



505 Wakara Way, 3rd Floor
Salt Lake City, UT 84108

p: (801) 533-0777
f: (801) 533-9828

February 8, 2022

To,
Corporate Services Department,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza
Plot no. C/1, G Block,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

To,
Corporate Services Department
The BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Ref: Scrip Code/Name: **ELGIEQUIP** (NSE), **522074** (BSE)

Sub: **Disclosure under Reg. 29(2) of SEBI (SAST) Regulations, 2011**

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (SAST) Regulation, 2011 containing details of Acquisition of Shares of Elgi Equipment Ltd.

Kindly take the same on your records.

Sincerely,

A handwritten signature in dark ink, appearing to read "Dan Thurber", is written above the typed name.

Dan Thurber
V.P., General Counsel
Wasatch Advisors, Inc.
Acquirer

CC: Elgi Equipment Ltd.

#

Annexure-B**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target company (TC)	Elgi Equipments Ltd#		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Wasatch Advisors, Inc.		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE, NSE		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	16,046,311	5.06	5.06
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0.00	-	-#
Total (a+b+c+d)	16,046,311	5.06%	5.06%

<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	6,787,322	2.14	2.14
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
Total (a+b+c+/-d)	6,787,322	2.14%	2.14%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	22,833,633	7.21	7.21
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	22,833,633	7.21%	7.21%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market Purchase		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	February 07, 2022		
8. Equity share capital/ total voting capital of the TC before the said acquisition / sale.	Rs. 316,909,016 (based on par value of Rs 1.00 and total issued shares of 316909016)		

9. Equity share capital/ total voting capital of the TC after the said acquisition / sale.	Rs. 316,909,016 (based total issued shares of 316,909,016)
10. Total diluted share/ voting capital of the TC after the said acquisition.	316,909,016

Part-B1

Name of the Target Company: Elgi Equipments Ltd

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/Promoter group	PAN of the acquirer and/ or PACs
Wasatch Emerging Markets Small Cap Fund	No	AAACW7355D
Wasatch Emerging India Fund	No	AABCW0772H
Al Mehwar Commercial Investments LLC	No	AAQCA8800K
BUSS (Queensland) Pty Ltd	No	AADTT6711C
Wasatch Emerging Markets Small Cap CIT	No	AABCW2465P
University of Pittsburgh Medical Center – Investment Portfolio	No	AABCU3564D
University of Pittsburgh Medical Center – Pension Assets	No	AAATU6922F
University of Wisconsin Foundation	No	AACCU7949P
Teacher's Retirement System of the State of Illinois	No	AABTT8980F
Los Angeles City Employees Retirement System	No	AAATL3381R
Public Employees Retirement System of Ohio	No	AAATP5186E
Pension Reserves Investment Management Board	No	AAATC7934R
Pennsylvania Public School Employees' Retirement System	No	AAATC8139N
Universal Investment Gesellschaft mbH SAPT EME SC	No	AABTA7778C

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory



Dan Thurber

For and on behalf of Wasatch Advisors, Inc..

Place : 505 Wakara Way, Salt Lake City, UT 84108

Date : February 8, 2022
