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7th January, 2015

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai -400051

0801220150136

Dear Sir,

Sub: Quarterly disclosure of details of benefits granted/ shares in pursuance of employee benefit schemes which are not in alignment with SEBI (ESOS and ESPS) Guidelines 1999/ Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

We refer to the circular no. CIR/CFD/DIL/7/2013 dated 13th May, 2013 issued by SEBI in respect of Amendments to SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and Equity Listing Agreement and also recently notified Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014. As required therein, we are sending herewith the Annexure "III" in respect of details of allotment of shares/grant of benefit made during the quarter ended 31st December, 2014 pursuant to non aligned scheme by the Company. Please note that there has been no allotment of shares/ grant of benefit made during the quarter.

Please acknowledge the receipt of the above and take the same on records.

Thanking you,

Yours Faithfully,
For Emkay Global Financial Services Limited

EMKAY GLOBAL FINANCIAL SERVICES LTD. MUMBAI

Vaibhav Purohit
Company Secretary & Compliance Officer

Encl: as above

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ANNEXURE III

Format for Quarterly Disclosure of Details of Benefits Granted/ Shares Allotted in Pursuance of Employee Benefit Schemes which are not in alignment with SEBI (ESOS and ESPS) Guidelines 1999/ SEBI (Share Based Employee Benefits) Regulations, 2014

Details of allotment of shares/ grant of benefit made during the quarter ended 31st December, 2014 pursuant to non-aligned schemes by Emkay Global Financial Services Limited

Type of scheme (ESOP/ Non-ESOP)	Brief particulars of the benefits under the scheme	Type of beneficiaries		Value of the benefit/ allotment	Percentage of shares used for grating benefits/ allotting shares to the total paid up share capital
		Particulars	No. of Options Granted during the quarter		
Employee Stock Option Scheme – 2010 Through Trust Route	The Company has framed an Employee Stock Option Plan (ESOP) titled "ESOP 2010". The purpose of this plan is to provide the employees with an additional incentive in the form of Options to receive the equity shares of the Company at a future date. The Company decided to grant options to employees based on their performance, seniority, commitment in executing his/ her duty etc. The Company has set up a private trust namely Emkay Employees Welfare Trust (the "Trust") and the said trust has purchased the shares of the Company from the secondary market and is holding these shares for the benefit of the employees. Further, in accordance with the directions and the recommendations of the Remuneration/ Compensation Committee of the Company, the Trust shall grant Options to the employees in respect of the equity shares so purchased by it. On exercise of the Options by the eligible employees, the Trust shall transfer to the employees the equity shares in the Company.	Promoters/ Promoters Group	Nil	Nil	Nil
		Directors	Nil	Nil	Nil
		Others: Permanent Employees	Nil	Nil	Nil

For Emkay Global Financial Services Limited

Vaibhav Purohit
Company Secretary & Compliance Officer

EMKAY GLOBAL FINANCIAL SERVICES LTD. ★ MUMBAI

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A SEBI Initiative