



ECE INDUSTRIES LTD.

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CIN L31500DL1945PLC008279

Reconciliation of Equity as reported under previous GAAP is Summarised as follows:

Particulars	Notes	(Rs. In lakh)	
		As At 01.04.2016	As At 31.03.2017
Equity as reported under previous GAAP attributable to		13,288.55	15,474.73
Impact of measuring Investments at Fair Value through profit & Loss(FVTPL),net of Taxes	(i)	594.41	878.47
Impact of measuring Investments at Fair Value through Other Comprehensive Income(OCI),net of Taxes	(ii)	3,364.52	4,235.25
Other		102.54	102.54
Equity as reported under IND AS attributable to		17,350.02	20,690.99

(i) Under previous GAAP,Non-Current Investment in Venture Capital Fund/Alternative Investment Fund,Mutual Fund were stated at cost and provision was made to recognise the decline,other than temporary in valuation of investment. Under IND AS, financial assets in the form of Investment have been classified as fair value through profit & loss (FVTPL) on the date of transition and fair value changes after the date of transition has been recognised in statement of profit & Loss.

(ii) Under previous GAAP,Non-Current Investment in equity shares were stated at cost and provision was made to recognise the decline,other than temporary in valuation of investment. Under IND AS,financial assets in the form of investment in equity shares have been classified as fair value through other comprehensive income (FVOCI) through an irrevocable election at the date of transition.

For ECE Industries Ltd.

(Rajat Sharma)
President & CFO

