

14th November, 2024

To,
Listing Department,
National Stock Exchange of India Limited,
C-1, G-Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Ref: Scrip Symbol -ENFUSE

Subject: Outcome of meeting of the board of directors of the Company.

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Discloser Requirements) Regulations ,2015 (Listing Regulations”) we wish to inform that the board of Directors of the Company at its meeting held today i.e November 14, 2024 has Inter alia been approved and taken on record the following:

1. Un-Audited Standalone and Consolidated Financial Results for the half year ended September 30,2024.
2. Limited Review Report on the Un-Audited Standalone and Consolidated Financial Results for the half year ended September 30,2024.

We are hereby enclosing a copy of the aforesaid un-audited financial results and limited review reports for your information and record.

The meeting of the Board of Directors of the Company commenced at 04.30 P.M. and Concluded at 08.00 PM

You are requested to kindly take the information on your record.

Thanking You,

For **Enfuse Solutions Limited.**

Shubhra
Maheshwari 
Shubhra Maheshwari

Company Secretary & Compliance Officer

R. R. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

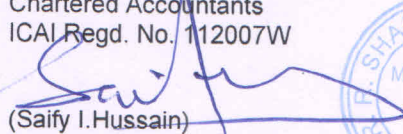
207 Kshamalaya, 37 New Marine Lines, Mumbai 400020
Tel No.022-22033160 Email: info@rrshahassociates.com

Independent Auditor's Review Report on the Half Yearly Financial Results of Enfuse Solutions Limited (Formerly Enfuse Solutions Private Limited) pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO
THE BOARD OF DIRECTORS
ENFUSE SOLUTIONS LIMITED
(FORMERLY KNOWN AS ENFUSE SOLUTIONS PRIVATE LIMITED)**

1. We have reviewed the accompanying unaudited standalone financial results of the Company Enfuse Solutions Limited (**Formerly known as Enfuse Solutions Private Limited**) ("The Company") for the half year ended 30th September, 2024 together with standalone statement of assets and liabilities and standalone statement of cash flows as on 30th September 2024 and the notes thereon (herein after referred as "The Statements") attached herewith. The Statement is being submitted by the Company pursuant to the requirements of Regulations 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended. (the "Regulations") and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under section 133 of the Companies Act, 2013 as amended read with amended rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 " Review of Interim Financial Information performed by the Independent Auditor of the Entity", as specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement, is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. R. Shah & Associates
Chartered Accountants
ICAI Regd. No. 112007W


(Saify I. Hussain)
Partner

Membership No. 102620

Place: Mumbai

Date: 14th November, 2024

UDIN: 24102620BKGTCS 8661



ENFUSE SOLUTIONS LTD.

(Formerly known as Enfuse Solutions Private Limited) CIN: L74999MH2017PTC291076)

A-1503, BONAVENTURE BLDGN 05, RANGNATH KESAR ROAD, DAHISAR WEST, MUMBAI:400068, MAHARASHTRA, INDIA.

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(figures in lakhs)

Sr.No.	Particulars	Half Year Ended			Year ended
		30-Sep-24	31-Mar-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Audited
	Revenue :				
I	Revenue from operations	2,128.80	2,483.10	1,502.12	3,985.22
II	Other Income	38.41	12.72	0.94	13.66
III	Total Revenue (I+II)	2,167.21	2,495.82	1,503.06	3,998.89
IV	Expenses:				
a	Cost Of Material Consumed	-	-	-	-
b	Purchase Of Stock-In-Trade	-	-	-	-
c	Changes In Inventories of Finished Goods, Work-In-Progress and Stock - In- Trade	-	-	-	-
d	Employee Benefits Expenses	955.46	1,332.85	982.96	2,315.81
e	Finance Costs	65.43	75.68	20.12	95.80
f	Depreciation And Amortization Expense	194.82	104.80	40.18	144.98
g	Other Expenses	639.23	531.86	237.84	769.70
	Total Expenses	1,854.94	2,045.19	1,281.10	3,326.30
V	Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	312.27	450.63	221.96	672.59
VI	Prior Period Items	-	-	-	-
VII	Profit Before Extraordinary Items and Tax (V-VI)	312.27	450.63	221.96	672.59
VIII	Extraordinary Items	-	-	-	-
IX	Profit Before Tax (VII-VIII)	312.27	450.63	221.96	672.59
X	Tax Exuense				
	Current Tax	96.36	47.50	55.00	102.50
	Earlier Years Tax	-	-	22.63	22.63
	Deferred Tax	(16.44)	27.56	(15.94)	11.62
XI	Profit (Loss) For the Period from Continuing Operations (IX-X)	232.35	375.57	160.27	535.84
XII	Profit (Loss) From Discontinuing Ooerations	-	-	-	-
XIII	Tax Expense of Discontinuing Operations	-	-	-	-
XIV	Profit (Loss) From Discontinuing Operations After Tax (XII -XIII)	232.35	375.57	160.27	535.84
XV	Profit (Loss) For the Period	232.35	375.57	160.27	535.84
XVI	Paid up equity share capital (Face value of Rs.10/- each)	88.48	88.48	65.10	88.48
XVII	Reserve excluding Revaluation Reserves	2,522.67	2,303.15		2,303.15
XVIII	Earning Per Equity Share (Face Value of Rs. 10/)				
	Basic	3.53	5.71	2.46	8.15
	Diluted	3.53	5.71	2.46	8.15



Notes:

1) The above unaudited/ audited financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards (AS) as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder from time to time. As per MCA Notification the Companies whose shares are listed on SME Stock Exchange as referred to Chapter XB of SEBI (Issue of Capital Disclosure Requirements) regulation, 2009 are exempt from the compulsory requirement of adoption of IND-AS.

2) The details of Utilisation of Net IPO proceeds of Rs.1974.63 lakhs are as follows:

Particulars	Planned as Per Prospectus	Utilised upto 31/03/2024	Utilised during 01/04/2024 to 30/09/2024	Un-Utilised as on 30/09/2024
Repayment of certain Borrowings availed by the Company	383.93	378.00	5.93	-
General Corporate Purpose (Includes issue related expenses)	540.70	49.96	490.74	-
Working Capital Requirement	1,050.00	183.97	866.03	-
Net proceeds- Total	1,974.63	611.93	1,362.70	-

3) The Statements include the results for the half year ended 31st March 2024, being the balancing figure between audited figures in respect of the full financial year ended 31st March 2024 and the un-audited financial statements for the half year ended 30th September, 2023.

4) The financial results for the half year ended September 30, 2023 included in the above unaudited Financial results were neither audited nor subject to limited review by the statutory auditors of the company as the company has got listed during the half year ended March 31, 2024.

5) The Company is exclusively engaged in the business of IT & ITES Services and allied activities which constitutes single "Operating Segments".

6) The above financial results have been reviewed by Audit Committee and approved by Board of Directors in their respective meetings held on 14th November 2024 and have been reviewed by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified opinion on the these results.

7) The results for the aforesaid period are available on the National Stock Exchange website (URL: www.nseindia.com) and on Company website www.enfuse-solutions.com

8) Figures have been rounded off to the multiple of Lakhs. Previous year's figures have been regrouped and rearranged wherever necessary to make them comparable with the current period classification.

For Enfuse Solutions Limited
(Formerly Known as Enfuse Solutions Private Limited)


Imran Yasir Ansari
(Managing Director)
DIN : 08569327



Dated: 14-11-2024
Place: Mumbai



ENFUSE SOLUTIONS LTD.

(Formerly known as Enfuse Solutions Private Limited) CIN: L74999MH2017PTC291076)

A-1503, BONAVENTURE BLDGN OS, RANGNATH KESAR ROAD, DAHISAR WEST, MUMBAI:400068, MAHARASHTRA, INDIA.

Unaudited Statement of Assets and Liabilities as at 30th September 2024

(figures in lakhs)

Sr.	Particulars	As At	As at
		30.09.2024	31.03.2024
		(Unaudited)	(Audited)
I	Equity and Liabilities		
1	Shareholders' Funds		
a	Share Capital	884.76	884.76
b	Reserves And Surplus	2,522.67	2,303.15
	Total Shareholders' Fund	3,407.43	3,187.91
2	Non-Current Liabilities		
a	Long Term Borrowings	1,562.61	683.06
b	Deferred Tax Liabilities (Net)	-	1.35
c	Other Non-Current Liabilities	-	-
	Total Non Current Liabilities	1,562.61	684.41
3	Current Liabilities		
a	Short-Term Borrowings	289.03	215.70
b	Trade Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises; and	-	1.92
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	167.98	417.43
c	Other Current Liabilities	492.73	87.65
d	Short Term Provisions	91.46	102.50
	Total Current Liabilities	1,041.20	825.19
	Total Equity & Liabilities (1+2+3)	6,011.24	4,697.51
II	ASSETS		
1	Non-Current Assets		
a	Property Plant & Equipment & Intangible Assets		
	(i) Property Plant & Equipment	554.56	572.22
	(ii) Intangible Assets	1,536.02	842.41
	(iii) Capital Work-In-Progress	-	-
b	Non-Current Investments	105.82	1,832.03
c	Deferred Tax Assets	15.09	-
d	Other Non-Current Assets	972.46	68.02
	Total Non Current Assets	3,183.95	3,314.69
a	Inventories	1,795.54	894.03
b	Trade Receivables	238.80	383.98
c	Cash And Cash Equivalents	-	-
d	Short-Term Loans and Advances	-	-
e	Other Current Assets	792.95	104.81
	Total Current Assets	2,827.29	1,382.83
	Total Assets (1+2)	6,011.24	4,697.51

For Enfuse Solutions Limited
(Formerly Known as Enfuse Solutions Private Limited)

Imrah
Imrah Yasin Ansari
(Managing Director)
DIN : 08569327



Dated: 14-11-2024
Place: Mumbai



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(Formerly known as Enfuse Solutions Private Limited) CIN: L74999MH2017PTC291076)

A-1503, BONAVENTURE BLDGN 05, RANGNATH KESAR ROAD, DAHISAR WEST, MUMBAI:400068, MAHARASHTRA, INDIA.

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2024

(figures in lakhs)

Particulars	For the Period ended 30.09.2024	For the year ended 31.03.2024
	(Rs. In Lakhs)	(Rs. In Lakhs)
Cash Flow from Operating Activities		
Net Profit before tax	312.27	672.59
<u>Adjustments for:</u>		
Depreciation on fixed assets	194.82	144.98
Interest on Bank FD/Bond	(38.41)	(13.66)
Interest Expenses	65.43	95.80
Operating Profit before Working Capital Changes	534.11	899.71
<u>Adjustments for:</u>		
(Increase) /Decrease in Trade Receivables	(901.51)	(518.69)
(Increase) /Decrease in Other current assets	(688.14)	2.76
Increase/(Decrease) in Trade Payables	(130.86)	304.18
Increase/(Decrease) in Short Term Provisions	(11.04)	12.50
Increase/(Decrease) in Other Current Liabilities	284.58	73.89
Cash Generated from Operations	(1,446.97)	(125.36)
Adjustments for Income tax	(96.36)	(125.13)
Net Cash inflow /(outflow) from Operating activities (A)	(1,009.21)	649.22
Cash Flow from Investing Activities		
Purchase of property, plant & equipment/intangible assets	(870.77)	(935.04)
Investments	1,726.21	(1,823.03)
Interest on Bank FD/Bond	38.41	13.66
Other non current assets	(904.44)	(49.10)
Net Cash inflow /(outflow) from Investing activities (B)	(10.59)	(2,793.50)
Cash Flow from Financing Activities		
Increase/Decrease in Short Term Borrowing	73.33	(26.39)
Increase/Decrease in Long Tenn Borrowing	879.55	683.06
Effect of IPO expenses routed through Securities premium	(12.83)	(290.17)
Net Proceeds from Issue of Shares during the year	-	2,244.10
Interest Expenses	(65.43)	(95.80)
Net Cash inflow /(outflow) from Financing activities (C)	874.62	2,514.79
Net increase /(decrease) in cash and cash equivalents (A+B+C)	(145.18)	370.50
Cash and Cash Equivalents at the beginning of the year	383.98	13.48
Cash and Cash Equivalents at the end of the year	238.80	383.98

Note: -The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on cash flow statement.

For Enfuse Solutions Limited
(Formerly Known as Enfuse Solutions Private Limited)


Imran Yasir Ansari
(Managing Director)
DIN : 08569327



Dated: 14-11-2024
Place: Mumbai

