

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	SBI Life Insurance Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	CA Emerald Investments		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited; and 2. National Stock Exchange of India Limited.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital, wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<i>Before the acquisition under consideration, holding of acquirer along with PACs of:</i>			
(a) Shares carrying voting rights	-	-	-
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
(c) Voting rights (VR) otherwise than by equity shares	-	-	-
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
(e) Total (a+b+c+d)	-	-	-
<i>Details of acquisition</i>			
(a) Shares carrying voting rights acquired	9,00,00,000	9.00%	8.99%
(b) VRs acquired otherwise than by equity shares	-	-	-
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-

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(d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
(e) Total (a+b+c+/-d)	9,00,00,000	9.00%	8.99%
<i>After the acquisition, holding of acquirer along with PACs of:</i>			
(a) Shares carrying voting rights	9,00,00,000	9.00%	8.99%
(b) VRs otherwise than by equity shares	-	-	-
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
(d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
(e) Total (a+b+c+d)	9,00,00,000	9.00%	8.99%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	On market purchase of 9,00,00,000 equity shares.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The equity shares acquired by the acquirer rank <i>pari passu</i> with the existing equity shares of the TC.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	March 1, 2019		
Equity share capital / total voting capital of the TC before the said acquisition	INR 1000,00,00,000/- representing 100,00,00,000 equity shares of face value of INR 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 1000,00,00,000/- representing 100,00,00,000 equity shares of face value of INR 10 each		
Total diluted share/voting capital of the TC after the said Acquisition	INR 1001,04,15,100/- representing 100,10,41,510 equity shares of face value of INR 10 each ¹		

¹ The TC has granted 10,41,510 options to eligible employees of the TC. Each option is entitled to one share of INR 10 each. Assuming full conversion, such options shall be converted into 10, 41,510 equity shares of INR 10 each.

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Name of the Target Company: SBI Life Insurance Company Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
CA Emerald Investments	No	

For CA Emerald Investments



Signature of the acquirer / Authorised Signatory

Name: Santosh K. Gujadhur

Designation: Director

Place: Ebene, Mauritius

Date: March 1, 2019

Notes:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.