



emami* limited

Date : 3rd August, 2016

The Secretary
The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001

Dear Sirs ,

Unaudited Financial Results for
First Quarter ended 30th June, 2016

We enclose, in compliance of regulation 30 & 33 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, Unaudited Financial Results of the Company for the First Quarter ended 30th June 2016 which were approved and taken on record by the Board of Directors of the Company in its meeting held on 3rd August, 2016 along with Limited Review Report on the results, issued by Auditors of the Company.

The Board Meeting Commenced at 10.00 a.m. and concluded at 11.15 a.m.

Thanking you,

Yours faithfully,
For Emami Limited

A.K. Joshi
Company Secretary & VP-Legal

Encl. As above.

S. K. AGRAWAL & CO.

Chartered Accountants
Firm Registration No. 306033E

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902 / 9903 / 9904
FAX : 033-40089905, Website : www.skagrawal.co.in

REVIEW REPORT TO THE BOARD OF DIRECTORS OF EMAMI LIMITED

We have reviewed the accompanying Statement of Unaudited Consolidated & Standalone Financial Results of **Emami Limited** ("the Company"), and its subsidiaries for the quarter ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

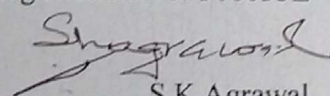
We did not review the Financial Statements of two subsidiaries and one step down subsidiary that has been considered in the preparation of the Statement and which constitute total revenue of **Rs. 7,142 lakhs** and net profit of **Rs. 841 lakhs** for the quarter then ended. These financial statements and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata
Dated: 3rd August, 2016

For S K AGRAWAL & CO.
Chartered Accountants
Firm Registration No.-306033E


S K Agrawal
(Partner)
Membership No. 9067

EMAMI LIMITED
CIN No : L63993WB1983PLC036030
Regd. Office :- 687 Anandapur, Emami Tower, E. M. Bypass, Kolkata 700 107
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE' 2016

CONSOLIDATED				S.N.	PARTICULARS	(Rs in lacs)			
Quarter Ended			Year Ended			STANDALONE			Year Ended
30.06.2016	31.03.2016	30.06.2015	31.03.2016			Quarter Ended			Year Ended
Unaudited	Unaudited	Unaudited	Unaudited			30.06.2016	31.03.2016	30.06.2015	31.03.2016
Unaudited	Unaudited	Unaudited	Unaudited		Unaudited	Unaudited	Unaudited	Unaudited	
64,337	60,079	53,665	238,924	1	Income from Operations :				
100	179	56	450		(a) Net Sales/ Income from Operations	59,237	53,558	49,376	
64,437	60,258	53,721	239,374		(b) Other Operating Income	100	179	56	
					Total Income from Operations (Net)	59,337	53,737	49,432	
				2	Expenses :				
17,104	18,309	17,063	67,614		(a) Cost of Materials Consumed	16,416	17,293	16,356	
5,165	5,501	3,878	19,383		(b) Purchase of Finished Goods	4,821	5,302	3,624	
600	(1,877)	199	(1,863)		(c) Changes in Inventories of Finished Goods , Work-in-Progress and stock -in-trade	631	(1,796)	5	
5,983	4,716	5,066	20,676		(d) Employee Benefits Expense	5,076	3,760	4,228	
15,340	9,381	12,387	43,047		(e) Advertisement and Sales Promotion	13,487	6,895	10,816	
5,520	5,819	5,260	22,077		(f) Other Expenses	5,072	5,216	4,778	
49,712	41,849	43,853	170,934		Total Expenses	45,503	36,670	39,807	
14,725	18,409	9,868	68,440	3	Earning before Interest, Depreciation & Tax (1-2)	13,834	17,067	9,625	
				4	Depreciation & Amortisation :				
6,092	7,270	1,365	20,998		a. Amortisation of acquired Trade Marks/ Brands (Refer note no.3)	6,092	7,270	1,365	
1,060	1,695	884	4,495		b. Depreciation/ Amortisation of other assets	978	1,635	820	
7,573	9,444	7,619	42,947	5	Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional items (3- 4)	6,764	8,162	7,440	
508	876	1,867	4,491	6	Other Income	405	840	1,821	
8,081	10,320	9,486	47,438	7	Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (5+6)	7,169	9,002	9,261	
1,251	1,359	440	5,429	8	Finance Costs	1,246	1,350	433	
6,830	8,961	9,046	42,009	9	Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (7-8)	5,923	7,652	8,828	
-	-	-	-	10	Exceptional Items	-	-	-	
6,830	8,961	9,046	42,009	11	Profit/ (Loss) from Ordinary Activities before Tax (9-10)	5,923	7,652	8,828	
1,170	873	419	5,875	12	Tax Expense	1,006	820	316	
5,660	8,088	8,627	36,134	13	Net Profit/ (Loss) for the Period (11-12)	4,917	6,832	8,512	
-	-	-	-	14	Share of Profit/ (Loss) of Associates	-	-	-	
(5)	50	(34)	(47)	15	Minority Interest	-	-	-	
5,665	8,038	8,661	36,181	16	Net Profit/ (Loss) after Taxes, Minority Interest and Share of Profit/ (Loss) of Associates (13+14-15)	4,917	6,832	8,512	
12,817	17,003	10,910	61,674	17	Cash Profit (PAT + Depreciation & Amortisation) (Refer note no 3)	11,987	15,737	10,697	
2,270	2,270	2,270	2,270	18	Paid - up Equity Share Capital (Face Value - Re 1/- per Share)	2,270	2,270	2,270	
				19	Earnings per Share (of Re 1/- each) (not Annualised):				
2.50	3.54	3.82	15.94		(a) Basic	2.17	3.01	3.75	
2.50	3.54	3.82	15.94		(b) Diluted	2.17	3.01	3.75	
5.65	7.49	4.81	27.17		(c) Cash	5.28	6.93	4.71	



Signature

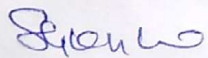
NOTES :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd August, 2016. The Statutory Auditors of the company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.
- 2 The Financial Results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2016, and accordingly, these Financial Results (Including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared.
- 3 Amortisation of acquired Trade Marks/ Brands includes Rs 59.82 cr provided on Intangible Assets of "Kesh King" Business acquired on 12th June'15 at Rs 1,684 cr (Including duties & taxes) against Rs 12.57 cr in corresponding period of previous year. Amortisation is provided on pro-rata basis over useful lives of various intangible assets, as estimated by management at 5 to 10 years in accordance with the provisions of Ind AS 38 - Intangible Assets.
- 4 As the Company's business activity falls within a single primary business segment, viz, "Personal and Healthcare", the disclosure requirements as per Ind AS - 108 "Operating Segments" are not applicable.
- 5 Comparative figures have been rearranged / regrouped wherever necessary.
- 6 These Financial Results are available on the company's website at <http://www.emamilttd.in>.

For and on behalf of the board



Place Kolkata
Date 3rd August, 2016


Sushil Kr. Goenka
Managing Director

RESTATED IND-AS FINANCIAL RESULTS & RECONCILIATION WITH PREVIOUS REPORTED NUMBERS FOR THE QUARTER
ENDED 30TH JUNE, 2015, 30TH SEPTEMBER, 2015, 31ST DECEMBER 2015, 31ST MARCH, 2016 AND YEAR ENDED 31ST MARCH, 2016

Rs. in Lacs

S.N.	PARTICULARS	CONSOLIDATED				
		Unaudited				
		Quarter Ended				Year Ended
		30.6.2015	30.9.2015	31.12.2015	31.3.2016	31.3.2016
1	Income from Operations :					
	(a) Net Sales/ Income from Operations	53,665	52,823	72,356	60,079	238,924
	(b) Other Operating Income	56	110	105	179	450
	Total Income from Operations (Net)	53,721	52,933	72,461	60,258	239,374
2	Expenses :					
	(a) Cost of Materials Consumed	17,063	14,278	17,963	18,309	67,614
	(b) Purchase of Finished Goods	3,878	4,644	5,359	5,501	19,383
	(c) Changes in Inventories of Finished Goods , Work-in-Progress and stock -in-trade	199	(1,092)	907	(1,877)	(1,863)
	(d) Employee Benefits Expense	5,066	5,282	5,612	4,716	20,676
	(e) Advertisement and Sales Promotion	12,387	9,261	12,017	9,381	43,047
	(f) Other Expenses	5,260	5,335	5,662	5,819	22,077
	Total Expenses	43,853	37,708	47,521	41,849	170,934
3	Earning before Interest, Depreciation & Tax (1-2)	9,868	15,225	24,940	18,409	68,441
4	Depreciation & amortisation :					
	a. Amortisation of acquired Trade marks/ brands	1,365	6,195	6,168	7,270	20,998
	b. Depreciation/ amortisation of other assets	884	924	992	1,695	4,496
5	Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional items (3- 4)	7,618	8,106	17,780	9,444	42,947
6	Other Income	1,868	1,220	526	876	4,491
7	Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (5+6)	9,486	9,326	18,307	10,320	47,438
8	Finance Costs	440	1,916	1,715	1,359	5,429
9	Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (7-8)	9,046	7,410	16,591	8,961	42,009
10	Exceptional Items	-	-	-	-	-
11	Profit/ (Loss) from Ordinary Activities before Tax (9-10)	9,046	7,410	16,591	8,961	42,009
12	Tax Expense	419	1,386	3,198	873	5,875
13	Net Profit/ (Loss) for the Period (11-12)	8,627	6,024	13,394	8,088	36,134
14	Share of Profit/ (Loss) of Associates	-	-	-	-	-
15	Minority Interest	(34)	(29)	(34)	50	(47)
16	Net Profit/ (Loss) after Taxes, Minority Interest and Share of Profit/ (Loss) of Associates (13+14-15)	8,661	6,053	13,428	8,038	36,181
17	Cash Profit (PAT + Depreciation & Amortisation)	10,910	13,172	20,588	17,003	61,674
18	Paid - up Equity Share Capital (Face Value - Re 1 per Share)	2,270	2,270	2,270	2,270	2,270
19	Earnings per Share (of Re 1/- each) (not Annualised):					
	(a) Basic	3.82	2.67	5.92	3.54	15.94
	(b) Diluted	3.82	2.67	5.92	3.54	15.94
	(c) Cash	4.81	5.80	9.07	7.49	27.18
	Reconciliation of Profit After Tax as reported earlier:					
	Net Profit/ (Loss) for the Period (as per AS)	8,742	6,106	13,378	7,635	35,862
	Benefit/(Charge):					
	Impact of Deferred Income (Government Grant) Amortized to Income	30	2	2	54	88
	Impact of Fair Valuation of Financial Instruments	(22)	(87)	10	210	111
	Impact of Actuarial Gain/Loss Taken to OCI	-	-	-	184	184
	Impact of Consultancy Charges related to Acquisition of Kesh King Expensed & Amortization Reversed	(95)	3	3	3	(86)
	Impact of Adjustment to Deferred Tax	(26)	-	-	1	(26)
	Net Profit/ (Loss) for the Period (as per Ind AS)	8,627	6,024	13,394	8,088	36,134



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S.N.	PARTICULARS	CONSOLIDATED				
		Unaudited				Year Ended 31.3.2016
		Quarter Ended				
		30.6.2015	30.9.2015	31.12.2015	31.3.2016	
	Reconciliation of Income from Operations as reported earlier:					
	Sales/Income from Operations for the period (as per AS)	58,987	57,462	78,852	67,078	2,62,379
	Less: Impact of Selling & Promotions Expenses (including sales incentives and customer reimbursements)	1,818	1,892	2,954	3,363	10,026
	Less: Cash Discount Netted Off from Sales	85	21	23	25	153
	Less: Impact of Sales Tax	4,343	3,545	4,579	4,278	16,745
	Add: Impact of Excise Duty	980	928	1,165	847	3,920
	Income from Operations for the period (as per Ind AS)	53,721	52,933	72,461	60,258	2,39,374
	Reconciliation of Advertisement and Sales Promotion as reported earlier:					
	Advertisement for the period (as per AS)	14,205	11,153	14,971	12,744	53,073
	Less: Impact of Selling & Promotions Expenses (including sales incentives and customer reimbursements)	1,818	1,892	2,954	3,363	10,026
	Advertisement and Sales Promotion for the period (as per Ind AS)	12,387	9,261	12,017	9,381	43,047
	Reconciliation of Other Expenses as reported earlier:					
	Other Expenditure for the period (as per AS)	9,590	8,898	10,262	10,119	38,869
	Less: Indirect Taxes Payable to Government	4,343	3,545	4,579	4,279	16,745
	Less: Cash Discount Netted Off from Sales	85	21	23	25	153
	Add: Adjustment to Rent on Security Deposits Paid	3	3	3	3	11
	Add: Consultancy Charges related to Acquisition of Kesh King Expensed	96	-	-	-	96
	Other Expenses for the period (as per Ind AS)	5,260	5,335	5,662	5,819	22,077

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