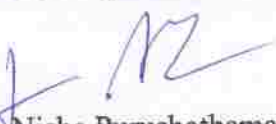


Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	Empee Sugars and Chemicals Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released	Empee Distilleries Limited
Date of Reporting	22.11.2011
Name of the stock exchanges where the shares of the target company are listed.	Bombay Stock Exchange Limited Madras Stock Exchange Limited
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)	

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (Pledge/ lien or others give details)
Name	Number	% of total share capital	Type creation/ invocation/ release	Date(s)	Number	% of total share capital	
Empee Distilleries Limited	16194102	38.58	Pledge	17.11.2011	15694102	37.39	IFCI Factors Ltd
Empee Distilleries Limited	15694102	37.39	Pledge	17.11.2011	15194102	36.20	IFCI Venture Capital Funds

For Empee Distilleries Ltd


Nisha Purushothaman
Joint Managing Director

Place: Chennai.
Date : 22-11-2011