February 10, 2012

The DCS-CRD,
Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

The DCS-CRD,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex
Mumbai-400051

Ref: BSE Script Code: 533261; NSE Script Code: EROSMEDIA

Sub: Submission of Earnings Press Release for the quarter and 9 Month period ended 31st December, 2011

Dear Sir,

We are pleased to submit herewith Earnings Press Release for the quarter and 9 Month period ended 31st December, 2011.

You are requested to take on record the above Press Release for your reference and record.

Thanking You.

For Eros International Media Limited

Group Chief Financial Officer (India)

Eros International Media Ltd.

Registered Office: 201, KailashPlaza, Plot No. A-12, Opp. Laxmi Industrial Estate, Off New Link Road, Andheri (West), Mumbai – 400053.

Earnings Release for the quarter and nine months ended December 31, 2011

Strong PAT growth of 48% in Q3 FY2012 Y-o-Y at Rs. 650.9 million, PAT margins stood at 16%

Sales growth of 46% during the quarter

Robust Movie Slate – high visibility for FY2013

Mumbai, 10th February 2012: Eros International Media Limited (Eros International), a leading global company in the Indian film entertainment industry, today announced its consolidated financial results for the quarter and nine month period ended December 31, 2011.

Financial highlights (Consolidated)

Q3 FY2012 Financial Performance Highlights

- Revenues up by 46.0% to Rs. 4,084.2 million (Rs. 2,797.5 million in Q3 FY2011)
- Profit after tax at Rs. 650.9 million, an increase of over 48.0% (Rs. 439.9 million in Q3 FY2011)
- EBIT enhanced by 57.1% to Rs. 1,026.7 million (Rs. 653.5 million in Q3 FY2011)
- Diluted EPS at Rs. 7.55 (Rs. 4.81 in Q3 FY2011)

9M FY2012 Financial Performance Highlights

- Revenues up by 24.4% to Rs. 7,370.3 million (Rs 5,926.7 million in 9M FY2011)
- Profit after tax stood at Rs. 1,150.8 million, up by 10.5% (Rs. 1,041.3 million in 9M FY2011)
- EBIT increased by 22.9% to Rs. 1,803.4 million; Margins stood at 24.1% (Rs. 1,467.7 million in 9M FY2011)
- Diluted EPS at Rs. 12.90 (Rs. 13.23 in 9M FY2011) (The diluted EPS of current period is lower due to higher weighted average shares as a result of our IPO in Oct 2010)

EROS INTERNATIONAL MEDIA LIMITED MUMBAI

Eros International's performance is best monitored on an annual basis rather than on a quarterly basis, due to the dynamic nature of the business and the operating environment. The Company is on track to post performance for the full year in-line with expectations.

Key Highlights

- Revenues up 46% in Q3 FY2012 successful releases of 18 films across various languages
  - Released 19 films in the quarter comprising of 6 in Hindi, 12 in Tamil and 1 other regional language film
  - Major Hindi and Tamil theatrical successes included *'Ra One', 'Rockstar, and 'Desi Boyz', 'Velayudham' and 'Mambattiyan'*
  - These releases were accompanied by creative marketing and distribution strategies to maximise film and interest and capitalise on the continued growth in multiplex and other premium cinema screens in India
  - The company continues to pre-license content from movies either individually or as part of a bundle of rights. The pre-license movies have had a positive impact on the performance of Eros International during the period under review
  - Out of the top five grossing films released theatrically in India in Q3 FY2012, three belong to Eros International.

- Eros International's 2011 release slate wins a number of awards
  - The performance of Eros International' films were recognized through a multitude of awards in 2011
  - Some of the Company's successful releases like *'Zindagi Na Milegi Dobara', 'Rockstar'* and *'Ra.One'* won awards in key categories totaling to nearly 50 awards across all the prestigious award ceremonies including Filmfare Awards, Screen Awards, Apsara Awards and Zee Cine Awards

- Eros International Plc (our parent company) Witnessed a strong opening for 'Agneepath' staring Hrithik Roshan in the overseas market with weekend collection of Rs. 160 million – performance to be reflected in Q4 FY2012
  - Released across 337 screens in overseas market – the highest ever for any Hrithik Roshan movie

- *'Ra.One'* - Shahrukh Khan's well received movie performed well for the Company
  - The movie has crossed many box office benchmarks amongst all Hindi films released in the past with the biggest ever opening weekend (first five days of release). The film has so far collected a gross of Rs. 240 crore worldwide and Company is further planning to release the film in new international markets such as Taiwan, Japan, Hongkong (Mainstream release). Similarly Zindagi Na Milegi Dobaara is also planned to release in these markets.

- A host of new films have been included to the upcoming release list
  - The Company has continued to expand its portfolio by adding new films such as Kochadaiyaan starring Rajinikanth, Yohan Adhayam Ondru starring Vijay, Go Goa Gone to name a few to its existing film slate which includes *'Housefull 2', 'Cocktail', 'Khiladi 786', 'Hum Se Pyar Kar Le Tu'* and many others that also include regional language releases

- Global releases of regional language films
  - Kochadaiyaan - is an upcoming Tamil period film to be directed by Soundarya Rajinikanth. The film will feature Rajinikanth. The movie is being shot with motion capture in 3D whilst the background score and soundtrack will be composed by A. R. Rehman.
  - Yohan: Adhyayam Ondru - Produced in association with Photon Kathaas Production Ltd, the film will be directed by Gautham Vasudev Menon and the movie's soundtrack will also be composed by A. R. Rehman
  - Eros international has a collaboration with prominent Punjabi actor Jimmy Shergill for producing four Punjabi films

- Endeavour to efficiently monetise the Company's extensive film catalogue of over 1,100 movies
  - Eros International is pursuing the generation of additional revenue streams by digitally distributing their content over a multitude of platforms and formats.

Commenting on the results, Mr. Sunil Lulla, Managing Director, Eros International Media Ltd. said:

"Eros International has performed well for Q3 FY2012 on account of successful releases such as 'Ra.One' staring Shah Rukh Khan and Kareena Kapoor, 'Rockstar' staring Ranbir Kapoor and 'Desi Boyz' staring Akshay Kumar and John Abraham. We are continuing to enhance our existing film slate by further adding new ilms such as Kochadaiyaan starring Rajinikanth, Yohan Adhayam Ondru starring Vijay, Go Goa Gone to name a few to our existing film slate which includes *'Housefull 2', 'Cocktail', 'Khiladi 786', 'Hum Se Pyar Kar Le Tu'* and many others that also include regional language releases, *thus maintaining a leadership position in this rapidly evolving sector.*

The Company continues to focus on making advances towards Regional movie releases including Tamil and Punjabi movies in order to widen the overall product portfolio by adding a few Tamil movies on global scale. With regards to this, we recently announced a co-production deal with Media One for Kochadayiaan starring Rajinikanth and Photon Kathaas Productions for a Tamil film titled 'Yohan: Adhyayam Ondru' starring Vijay.

We anticipate ending the year positively. Eros International's enthusiasm has kept us above the edge of sectorial benchmarks and is well positioned to capitalize on newly emerging opportunities especially in the digital arena. Given, the Company's operating profile, business model, distribution reach and its unique revenue de-risking strategy that focuses on maximizing profitability, we expect to perform well going forward."

Business Overview

Eros International is a part of the Eros group, a leading global Company in the Indian film entertainment industry. Over 33 years of presence in Indian cinema has enabled the Company to build a successful business model by co-producing, acquiring and distributing Hindi and other Indian language films across multiple channels such as theatres, television and digital new media platforms. Eros International has a strong library comprising more than 1,100 films, which provides a reliable source of recurring cash flow and enables the Company to adopt a 'bundling' licensing strategy which is a key competitive advantage. Further, Eros International's distribution capabilities enable the Company to market its films to 1.2 billion people in India.

According to FICCI report 2011, the Indian Media and Entertainment sector worth $17 billion in 2011 is slated to grow at over 14.3% CAGR to $ 29 billion in 2015, with the film industry expected to grow to $ 3 billion by 2015. Armed with a strong balance sheet, size and scale and a robust content and distribution strategy, Eros International is well poised to take advantage of the double digit sector growth as well as burgeoning economy within India.



Content Pipeline: Eros has full visibility of its film slate for 2012 & 2013 as well as some films in 2013 & 2014. Some of the major releases are showcased below:

Hindi Films

Film Name	Star Cast/Director	Production House	Tentative Release (Month/ Year)
Agent Vinod	*Saif Ali Khan, Kareena Kapoor (Sriram Raghavan)*	*Illuminati Films*	*March 2012*
Taur Mitran Di (Punjabi)	*Amrinder Gill, Ranvijay Singh, Kapil Sharma (Nananiat Singh)*	*Jimmi Shergill Productions*	*2012*
Housefull 2	*Akshay Kumar, John Abraham, Asin (Sajid Khan)*	*Sajid Nadiadwala*	*Apr 2012*
Vicky Donor	*Ayushman Khurana, Jhanvi Gautam (Shoojit Sircar)*	*John Abraham Entertainment*	*May 2012*
Hum Se Tu Pyar Kar Le	*Shahid Kapur (triple role), Priyanka Chopra (Kunal Kohli)*	*Kunal Kohli Productions*	*Jun 2012*
Cocktail (Tentatively titled)	*Saif Ali Khan, Deepika Padukone (Homi Adjania)*	*Illuminati Films/Next Gen Films*	*Jul 2012*
Rangeeley (Punjabi)	*Jimmi Shergill and others (Nananiat Singh)*	*Jimmi Shergill Productions*	*2012*
Kochadaiyaan (Tamil)	*Rajinikanth ,(Soundarya Rajinikanth)*	*Media One*	*Sep 2012*
Khiladi 786	*Akshay Kumar, Himesh Reshammiya, Paresh Rawal (Ashish R Mohan)*	*Hari Om Productions*	*2012*
Ranjhna	*Dhanush, Kangana Ranaut (Anand Rai)*	*Eros*	*2012*
Go Goa Gone	*Kunal Khemu, Vir Das, Puja Gupta (Krishna DK, Raj Nidimoru)*	*Illuminati Films/Next Gen Films*	*2012*
Runaway Bahu	*(Shashant Shah,director of Chalo Dilli)*	*Eros*	*2012*
3G	*Arjun Rampal (Shantanu Ray, Sheershak Anand)*	*Next Gen Films*	*2012*
Tanu Weds Manu Season 2	*R. Madhavan, Kangana Ranaut (Anand Rai)*	*Eros*	*2013*

Film Name	Star Cast/Director	Production House	Tentative Release
Maa Sherawali (3D)	*(Sameer Ahmed)*	*Eros-Eyeqube*	*2013*
Yohan Adhyayam Ondru (Tamil)	*Vijay (Gautam Vasudev Menon*	*Photon Kathaas*	*2012*
Rana (Hindi, Tamil and Telegu)	*Rajinikanth, Deepika Padukone (K. S. Ravikumar)*	*Ocher Studios/Next Gen Films*	*2013*
Boney Kapoor – Untitled	*Under consideration*	*Eros*	*2013*
Jimmi Shergill Productions – Untitled (Punjabi)	*Under Consideration (Navaniat Singh)*	*Jimmi Shergill Productions*	*2013*
Prabhu Deva – Untitled	*(Prabhu Deva)*	*Next Gen Films*	*2013*
Purani Jeans	*Under consideration (Tanushree Basu)*	*Next Gen Films*	*2013*
Untitled(Saif Ali Khan)	*Saif Ali Khan*	*Illuminati films*	*2013*
Akele Akele	*Arjun Rampal (Vikram Jeet Singh)*	*Next Gen films*	*2013*

Apart from the above films, Eros International also has an additional slate of regional films in Marathi and Punjabi.

The adoption of the co-production model has allowed Eros International to control the cost, quality and mix of the film slate and at the same time, scale rapidly.

Key revenue drivers in the business

THEATRICAL

- In 9M FY2012, major contributions to the theatrical segment were made from Hindi releases such as *'Ra One'*, *'Rockstar'*, *'Desi Boys'*, *'Zindagi Na Milegi Dobara'*, *'Murder'*, *'Ready'* and *'Mausam'*. Overall, Eros international released a total of 61 films during the period under review including Hindi, Tamil, Punjabi and other regional language films. Major Tamil Films included releases such as *'Engeyum Kadhal, 'Vedi'*, *'Avan Ivan'*, *'Ko, 'Mankatha' and, 'Velayudham'*.
- The successes of these movies were primarily backed by the incorporation of high profile talents and extensively marketing and distributing them across a large spectrum of audiences
- Eros international's strength in marketing and distributing a movie is mainly derived from the execution of global branding campaigns that include outdoor, brand tie-ups, print, in-cinema, radio, mobile and other alternative mediums to create impetus and build anticipation for a particular movie.

TELEVISION

- Eros International has initiated several pre-licensing deals with major channels such as Star Network, Zee TV, Sony and other television broadcasters in India
- During the period under review, movies like *'Ra One'*, *'Desi Boyz'* and *'Rockstar'* were key contributors for syndication deals. These deals are a part of the Company's de-risking business model and are critical in safeguarding the Company's investments

DIGITAL NEW MEDIA AND ANCILLARY LICENSING

- Eros International has plans in the coming months to create partnerships that deliver premium services to digital consumers across the country
- With fibre optic and 'last mile' investment taking hold across India and the prolific take up of smart phones and tablets, the quality and interaction that "on demand" and "mobile" services can provide is now a richer and more engaging experience for consumers who want high quality premium content.

OUTLOOK

- Eros International has visibility in terms of its future slate of over 50 films scheduled to be released during FY 2013 & FY2014
    - The Company expects to globally release several movies over the next 6 to 9 months including 7-8 Hindi movies, 2-3 Tamil releases and 2 Punjabi Movies
        - Hindi movies include *'Agent Vinod'*, *'Cocktail'*, *'Khiladi 786'*, *'Housefull 2'*, *'Hum Se Pyaar Kar Le Tu'* and a few others whereas Tamil films include Kochadaiyaan & Yohan Adhyayam Ondru.
- Eros International is now focussing more on releasing regional movies internationally
    - Global release of Tamil films are already in the pipeline with the highly anticipated release of Kochadaiyaan – A Tamil film that will be fully shot in 3D, starring Rajnikanth and musically composed by A. R. Rahman
    - A number of Punjabi Movies are also in the pipeline
    - The release of regional movies will further widen the Company's product portfolio, capturing a wide audience to cater to, leveraging on the Company's excellent distribution reach
- The industry has witnessed high growth in the demand for quality digital content
    - Eros International is in a position to leverage on emerging opportunities in the digital ecosystem to provide digital entertainment across multiple platforms
    - Strategic steps will enable Eros International to effortlessly monetize its film content, creating additional revenue streams

Financial Overview and Discussions

(All rupee figures in Rs. Million unless stated otherwise)

(All figures are consolidated unless stated otherwise)

Particulars (in Rs. million)	Q3 FY2012	Q3 FY2011	% Change	9M FY2012	9M FY2011	% Change
Total Income	4,116.2	2,843.7	*44.8*	7,494.0	5,977.8	*25.4*
EBIT	1,026.7	653.5	*57.1*	1,803.4	1,467.7	*22.9*
EBIT Margins (%)	*24.9*	*23.0*	-	*24.1*	*24.6*	-
- Interest	44.9	26.9	*67.2*	109.8	82.5	*33.1*
Profit Before Tax	981.8	626.6	*56.7*	1693.6	1,385.2	*22.3*
PAT (Before Minority)	650.9	439.9	*48.0*	1,150.8	1,041.3	*10.5*
PAT Margins (%)	*15.8*	*15.5*	-	*15.4*	*17.4*	-
Diluted EPS (Rs.)	7.55	4.81	*57.0*	12.90	13.23	*-2.5%*

Total Income: In 9M FY2012, Eros International reported a 25.4% growth in total income to Rs. 7,494.0 million as compared to the corresponding period last year. During the quarter, total income increased by 44.8% to Rs. 4,116.2 million as compared to Q3 FY2011. The performance was driven by the no. of prominent releases across all languages which witnessed strong contribution from theatrical and satellite segments.

Total number of movies released during the nine month period stood at 61. This includes several high profile Hindi movie like 'Ra One', 'Rockstar', 'Desi Boys', 'Zindagi Na Milegi Dobara', 'Murder', 'Ready' and 'Mausam'.

EBIT: The Company delivered growth with respect to EBIT on the back of higher revenues and consistent EBIT margins. During the nine month period, EBIT improved by 22.9% to Rs. 1,803.4 million and margins stood at 24.1%. In Q3 FY2012, EBIT grew significantly by 57.1% to Rs. 1,026.7 million and the corresponding margin stood at 24.9%.

PAT: During Q3 & 9M FY2012, PAT (before minority) enhanced by 48.0% to Rs. 650.9 million in Q3 FY2012 and by 10.5% to Rs.1,150.8 million in 9M FY2012. PAT margins stood at 15.8% and 15.4% in Q3 & 9M FY2012 respectively.

Eros International has notably augmented its future movie slate with over 50 films scheduled to be released in the next 12-18 months. This has significantly enhanced its visibility and should enable the Company to post growth in profitability in FY2013.

- ENDS -



About Eros International Media Ltd (Eros International)

Eros International Media Ltd. (BSE Script Code: 533261; NSE Script Code: EROSMEDIA) is a leading global company in the Indian film entertainment industry that acquires, co-produces and distributes Indian films across all available formats such as cinema, television and digital new media. Eros International is part of Eros International Plc which was the first Indian media Company to get listed on the Alternative Investment Market of the London Stock Exchange.

[Eros International has experience of over three decades in establishing a global platform for Indian cinema. The Company has a competitive advantage through its extensive and growing movie library comprising of over 1,100 films which include Hindi, Tamil and other regional language films for home entertainment distribution. Eros International has built a dynamic business model by combining the release of new films every year with the exploitation of its film library, making it one of the largest content owners in the business.]

For further information please visit: www.erosintl.com

For further details please contact

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Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause its actual results to differ materially from those contemplated by the relevant forward-looking statements. Eros International Media Ltd. (Eros International) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

EROS INTERNATIONAL MEDIA LIMITED

Registered Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400 053

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2011

(Rs in lacs)

Sr No.	Particulars	Quarter Ended 31 December 2011 (Unaudited)	Quarter Ended 30 September 2011 (Unaudited)	Quarter Ended 31 December 2010 (Unaudited)	Nine Months Ended 31 December 2011 (Unaudited)	Nine Months Ended 31 December 2010 (Unaudited)	Year Ended 31 March 2011 (Audited)
1	**Income**						
	Net Sales / Income from Operations	40,842	17,480	27,975	73,703	59,267	70,697
	Total Income	40,842	17,480	27,975	73,703	59,267	70,697
2	**Expenditure**						
a)	(Increase) / Decrease in Stock	(15)	160	(191)	45	(96)	84
b)	Operating expenses	29,368	11,054	20,504	51,587	41,293	49,513
c)	Employee remuneration and other benefits	532	529	615	1,612	1,875	2,528
d)	Depreciation	149	143	114	431	279	382
e)	Other expenses	858	1,009	827	2,644	1,915	2,958
	Total Expenditure	30,892	12,895	21,869	56,319	45,266	55,465
3	Profit From Operations before other Income, Interest & Exceptional Items (1-2)	9,950	4,585	6,106	17,384	14,001	15,232
4 a)	Other Income	320	75	462	1,237	511	600
b)	Exchange Difference (Net)	(3)	(586)	(33)	(587)	165	295
5	Profit before Interest and Exceptional Items (3+4)	10,267	4,074	6,535	18,034	14,677	16,127
6	Interest and Financial Charges (Net)	449	335	269	1,098	825	939
7	Profit after Interest but before Exceptional Items (5 - 6)	9,818	3,739	6,266	16,936	13,852	15,188
8	Exceptional Items	-	-	-	-	-	-
9	Profit Before Tax (7+8)	9,818	3,739	6,266	16,936	13,852	15,188
10	Tax Expenses	3,081	1,072	1,865	5,200	3,433	3,394
11	Profit After Tax (9-10)	6,737	2,667	4,401	11,736	10,419	11,794
12	Tax Adjustment in respect of Previous Year	228	0	2	228	6	(27)
13	Net Profit from Ordinary Activities After Tax (11-12)	6,509	2,667	4,399	11,508	10,413	11,821
14	Extraordinary Items	-	-	-	-	-	-
15	Net Profit for the period	6,509	2,667	4,399	11,508	10,413	11,821
16	Minority Interest	(400)	(68)	120	(303)	50	98
17	Net Profit after Minority Interest	6,909	2,735	4,279	11,811	10,363	11,723
18	Paid-up Equity Share Capital (Face Value of Rs.10 each)	9,157	9,141	9,141	9,157	9,141	9,141
19	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year						57,353
20	**Earnings Per Share (EPS)**						
a)	Basic EPS before Extraordinary Items (Not Annualised)	7.55	2.99	4.81	12.90	13.33	14.45
b)	Diluted EPS before Extraordinary Items (Not Annualised)	7.55	2.98	4.81	12.90	13.23	14.41
21	Public Share Holdings						
-	Number of Shares	20,159,186	20,000,000	20,000,000	20,159,186	20,000,000	20,000,000
-	Percentage of Share Holding	22.02%	21.88%	21.88%	22.02%	21.88%	21.88%
22	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
-	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of total total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non Encumbered						
-	Number of Shares	71,407,000	71,407,000	71,407,000	71,407,000	71,407,000	71,407,000
-	Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
-	Percentage of Shares (as a % of total total Share Capital of the Company)	77.98%	78.12%	78.12%	77.98%	78.12%	78.12%

EROS INTERNATIONAL MEDIA LIMITED * MUMBAI

Notes :

1 The Consolidated Financial Results of Eros International Media Limited ('the Company' or 'the Group') are compiled from the Consolidated Financial Statements prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standard 21 on 'Consolidation of Financial Statements' as notified under the Companies Act, 1956.

2 The Group operates in the business of film production and exploitation.The entire operations are governed by the same set of risks and returns and hence, have been considered as representing a single primary segment. Further, the risks and rewards under various geographies where the Group operates are similar in nature.

3 Operating expenses include all direct costs such as film rights related costs, print and publicity costs, marketing and other costs.

4 Pursuant to the provisions of Clause 43A of the Listing Agreement with the Exchanges, the utilization of the net proceeds of the IPO as stated in the Prospectus dated 23 September 2010 aggregating to Rs. 35,000 lacs is as follows.

Description	(Rs In Lacs)
Gross proceeds of the Issue	35,000
Issue Expenses	3,146
Net Proceeds of the Issue	31,854

Description	Projected	Actuals	(Rs In Lacs) Balance
Acquiring and co-producing, Indian films including primarily Hindi language films as well as certain Tamil and Other regional language films	28,000	30,074	(2,074)
General Corporate Purposes	3,854	1,780	2,074
Total	31,854	31,854	(0)

5 Information on investor complaints pursuant to clause 41 of the Listing agreement for the quarter ended 31 December 2011 :
Opening : NIL, Received : 6, Disposed off: 6, Pending : NIL. The pending investor complaints have been, subsequently disposed off.

6 The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 10 February 2012

7 Previous period figures have been reclassified/ regrouped wherever necessary

For and on behalf of the Board of Directors

SD/-

Mr Sunil A Lulla
Executive Vice Chairman and Managing Director

Place : Mumbai
Date : 10 February 2012

EROS INTERNATIONAL MEDIA LIMITED * MUMBAI

EROS INTERNATIONAL MEDIA LIMITED

Registered Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400 053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2011

(Rs in lacs)

Sr No.	Particulars	Quarter Ended 31 December 2011 (Unaudited)	Quarter Ended 30 September 2011 (Unaudited)	Quarter Ended 31 December 2010 (Unaudited)	Nine Months Period Ended 31 December 2011 (Unaudited)	Nine Months Period Ended 31 December 2010 (Unaudited)	Year Ended 31 March 2011 (Audited)
1	**Income**						
	Net Sales / Income from Operations	36,508	15,128	21,733	65,585	42,714	47,766
	Total Income	36,508	15,128	21,733	65,585	42,714	47,766
2	**Expenditure**						
a)	(Increase) / Decrease in Stock	22	133	7	110	23	31
b)	Operating expenses	26,615	9,816	15,540	46,832	29,896	33,578
c)	Employee remuneration and other benefits	328	336	405	1,021	1,236	1,688
d)	Depreciation	103	99	62	300	135	170
e)	Other expenses	719	681	606	1,982	1,304	2,035
	Total Expenditure	27,787	11,065	16,620	50,245	32,594	37,502
3	**Profit From Operations before Other Income, Interest and Exceptional Items (1-2)**	8,721	4,063	5,113	15,340	10,120	10,264
4 a)	Other Income	323	78	462	1,243	501	610
b)	Exchange Difference (Net)	126	(454)	(23)	(327)	123	212
5	**Profit before Interest and Exceptional Items (3+4)**	9,170	3,687	5,552	16,256	10,744	11,086
6	Interest and Financial Charges (Net)	391	301	265	976	792	840
7	**Profit after Interest but before Exceptional Items (5 - 6)**	8,779	3,386	5,287	15,280	9,952	10,246
8	Exceptional Items	-	-	-	-	-	-
9	**Profit Before Tax (7+8)**	8,779	3,386	5,287	15,280	9,952	10,246
10	Tax Expenses	3,092	1,055	1,816	5,197	3,340	3,314
11	**Profit After Tax (9-10)**	5,687	2,331	3,471	10,083	6,612	6,932
12	Tax Adjustment in respect of Previous Year	258	0	-	258	-	(24)
13	**Net Profit from Ordinary Activities After Tax (11-12)**	5,429	2,331	3,471	9,825	6,612	6,956
14	Extraordinary Items	-	-	-	-	-	-
15	**Net Profit for the period**	5,429	2,331	3,471	9,825	6,612	6,956
16	Paid-up Equity Share Capital (Face Value of Rs.10 each)	9,157	9,141	9,141	9,157	9,141	9,141
17	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year						46,095
18	**Earnings Per Share (EPS)**						
a)	Basic EPS before Extraordinary Items (Not Annualised)	5.93	2.55	3.80	10.73	8.51	8.58
b)	Diluted EPS before Extraordinary Items (Not Annualised)	5.93	2.54	3.80	10.73	8.44	8.55
19	Public Share Holdings						
-	Number of Shares	20,159,186	20,000,000	20,000,000	20,159,186	20,000,000	20,000,000
-	Percentage of Share Holding	22.02%	21.88%	21.88%	22.02%	21.88%	21.88%
20	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
-	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of total total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non Encumbered						
-	Number of Shares	71,407,000	71,407,000	71,407,000	71,407,000	71,407,000	71,407,000
-	Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
-	Percentage of Shares (as a % of total total Share Capital of the Company)	77.98%	78.12%	78.12%	77.98%	78.12%	78.12%

EROS INTERNATIONAL MEDIA LIMITED * MUMBAI

Notes :

1 The Company operates in the business of film production and exploitation.The entire operations are governed by the same set of risks and returns and hence, have been considered as representing a single primary segment. Further, the risks and rewards under various geographies where the Company operates are similar in nature.

2 Operating expenses include all direct costs such as film rights related costs, print and publicity costs, marketing and other costs.

3 Pursuant to the provisions of Clause 43A of the Listing Agreement with the Exchanges, the utilization of the net proceeds of the IPO as stated in the Prospectus dated 23 September 2010 and aggregating Rs. 35,000 lacs is as follows.

Description	(Rs In Lacs)
Gross proceeds of the Issue	35,000
Issue Expenses	3,146
Net Proceeds of the Issue	31,854

Description	Projected	Actuals	(Rs In Lacs) Balance
Acquiring and co-producing, Indian films including primarily Hindi language films as well as certain Tamil and Other regional language films	28,000	30,074	(2,074)
General Corporate Purposes	3,854	1,780	2,074
Total	31,854	31,854	(0)

4 Information on investor complaints pursuant to clause 41 of the Listing agreement for the quarter ended 31 December 2011 :
Opening : NIL, Received : 6, Disposed off: 6, Pending : NIL. The pending investor complaints have been, subsequently disposed off.

5 The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 10 February 2012

6 Previous period figures have been reclassified/ regrouped wherever necessary

For and on behalf of the Board of Directors

SD/-

Mr Sunil A Lulla
Executive Vice Chairman and Managing Director

Place : Mumbai
Date : 10 February 2012

EROS INTERNATIONAL MEDIA LIMITED