

Financial Services
IL&FS Financial Services Limited

The IL&FS Financial Centre
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(CIN U85990MH1995PLC083211)

January 19, 2015

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051

Re: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir :

(1) IL&FS Financial Services Limited has released the equity shares of Emco Limited as under:

Pledgor	Date	Quantity	Pledge created/ released
Emco Investments Private Limited	16.01.2015	5,592,310	Pledged released
Rajesh Jain		6,299,345	
Ratna Jain		3,108,345	
Shailesh Jain		6,299,340	
Loan against Shares	16.01.2015	247,418	Pledged released
Loan Against Shares (NDU/POA)	16.01.2015	4,510	Encumbrance created

(2) In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we are enclosing the requisite declaration for your information and necessary action

Sincerely,



Suraj Das

Authorized Signatory

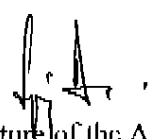
Annexure

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1	Name of the Target Company (TC)	Emco Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IL&FS Financial Services Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
5	Details of the acquisition as follows :	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
	<u>Before the acquisition under consideration, holding of:</u>			
	a) Shares carrying voting rights	---	---	---
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	21,740,350	33.37	33.37
	c) Voting rights (VR) otherwise than by shares	---	---	---
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
	Total (a+b+c+d)	21,740,350	33.37	33.37
	<u>Details of acquisition/sale</u>			
	a) Shares carrying voting rights acquired/sold	---	---	---
	b) VRs acquired/sold otherwise than by shares	---	---	---
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
	d) Shares encumbered/invoked/ released by the acquirer	(21,542,278)	(33.07)	(33.07)
	Total (a+b+c+d)	(21,542,278)	(33.07)	(33.07)

	After the acquisition/sale, holding of : a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
	Total (a+b+c+d)	198,072	0.30	0.30
6	Mode of acquisition / sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter-se transfer etc)	Pledge		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 16, 2015		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs 130,273,720/-		
9	Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs 130,273,720/-		
10	Total diluted share/voting capital of the TC after the said acquisition	Rs 130,273,720/-		



Signature of the Authorised Signatory

Place: Mumbai

Date: January 19, 2015