

Date: 17th October, 2016



The Manager, Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E) Mumbai-400 051

The General Manager
BSE Limited
Listing Department
15th Floor, P J Towers
Dalal Street, Mumbai-400 001

Sub: - Creation of Pledge in terms of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

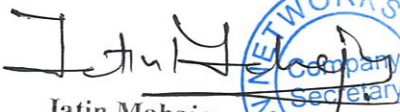
Dear Sir,

This is to inform you that Lucid Systems Pvt. Ltd. ("Promoter Company") has created pledge on 27,00,000 Equity Shares of the Company ("DEN Networks Limited") in terms of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The copy of disclosure given by the Promoter Company in terms of aforesaid regulation is attached.

You are requested to take the note of the same in your record.

Thanking you,
Yours faithfully

For DEN Networks Limited


Jatin Mahajan
Company Secretary
F-6887



DEN Networks Limited

CIN: L92490DL2007PLC165673

Registered Office: 236, Okhla Industrial Estate, Phase - III, New Delhi - 110 020.

Landline: +91 11 40522200 || Facsimile: +91 11 40522203 || E-Mail : den@denonline.in || www.dennetworks.com

LUCID SYSTEMS PRIVATE LIMITED

CIN: U72900DL2001PTC112824

Phone No: +91-11-40522200; Fax No: +91-11-4052203

Regd. Office: - 236, Okhla Industrial Area, Phase-III, Delhi-110020

October 17, 2016

The National Stock Exchange of India Limited

Exchange Plaza, Fifth Floor

Plot no. C/1, G- Block

Bandra Kurla Complex

Bandra (E), Mumbai – 400051

The BSE Limited

15th Floor, P J Towers

Dalal Street, Mumbai - 400001

Sub: - Disclosure for encumbrance of shares - Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

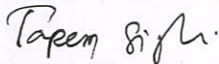
Please find enclosed disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in prescribed format for encumbrance (creation of pledge) of equity shares of Den Networks Limited.

You are requested to take note of the same.

Thanking You,

Yours faithfully

For Lucid Systems Private Limited



Tapesh Singh

(Director)

DIN: 01691488

CC: DEN Networks Limited
236, Okhla Industrial Estates
Phase-III, New Delhi – 110 020

Encl: As stated above.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	DEN Networks Ltd.
Names of the stock exchanges where the shares of the target company are listed	BSE and NSE
Date of reporting	17th October, 2016
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Lucid Systems Pvt. Ltd. ("Promoter")

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of shares {creation release invocation [(2)-(3)] / [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***
Lucid Systems Pvt. Ltd.	1.60 Cr	8.97%	55 Lacs	3.08%	creation	12th October, 2016	Pledge	Pledge of shares by the Promoter for securing credit facilities by the target company	27 lacs	1.51%	IDFC Bank Ltd.
									82 lacs	4.60%	

For Lucid Systems Pvt. Ltd.

Tapesh Singh
Tapesh Singh
Director

Place : New Delhi
Date : 17-10-2016

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.