



18 September 2026

Fax No.: 91 22 2659 8237/38

Mr Hari
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1,G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051
India

Dear Sir,

We transmit herewith details of the holdings of Eriska Investment Fund Ltd in ASHAPURA MINECHEM LTD as at 16 September 2026.

for **Eriska Investment Fund Ltd**

A handwritten signature in blue ink, appearing to be "A. B. S.", is written over a horizontal line.

IQ EQ Fund Services (Mauritius) Ltd
(Company Secretary)

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ASHAPURA MINECHEM LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Eriska Investment Fund Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	4,972,345	5.2052%	5.2052%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N/A	N/A	N/A
Total (a+b+c+d)	4,972,345	5.2052%	5.2052%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	1,993,000	2.0864%	2.0864%
b) VRs acquired/sold otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N/A	N/A	N/A
d) Shares encumbered / invoked/released by the acquirer	N/A	N/A	N/A
Total (a+b+c+d)	1,993,000	2.0864%	2.0864%

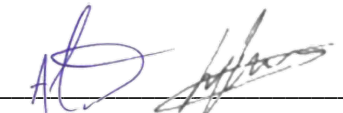
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	6,965,345	7.2916%	7.2916%
b) Shares encumbered with the acquirer	N/A	N/A	N/A
c) VRs otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	N/A	N/A	N/A
Total (a+b+c+d)	6,965,345	7.2916%	7.2916%
Mode of acquisition / sale (e.g open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Various (***)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	95,526,098 shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	95,526,098 shares		
Total diluted share/voting capital of the TC after the said acquisition/sale.	95,526,098 shares		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Refer to annexure.

Yours faithfully,
for Eriska Investment Fund Ltd



IQ EQ Fund Services (Mauritius) Ltd
(Company Secretary)
Place: Mauritius
Date: 18.09.2026

ANNEXURE

Trade Date	Security Name	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Buy / (Sell) Quantity (shares)	Buy / (Sell) Value (INR)	Cum. Balance (shares)	% holding
05/08/2026	Opening balance as per last reporting		4,972,345		4,972,345	5.2052%
11/08/2026	Ashapura Minechem Ltd	SMIFS Limited	300,000	194,142,030.00	5,272,345	5.5193%
20/08/2026	Ashapura Minechem Ltd	SMIFS Limited	325,000	195,090,805.50	5,597,345	5.8595%
28/08/2026	Ashapura Minechem Ltd	SMIFS Limited	310,000	180,375,174.00	5,907,345	6.1840%
04/09/2026	Ashapura Minechem Ltd	SMIFS Limited	338,000	187,833,867.00	6,245,345	6.5378%
10/09/2026	Ashapura Minechem Ltd	SMIFS Limited	350,000	190,154,227.00	6,595,345	6.9042%
16/09/2026	Ashapura Minechem Ltd	SMIFS Limited	370,000	191,353,381.00	6,965,345	7.2916%

6,965,345

7.2916%

Yours faithfully,

For Eriska Investment Fund Ltd


 IQ.EQ Fund Services (Mauritius) Ltd
 (Company Secretary)