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13th August, 2015

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C11, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Stock Code: EMKAY

Dear Sir,

Sub: Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information for adhering to the Principles of Fair Disclosure.

With reference to above captioned subject , pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015, we hereby confirm that the Company has formulated and adopted a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information for adhering to the Principles of Fair Disclosure (The Code).

The Code has been uploaded on the website of the Company i.e. **www.emkayglobal.com,** copy of which is enclosed herewith.

Thanking you,

Yours Faithfully,
For Emkay Global Financial Services Limited

Vaibhav Purohit
Company Secretary & Compliance Officer

Encl : as above

EMKAY GLOBAL FINANCIAL SERVICES LIMITED

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

[Under Regulation 8(1) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

This document forms the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("Code") adopted by Emkay Global Financial Services Limited ("Company"). This Code is consistent with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

The Code adopted by Company are as follows

1. The Company shall make prompt public disclosure of unpublished price sensitive information that would impact price discovery as soon as credible and concrete information comes into being and will make the same information generally available.

2. The Company shall ensure that unpublished price sensitive information is disseminated uniformly and universally and shall avoid selective disclosure.

3. The Company has designated Company Secretary as a Chief Investor Relations Officer to deal with dissemination of information and disclosure of unpublished price sensitive information.

4. If any price sensitive information is disclosed selectively, inadvertently or otherwise without prior approval, the Chief Investor Relations Officer on having knowledge of such partial dissemination may upload the information on the website of the Company and if required intimate the Stock Exchanges to ensure that the unpublished price sensitive information is generally available

5. The Company shall lay down procedures for responding to any queries on news reports and requests for verification of market rumours by regulatory authorities. The response to these queries shall be appropriate and fair.

6. The Company is not under an obligation to respond to market rumors or speculations. However if there are any media reports carrying such information which is largely accurate and there are factors to believe that the information underlying the speculation or rumour or press report is based on insider information, which has been leaked, the Company in such instances shall be under the obligation to respond to the same and make the insider information generally available.

7. If the market information or press report is false or inaccurate, the Company is not under an obligation to make any announcement / negative disclosures. However if the stock exchange were to make a query to clarify the position, the Company must make a formal announcement to the stock exchange and shall not selectively disclose any information / make a negative disclosure.

8. The Company shall provide only information that is generally available with the analysts/ research persons / large investors. The Company shall ensure that no inside information is given when answering an analyst's questions or reviewing an analyst's draft report. It is inappropriate for a question to be answered, or draft report corrected, if doing so involves providing inside information. When analysts visit the Company, care shall be taken to ensure they do not obtain inside information. No analyst, investor or journalist should receive any selective release of inside information.

9. The Company shall strive to develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made. In order to avoid misquoting or misrepresentation, at least two company representatives shall be present at meetings with analysts / research personnel / large investors and discussion shall preferably be recorded. The Company shall notice of unanticipated questions and give a considered response later. If the answer includes unpublished price sensitive information, the same shall be released to the public as the transcripts shall be uploaded on the website of the Company.

10. The Company shall disclose / disseminate information through various media so as to achieve maximum reach and quick dissemination. The Company shall facilitate disclosure through the use of its dedicated Internet website (www.[website of the company].com). The information filed by the Company with the stock exchanges under continuous disclosure requirement may also be made available on the company website.

11. All unpublished price sensitive information shall be handled only on a "Need-to-Know" basis.

12. This Code and any subsequent amendment(s) thereto will be published on the Company's website www.emkayglobal.com.

