

EMPEE SUGARS AND CHEMICALS LTD

Regd. Office : Ayyapareddipalem, Naidupet Mandal, Nellore District, Andhra Pradesh.

PART I		Rs. in lakhs				
Statement of Standalone Unaudited Results for the Quarter Ended 31.12.2012						
	Particulars	3 months ended 31.12.2012	Preceding 3 months ended 30.9.2012	Corresponding 3 months ended 31.12.2011 in the previous year	Year to date figures for current period ended 31.12.2012 (15 months)	Previous year ended 30.9.2011 (18 months)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations Net sales/ income from operations (Net of excise duty) Other operating income Total income from operations (net)	5,556.42	6,933.80	2,225.26	27,494.41	40,226.52
2	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) Total expenses	9,118.31 (4,700.22) 191.88 517.32 254.90	2,183.68 3,345.03 139.60 518.44 279.08	2,432.06 (371.38) 248.72 518.67 281.36	25,682.40 (2,952.19) 1,062.15 2,591.08 1,329.13	38,580.87 (8,894.54) 1,814.98 3,445.72 2,131.68
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	174.24	467.97	(884.17)	(218.15)	3,147.81
4	Other income	21.76	7.56	32.32	99.03	672.89
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	196.00	475.53	(851.85)	(119.12)	3,820.70
6	Finance costs	1,352.75	1,494.46	1,015.19	6,300.14	9,491.99
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(1,156.75)	(1,018.93)	(1,867.04)	(6,419.26)	(5,671.29)
8	Exceptional items - Prior period expenses		-			-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(1,156.75)	(1,018.93)	(1,867.04)	(6,419.26)	(5,671.29)
10	Tax expense Dividend Paid Including Dividend Tax	(334.66)	(338.46)	(620.18)	(2,082.73)	(1,816.59)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(822.10)	(680.47)	(1,246.86)	(4,336.53)	(3,854.70)
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)		-			-
13	Net Profit / (Loss) for the period (11 ± 12)	(822.10)	(680.47)	(1,246.86)	(4,336.53)	(3,854.70)
14	Share of profit / (loss) of associates*					
15	Minority interest *					
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(822.10)	(680.47)	(1,246.86)	(4,336.53)	(3,854.70)



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17	Paid-up equity share capital ((Face value Rs.10/- each))	4,197.29	4,197.29	4,197.29	4,197.29	4,197.29
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					(5,337.21)
19.i	Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):					
	(a) Basic	(1.96)	(1.62)	(2.97)	(10.33)	(9.18)
	(b) Diluted					
19.ii	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):					
	(a) Basic	(1.96)	(1.62)	(2.97)	(10.33)	(9.18)
	(b) Diluted					
	See accompanying note to the financial results					

PART II						
Select information for the Quarter Ended 31.12.2012						
	Particulars	3 months ended 31.12.2012	Preceding 3 months ended 30.9.2012	Corresponding 3 months ended 31.12.2011 in the previous year	Year to date figures for current period ended 31.12.2012 (15 months)	Previous year ended 30.9.2011 (18 months)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	13090287.00	13090287.00	13090287.00	13090287.00	13090287.00
	- Percentage of shareholding	31.19	31.19	31.19	31.19	31.19
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	11428000.00	11428000.00	11428000.00	11428000.00	11428000.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.57	39.57	39.57	39.57	39.57
	- Percentage of shares (as a % of the total share capital of the company)	27.23	27.23	27.23	27.23	27.23
	b) Non - encumbered					
	- Number of shares	17454613.00	17454613.00	17454613.00	17454613.00	17454613.00
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	60.43	60.43	60.43	60.43	60.43
	- Percentage of shares (as a % of the total share capital of the company)	41.59	41.59	41.59	41.59	41.59

	Particulars	3 months ended 31.12.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	One
	Disposed of during the quarter	One
	Remaining unresolved at the end of the quarter	Nil



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Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

(Rs in Lakhs)

Particulars	3 months ended 31.12.2012	Preceding 3 months ended 30.9.2012	Corresponding 3 months ended 31.12.2011 in the previous year	Year to date figures for current period ended 31.12.2012 (15 months)	Previous year ended 30.9.2011 (18 months)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) Segment – Sugar	741.29	1,210.55	1,556.69	11,182.36	19,880.57
(b) Segment – IAP	717.32	288.17	653.23	2,389.46	3,130.60
(c) Segment – Power	4,097.81	5,435.08	15.34	13,922.59	17,215.35
(d) Unallocated	-	-	-	-	-
Total	5,556.42	6,933.80	2,225.26	27,494.41	40,226.52
Less: Inter Segment Revenue					
Net sales/Income From Operations	5,556.42	6,933.80	2,225.26	27,494.41	40,226.52
2. Segment Results (Profit)(+) Loss (-) before tax and interest from Each segment)#					
(a) Segment – Sugar	(915.89)	(61.96)	(786.29)	(1,061.17)	1,715.18
(b) Segment – IAP	75.06	75.78	192.68	(3.99)	511.39
(c) Segment – Power	1,036.83	461.70	(258.24)	946.04	1,594.13
(d) Unallocated					
Total	196.00	475.52	(851.85)	(119.12)	3,820.70
Less: (i) Interest**	1,352.75	1,494.45	1,015.19	6,300.14	9,491.99
(ii) Other Un-allocable Expenditure net off					
(iii) Un-allocable income					
Total Profit Before Tax	(1,156.75)	(1,018.93)	(1,867.04)	(6,419.26)	(5,671.29)
3. Capital Employed (Segment assets – Segment Liabilities)					
(a) Segment – Sugar	24,354.82	26,068.32	26,356.00	24,354.82	27,752.79
(b) Segment – IAP	3,457.73	3,380.98	3,307.00	3,457.73	3,391.33
(c) Segment – Power	7,722.10	7,202.10	6,359.00	7,722.10	8,311.28
(d) Unallocated	13,223.35	12,763.35	12,009.00	13,223.35	13,263.35
Total	48,758.00	49,414.75	48,031.00	48,758.00	52,718.75

- The above financial results have been reviewed by the Audit Committee and approved by the Board at their respective meeting held on 13.02.2013.
- Sugar Industry being a seasonal industry, quarterly results are not indicative/representative of the results for the full year.
- The Statutory Auditors have carried out the Limited review of the above results.
- The Empee Distilleries Ltd stands merged with the Company w.e.f. 1.4.2011 under Scheme of Arrangement under Sec.391 and 394 of the Companies Act, 1956. The said Scheme is awaiting necessary approvals from the respective Hon'ble High Courts. Pending such approvals, the results of Empee Distilleries Ltd are not included in the statement. Separate financial results of Empee Distilleries Ltd are being given.
- The current financial year 2011-12 has been extended by 6 months and thereby ends on 31.3.2013 (18 months).
- Previous period(s) figures have been regrouped wherever necessary.

For Empee Sugars and Chemicals Limited



M.P. Purushothaman
Chairman & Managing Director

Place: Chennai
Date : 13.02.2013

