M. VERMA & ASSOCIATES
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT OF INDEPENDENT AUDITORS ON STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

To,

The Board of Directors
ENGINEERS INDIA LIMITED
1, Bhikaiji Cama Place
New Delhi – 110 066

We have reviewed the accompanying statement of unaudited financial results of ENGINEERS INDIA LIMITED for the quarter and nine months ended 31st December 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have neither been reviewed nor been audited by us. The statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respect in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M. VERMA & ASSOCIATES**
Chartered Accountants
FRN – 501433C

Mohender Gandhi
(Partner)
Membership No. 088396

Place : New Delhi
Dated : 24th January, 2014

AGENDA ITEM NO.

ENGINEERS INDIA LIMITED

Regd. Office : 1, Bhikaiji Cama Place, New Delhi-110066

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 31st DECEMBER, 2013

(₹ In Lakhs)

PART I

Sl. No	Particulars	STANDALONE					
		QUARTER ENDED			NINE MONTHS ENDED		FINANCIAL YEAR ENDED
		31-Dec-13 (Unaudited)	30-Sep-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Mar-13 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1.	**Income from operations**						
	a) Net Sales/ Income From Operations	42039.51	46518.07	60476.91	132876.32	199249.42	250596.70
	b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	**42039.51**	**46518.07**	**60476.91**	**132876.32**	**199249.42**	**250596.70**
2.	**Expenses**						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	15292.98	14531.94	14438.77	44528.81	43778.59	57655.90
	e) Depreciation and amortisation expense	273.73	223.42	241.65	742.63	835.98	1087.09
	f) Other expenses						
	i) Sub-Contract payment	8985.27	6258.39	8717.84	24894.90	40145.19	50261.88
	ii) Construction material	2524.78	11069.29	19243.92	16687.50	53065.17	61371.96
	iii)Other expenses	5246.02	5204.62	4965.64	16373.33	17183.43	22768.25
	Total expenses	**32422.78**	**37687.66**	**47607.82**	**103227.17**	**155008.36**	**193144.99**
3.	**Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)**	**9616.73**	**8830.41**	**12869.09**	**29649.15**	**44241.06**	**57451.71**
4	Other Income	10836.37	8281.17	6692.85	25921.17	21117.03	31642.17
5.	**Profit from ordinary activities before finance cost & Exceptional Items (3+4)**	**20453.10**	**16911.58**	**19561.94**	**55570.32**	**65358.09**	**89093.88**
6	Finance costs	0.00	0.00	0.00	0.07	12.46	0.18
7.	**Profit from ordinary activities after finance cost but before Exceptional Items (5-6)**	**20453.10**	**16911.58**	**19561.94**	**55570.25**	**65345.63**	**89093.70**
8	Exceptional Items	-	-	-	-	-	-
9.	**Profit from Ordinary Activities before tax (7-8)**	**20453.10**	**16911.58**	**19561.94**	**55570.25**	**65345.63**	**89093.70**
10.a	Provision for Taxation	5526.85	5008.17	6552.49	16958.39	22047.72	28445.61
10.b	Short/ (Excess) Provision for earlier years	-	-	-	-	0.72	1.36
10.c	Provision for Deferred Tax Liability/(Asset) including earlier years adjustment	1426.10	717.06	(223.59)	990.75	(1489.81)	(2210.82)
11.	**Net Profit from Ordinary Activities after tax (9-10)**	**13500.15**	**11186.35**	**13233.04**	**37621.11**	**44787.00**	**62857.55**
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	**Net Profit for the period (11-12)**	**13500.15**	**11186.35**	**13233.04**	**37621.11**	**44787.00**	**62857.55**
14.	**Paid-up equity share capital (Face Value of ₹ 5/-)**	**16846.84**	**16846.84**	**16846.84**	**16846.84**	**16846.84**	**16846.84**
15.	Reserves excluding Revaluation Reserves	-	-	-	-	-	206907.80
16.	**Earning Per Share (EPS)**						
	i) Basic & diluted EPS before Extraordinary items in ₹	**4.01**	**3.32**	**3.93**	**11.17**	**13.29**	**18.66**
	ii) Basic & diluted EPS after Extraordinary items in ₹	**4.01**	**3.32**	**3.93**	**11.17**	**13.29**	**18.66**

PART II

A	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	- Number Of Shares	66036060	66036060	66036060	66036060	66036060	66036060
	- Percentage of Share holding	19.599%	19.599%	19.599%	19.599%	19.599%	19.599%
2.	Promoters and Promoter group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non- encumbered						
	- Number of Shares	270900540	270900540	270900540	270900540	270900540	270900540
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	80.401%	80.401%	80.401%	80.401%	80.401%	80.401%

	Particulars	Three months ended 31-Dec-13
B	INVESTOR COMPLAINTS	IN NUMBERS
	Pending at the beginning of the quarter	0
	Received during the quarter	39
	Disposed of during the quarter	39
	Remaining unresolved at the end of the quarter	0

NOTES:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24/01/2014.
2. The Auditors of the Company have carried out "Limited Review" of the above financial results.
3. *"Engineers India Limited is proposing, subject to market conditions and other considerations, a further public offer of its equity shares through an offer for sale by Government of India through the Ministry of Petroleum and Natural Gas and has filed a draft red herring prospectus with the Securities and Exchange Board of India. The draft red herring prospectus is available on the website of SEBI at www.sebi.gov.in and the websites of the book running lead managers at www.icicisecurities.com, www.idfccapital.com and www.investmentbank.kotak.com. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see the section titled "Risk factors" of the draft red herring prospectus."*

"The Equity Shares of Engineers India Limited have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws in the U.S. and may not be offered or sold in the U.S. except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. EIL does not intend to make a public offer of its securities in the U.S."

M. Verma & Associates Chartered Accountants

Place: New Delhi
Dated : 24th January, 2014

By Order of the Board
For Engineers India Limited

Ram Singh
Director (Finance)

Please visit our website at http://www.engineersindia.eil.co.in

ENGINEERS INDIA LIMITED

Regd. Office : 1, Bhikaiji Cama Place, New Delhi-110066

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)

FOR THE QUARTER ENDED 31st DECEMBER, 2013

Segment wise Revenue, Results and Capital Employed

(₹ In Lakhs)

Particulars	STANDALONE					
	QUARTER ENDED			NINE MONTHS ENDED		FINANCIAL YEAR ENDED
	31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
Consultancy & Engineering Projects	28427.25	26189.54	28955.00	84531.62	93158.45	123423.53
Turnkey Projects	13612.26	20328.53	31521.91	48344.70	106090.97	127173.17
Total	**42039.51**	**46518.07**	**60476.91**	**132876.32**	**199249.42**	**250596.70**
Segment Profit from operations						
Consultancy & Engineering Projects	10461.73	9048.46	12017.32	31235.10	39346.58	52704.81
Turnkey Projects	674.14	1379.09	2409.40	3083.09	9530.39	11047.67
Total (a)	**11135.87**	**10427.55**	**14426.72**	**34318.19**	**48876.97**	**63752.48**
Prior period adjustments	19.32	267.02	0.00	283.50	0.00	427.75
Interest	0.00	0.00	0.00	0.07	12.46	0.18
Other un- allocable expenditure	1499.82	1530.12	1557.63	4385.54	4635.91	5873.02
Total (b)	**1519.14**	**1797.14**	**1557.63**	**4669.11**	**4648.37**	**6300.95**
Other Income (c)	**10836.37**	**8281.17**	**6692.85**	**25921.17**	**21117.03**	**31642.17**
Profit Before Tax (a-b+c)	**20453.10**	**16911.58**	**19561.94**	**55570.25**	**65345.63**	**89093.70**
Capital Employed *	261375.75	247875.60	229191.51	261375.75	229191.51	223754.64

*Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.

In Turnkey Projects of the company, margins do not accrue uniformly during the year. Hence, the financial performance of the segments can be discerned only on the basis of the figures for the full year.

By Order of the Board
For Engineers India Limited

Ram Singh
Director (Finance)

Place: New Delhi
Dated : 24th January, 2014

Please visit our website at http://www.engineersindia.oil.co.in