



Emkay®

30th July, 2010

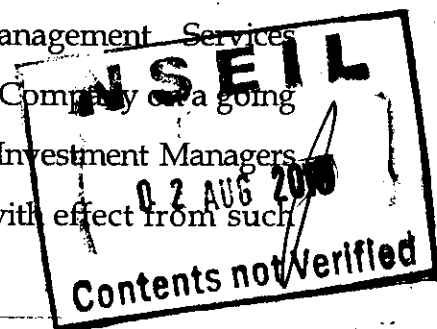
National Stock Exchange of India Limited Fax No.66418125/26/26598237/38
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai -400051

Dear Sir,

Sub: Result of the Postal Ballot:

With reference to above, we would like to inform you that the Members of the Company by way of Postal Ballot have passed the following Special Resolution with requisite majority.

"RESOLVED THAT pursuant to the provisions of Section 293(1)(a) and other applicable provisions of the Companies Act, 1956 (hereinafter referred as 'the Act') as also provisions of any other applicable laws, rules and regulations (including any amendment thereto or re-enactment thereof for the time being in force) and subject to approval of Securities and Exchange Board of India (SEBI) and subject to such other consents, approvals, sanctions and permissions as may be necessary being obtained from the appropriate authorities to the extent applicable or necessary and subject to such conditions and modifications as may be prescribed or imposed while granting such approvals, permissions and sanctions, consent of the Company be and is hereby accorded to the Board of Directors (which term shall be deemed to include a Committee of Directors constituted for this purpose) of the Company to transfer by way of sale of individual assets and liabilities of the Portfolio Management Services (PMS)/Wealth Management Services (WMS) division of the Company on a going concern basis, to its Wholly owned Subsidiary viz. 'Emkay Investment Managers Limited' to be incorporated under the provisions of the Act, with effect from such



Corporate Office:- Paragon Centre, C-06, Ground Floor, Pandurang Budhkar Marg, Opp. Century Mills, Worli, Mumbai – 400 013. Tel: +91 22 6612 1212 Fax: +91 22 6612 1299

Registered Office:- 4 D, Hamam House, Ambalal Doshi Marg, Fort, Mumbai – 400 023 Tel.: +91 22 2265 1576 www.emkayglobal.com

EMKAY GLOBAL FINANCIAL SERVICES LIMITED

date, for such consideration and on such other terms and conditions as may be deemed appropriate by the Board of Directors in the best interest of the Company.

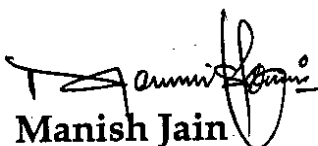
RESOLVED FURTHER THAT Mr. Krishna Kumar Karwa, Managing Director & CFO and/or Mr. Prakash Kacholia, Managing Director and/or Mr. Manish Jain, Company Secretary and Compliance Officer of the Company be and is hereby authorized to do and perform all such acts, deeds, matters and things, as they may in their absolute discretion deem necessary and to execute all such documents and writings as they may consider necessary, fit or proper for the purpose of giving effect to this resolution and to complete the transfer of the aforesaid business to Emkay Investment Managers Limited with such modifications, changes, variations, alterations or revisions as the Board of Directors may deem fit, from time to time in its sole and absolute discretion or as may be required by any of the concerned authorities or which may deem to be in the interest of the Company and to do all such acts, deeds, matters and things as may be deemed necessary and/ or expedient in the interest of the Company."

We are enclosing herewith a certified copy of the result of postal ballot declared on 30.07.2010.

Thanking you,

Yours Faithfully,

For Emkay Global Financial Services Limited


Manish Jain

Company Secretary & Compliance Officer

Encl: As above



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RESULT OF THE POSTAL BALLOT

In terms of the resolution passed by the Board of Directors on May 28, 2010, the Company conducted the postal ballot under section 192A of the Companies Act 1956 read with the Companies (passing of the resolution by postal ballot) Rules 2001 in respect of the Special Resolution under Section 293(1) (a) of the Companies Act, 1956 for transfer of Portfolio Management Services(PMS)/Wealth Management Services (WMS) division of the Company to its Wholly-owned Subsidiary viz. "Emkay Investment Managers Limited" as mentioned in the Notice for Postal Ballot dated May 28, 2010. Shri P. N. Parikh, Company Secretary in whole-time practice, Scrutinizer appointed by the Board has submitted his report. Accordingly the following is the result of the postal ballot:

Particulars	Special Resolution for transfer of Portfolio Management Services(PMS)/Wealth Management Services (WMS) division of the Company to its Wholly-owned Subsidiary viz. "Emkay Investment Managers Limited" as mentioned in the Notice for Postal Ballot dated May 28, 2010.	
	No. of ballots	No. of shares
TOTAL RECEIVED	176	1,78,72,414
Less: Invalid	17	14,760
Valid	159	1,78,57,654
- Assent	134	1,78,55,289
- Dissent	25	2,365

The above Resolution has, therefore, been approved by the Shareholders by requisite majority.

CERTIFIED TRUE COPY

[Signature]
MANAGING DIRECTOR

Place: Mumbai

Date: July 30, 2010 For Emkay Global Financial Services Limited

[Signature]
Company Secretary

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