



The Secretary
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex (BKC)
Bandra (east)
Mumbai - 400051
Symbol: EQUITAS

Sub: Press Release

This refers to your mail dated 21st July 2016 requiring clarification regarding a press release dated July 01, 2016.

The clarifications are as under:

Expected benefits:

The Company's subsidiaries viz., Equitas Micro Finance Limited (NBFC-ND-SI) and Equitas Housing Finance Limited (Housing Finance Company registered with NHB) will merge with Equitas Finance Limited (NBFC-ND-SI) to commence the business of Small Finance Bank.

The conversion into Bank will enable the merged entity to offer wide range of products and services including liability products, to our customers.

Liability products viz., deposits and current and saving banks account will help to reduce cost of funds.

Estimated amount to be invested:

The existing capital base of the merged entity would be adequate to meet the requirements to operate as a Small Finance Bank. Hence no further investment is proposed from Equitas Holdings Limited.

The above details about our plan to commence Small Finance Bank operations on getting RBI license have been detailed in our offer documents.

Thanking you,

Yours truly,
For Equitas Holdings Limited


Jayashree S Iyer
Company Secretary



EQUITAS HOLDINGS LIMITED
(Previously known as Equitas Holdings Private Limited)