UNITED BANK OF INDIA

Head Office : 11, Hemanta Basu Sarani, Kolkata - 700 001
Tel : 033-22481054; Fax : 033-22485852, Email : co.sec@unitedbank.co.in

Board Sec/Reg30/Pref/Exch./ /2015 December 18, 2015

Corporate Relations Cell BSE Ltd. P. J. Tower, Dalal Street, Fort, Mumbai – 400001	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot – C/1, Block – G, Bandra Kurla Complex, Bandra (E) Mumbai – 400001
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Dear Sir,

Sub: Outcome of the Board Meeting

In continuation of our disclosure dated December 15, 2015, we would like to inform that the Board of Directors, at its meeting held earlier on date has approved the proposal to raise Equity Capital by Preferential Allotment up to Rs.1500cr. including premium to the President of India on behalf of the Central Government, or Life Insurance Corporation of India or funds thereof or such other investors as may be decided provided that the Central Government holding at any time shall not fall below 51% of the total equity capital of the Bank and subject to all necessary approvals and clearances being in place.

The information is furnished pursuant to Para A, Part A of Schedule III under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

Thanking you,

Bikramjit Shom

Company Secretary & Compliance Officer