



EL FORGE LIMITED

Reg.office: Door No.21C,ARK Colony, Eldams Road, Alwarpet, Chennai – 600018.

Phone: (044) 42207800 Telefax (044) 42014708 E Mail : elforgeho@elforge.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2013

		(Figures in Rupees Lacs)			
Sl. No.	Particulars	Quarter			Previous Year Ended 30.06.2013 Audited
		Ended 30.09.2013 Unaudited	Ended 30.06.2013 Unaudited	Ended 30.09.2012 Unaudited	
1	Operating Income				
	Gross sales / Income from Operations	2151.49	2115.94	2282.89	8298.07
	Less: Excise Duty /Sale Tax recovered	166.16	181.43	231.79	764.78
	a) Net Sales/Income from Operations	1985.33	1934.51	2051.10	7533.29
	b) Other Operating Income(Land and Development)	789.38	0.00	0.00	0.00
	Total Operating Income	2774.71	1934.51	2051.10	7533.29
2	Expenditure				
	(a) (Increase)/decrease in Stock in Trade	(49.22)	(14.65)	(111.37)	178.31
	(b) Consumption of Raw Materials	1215.30	1229.55	1265.88	4428.51
	(c) Employees Cost	368.75	329.42	356.22	1321.15
	(d) Depreciation	235.37	201.15	194.93	786.36
	(e) Other Expenditure	749.71	954.30	751.98	2876.52
	Total Expenditure	2519.91	2699.77	2457.64	9590.85
3	Profit / (Loss) From Opertions before other income Interest & Exceptional Items(1-2)	254.80	(765.26)	(406.54)	(2057.56)
4	Other Income	31.03	66.08	0.68	103.98
5	Profit/(Loss) before Interest and exceptional item(3+4)	285.83	(699.18)	(405.86)	(1953.58)
6	Interest	432.97	424.39	323.27	1428.46
7	Net Profit / (Loss) after interest before exceptional item(5-6)	(147.14)	(1123.57)	(729.13)	(3382.04)
8	Tax Expenses	0.00	0.00	0.00	0.00
9	Previous year tax paid/Provision	0.00	0.00	0.00	0.00
10	Net Profit/(Loss) after tax	(147.14)	(1123.57)	(729.13)	(3382.04)
11	Paid Up Equity Share Capital (Face Value of the share Rs.10/- each)	2032.43	2032.43	2032.43	2032.43
12	Reserves excluding Revaluation Reserves as per balance sheet	---	--	---	(3519.21)
13	Earning per Share(EPS) -Basic (Rs.)	(0.72)	(5.53)	(3.59)	(16.64)
	-Diluted (Rs.)	(0.72)	(5.53)	(3.59)	(16.64)
14	Public Share Holding				
	Number of Shares	11938446	11938446	11938446	11938446
	Percentage of Shareholding	58.74	58.74	58.74	58.74
15	Promoters and Promoter group share holding	8385858	8385858	8385858	8385858
	a) Pledged/Encumbered				
	- Number of Shares	7704600	7704600	6304600	7704600
	'- Percentage of share (as a % of the total shareholding of promoter and promoter group)	91.88	91.88	75.18	91.88
	'- Percentage of shares(as a % of the total share capital of the company)	37.90	37.90	31.02	37.90
	b) Non-encumbered				
	- Number of Shares	681258	681258	2081258	681258
	'- Percentage of share (as a % of the total shareholding of promoter and promoter group)	8.12	8.12	24.82	8.12
	'- Percentage of shares(as a % of the total share capital of the company)	3.35	3.35	10.24	3.35

Notes:

- The above results for the quarter ended 30th September 2013, which have been subjected to a "Limited Review" by the statutory auditors of the company, as per the listing agreements with the stock exchanges have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29.11.2013 .
- The Company has two business segments (1) Manufacture and sale of steel forgings.(2)Land and Development described as "Other Operating Income"
- Number of complaints from share holders received during the quarter - Nil and disposed off during the quarter - Nil . There were no pending complaints at the beginning or end of the quarter.
- Unaudited consolidated Financial results for the Quarter ended 30.09.2013. (Rs.in lakhs)

Particulars	Quarter Ended 30.09.2013 Unaudited	Quarter Ended 30.06.2013 Unaudited	Previous Quarter Ended 30.09.2012 Unaudited	Year Ended 30th June'13 Audited
Revenue	3554.10	3014.03	2849.67	10501.92
Net Loss	(123.23)	(1193.84)	(727.50)	(3409.08)
Earning Per share				
Basic(In Rs.)	(0.61)	(5.88)	(3.58)	(16.77)
Diluted(In Rs.)	(0.61)	(5.88)	(3.58)	(16.77)

The above consolidated results for the Quarter ended 30th Sep, 2013 have been approved by the board at its meeting held on 29.11.2013

- 5 Segment wise Revenue, Results capital employed clause 41 of the listing agreement.

Particulars	Quarter			Previous Year
	Ended 30.09.2013 Unaudited	Ended 30.06.2013 Unaudited	Ended 30.09.2012 Unaudited	Ended 30.06.2013 Audited
Segment Revenue				
Forgings	1985.33	1934.51	2051.10	7533.29
Land and Development	789.38	0.00	0.00	37.20
Total Revenue	2774.71	1934.51	2051.10	7570.49
Segment Results				
Profit/(Loss) on forgings	(504.58)	(765.26)	(406.54)	(2057.56)
Profit/(Loss) Land and Development	759.38	0.00	0.00	37.20
Net Profit/ Loss before Interest	254.80	(765.26)	(406.54)	(2020.36)
Add : Interest Cost	432.97	424.39	323.27	1428.46
Other Income	31.03	66.08	0.68	66.78
Previous year tax paid/Provision	0.00	0.00	0.00	0.00
Net Profit / (Loss)	(147.14)	(1123.57)	(729.13)	(3382.04)
Capital Employed				
Forgings	6792.65	6909.80	10178.69	6909.80
Land	1003.18	1003.18	1066.89	1003.18
Total	7795.83	7912.98	11245.58	7912.98

- 6 Consolidated Segment wise report

Particulars	Quarter Ended 30.09.2013 Unaudited	Quarter Ended 30.06.2013 Unaudited	Quarter Ended 30.09.2012 Unaudited	Year Ended 30th June'13 Audited
Revenue - Forgings	2886.34	3014.03	2849.67	10464.72
- Land and Development	789.38	0.00	0.00	37.20
Net Profit / (Loss)	(123.23)	(1193.84)	(727.50)	(3409.38)

- 7 Provision for Taxation if required, will be made in the year end.

- 8 There has been no stoppage of operations in the Company and orders from Customers continue to flow in. The Management is taking steps to address the financial requirements of the Company and is confident of addressing the same and move to profitable operations. The Current Asset position will be strengthened once the Company generates profits from operations. The Management is confident of resolving the issues and hence prepared the financial statement on going concern basis.

- 9 The Management is taking steps to remit all statutory dues at the earliest.

- 10 Figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

Date : 29.11.2013
Place : Chennai

Sd/-

VICE CHAIRMAN AND MANAGING DIRECTOR