

Anurang Jain

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Date: 8th March, 2019

To

**Endurance Technologies
Limited**
E-92, MIDC Industrial Area,
Waluj, Aurangabad 431136
Maharashtra

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
Mumbai-400 001

BSE Code: 540153

The Managing Director
National Stock Exchange of India
Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East) Mumbai 400 051

NSE Code: ENDURANCE

Dear Sir / Madam,

Sub: Disclosure of change in shareholding under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations").

This is with reference to the Offer for Sale announced by Anurang Jain ("**Seller**") on March 5, 2019 for sale of 1,05,52,688 equity shares of face value of Rs. 10 each, representing 7.50% of the total paid up equity share capital of Endurance Technologies Limited ("**Company**"), which took place on March 6, 2019 and March 7, 2019. In this regard, I wish to inform you that the Seller has sold 1,05,52,688 equity shares of the Company to non-Retail and Retail investors on the basis of valid bids received on T day and T+1 day (i.e. March 6, 2019 and March 7, 2019).

The above sale of equity shares took place on a separate designated window of BSE Limited and National Stock Exchange of India Limited and was undertaken in accordance with the "Comprehensive Guidelines on Offer for Sale (OFS) of shares by promoters through the Stock Exchange Mechanism" issued by the Securities and Exchange Board of India ("**SEBI**") through its circular number CIR/MRD/DP/18/2012 dated July 18, 2012, as amended by circular number CIR/MRD/DP/04/2013 dated January 25, 2013, circular number CIR/MRD/DP/17/2013 dated May 30, 2013, circular number CIR/MRD/DP/24/2014 dated August 8, 2014, circular number CIR/MRD/DP/32/2014 dated December 1, 2014, circular number CIR/MRD/DP/12/2015 dated June 26, 2015, circular number CIR/MRD/DP/36/2016 dated February 15, 2016, circular number CIR/MRD/DP/65/2017 dated June 27, 2017, and circular number SEBI/HO/MRD/DOPI/CIR/P/2018/159 dated December 28, 2018, read with Section 21 of Chapter 1 of the Master Circular for Stock Exchange and Clearing Corporation – Trading (No. HO/MRD/DP/CIR/P/2016/135) dated December 16, 2016 issued by SEBI.

In compliance with Regulation 29(2) of the SEBI Takeover Regulations, I am hereby notifying the information regarding the change in my shareholding in the Company, pursuant to the above sale of

shares made by me on March 6, 2019 and March 7, 2019. As required under Regulation 29(3) of SEBI Takeover Regulations, I am informing you about the said sale within two (2) working days of such sale.

Enclosed is the report in the format as prescribed by SEBI.

The above is for your information and records.

Yours sincerely,



Anurang Jain

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Endurance Technologies Limited (the “Company”)		
2. Name(s) of the Seller acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Anurang Jain (the “Seller”)		
3. Whether the Seller acquirer belongs to Promoter/Promoter group	Yes, the Seller is the Promoter of the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (“BSE”) and The National Stock Exchange of India Limited (“NSE”)		
5. Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition Sale under consideration, holding of :			
a) Shares carrying voting rights	53,949,664	38.35%	38.35%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	53,949,664[#]	38.35%[#]	38.35%[#]

Details of acquisition/ sale of shares held by the Seller			
a) Shares carrying voting rights	1,05,52,688	7.50	7.50
b) VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	1,05,52,688	7.50	7.50
After the acquisition/ sale, holding of the Seller:			
a) Shares carrying voting rights	4,33,96,976	30.85%	30.85%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c+d)	4,33,96,976	30.85%	30.85%
6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue)	Offer for Sale by Mr. Anurang Jain through the stock exchange mechanism in accordance with circular bearing no. CIR/MRD/DP/18/2012 dated July 18, 2012 ("SEBI OFS Circular") notified by the SEBI pertaining to comprehensive		

/preferential allotment / inter-se transfer, etc.)	guidelines on offer for sale of shares by promoters through stock exchange mechanism, as amended by SEBI vide its circular number CIR/MRD/DP/04/2013 dated January 25, 2013, circular number CIR/MRD/DP/ 17 /2013 dated May 30, 2013, circular number CIR/MRD/DP/24/2014 dated August 8, 2014, circular number CIR/MRD/DP/32/2014 dated December 1, 2014, circular number CIR/MRD/DP/12/2015 dated June 26, 2015, circular number CIR/MRD/DP/36/2016 dated February 15, 2016, circular number CIR/MRD/DP/65/2017 dated June 27, 2017 and circular number SEBI/HO/MRD/DOPI/CIR/P/2018/159 dated December 28, 2018, read with Section 21 of Chapter I of the Master Circular for Stock Exchange and Clearing Corporation - Trading (circular number SEBI/HO/MRD/DP/CIR/P/2016/135) dated December 16, 2016 issued by the SEBI (collectively, together with SEBI OFS Circular, the “SEBI OFS Circulars”).
7. Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 6 , 2019 and March 7, 2019
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	Number of Shares: 140,662,848 Amount (in Rs.): Rs. 1,406,628,480* (*Face value of Rs. 10 per equity share)
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Number of Shares: 140,662,848 Amount (in Rs.): Rs. 1,406,628,480* (*Face value of Rs. 10 per equity share)
10. Total diluted share/voting capital of the TC after the said acquisition/ sale	Number of Shares: 140,662,848 Amount (in Rs.): Rs. 1,406,628,480* (*Face value of Rs. 10 per equity share)

In addition, Mr. Anurang Nareshchandra Jain holds 28,300,000 (20.12%) equity shares of Rs. 10 each of Endurance Technologies Limited in his capacity as the family trustee of the Anurang Rohan Trust.

(*) *Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.*

Yours sincerely,



Anurang Jain

Place: Aurangabad

Date: 8th March, 2019