

Notes:

- The above results for the quarter ended 31st March 2013, which have been subjected to a "Limited Review" by the statutory and as per the listing agreements with the stock exchanges have been reviewed by the Audit Committee and approved by the Board at its meeting held on 10th May 2013.
- The Company has two business segment 1) Manufacture and sale of steel forgings. 2) Sale of Land - "Other Operating Income"
- During the quarter the Govt. had acquired 88.708 Cents of Land for broadening the road and this compensation has been disclosed under "other operating income".
- Number of complaints from share holders received during the quarter Nil and disposed off during the quarter Nil. There were no pending complaints at the beginning or end of the quarter.
- Unaudited consolidated Financial results for the Quarter ended 31.03.2013. (Rs.in lakhs)

Particulars	Quarter Ended 31.03.2013 Unaudited	Quarter Ended 31.12.2012 Unaudited	Previous Quarter Ended 31.03.2012 Unaudited	Nine Month Ended 31.03.2013 Unaudited	Previous Nine Months Ended 31.03.2012 Unaudited	Year Ended 30th June'12 Audited
Revenue	2401.62	2537.91	2296.56	7487.89	7430.92	12099.08
Net Loss	(737.93)	(750.12)	(177.93)	(2215.54)	(359.11)	(596.21)
Earning Per share						
Basic(In Rs.)	(3.63)	(3.69)	(0.88)	(10.90)	(2.02)	(3.26)
Diluted(In Rs.)	(3.63)	(3.69)	(0.88)	(10.90)	(2.02)	(3.26)

The above consolidated results for the Quarter ended 31st March, 2013 have been approved by the board at its meeting held on 10th May 2013.

- Figures have been regrouped/rearranged wherever necessary.
- Provision for Taxation will be made in the year end.
- Segment wise Revenue, Results capital employed clause 41 of the listing agreement.

Sl. No.	Particulars	Quarter			Nine Month	Previous Period Nine Months	Previous Year Ended
		Ended 31.03.2013 Unaudited	Ended 31.12.2012 Unaudited	Ended 31.03.2012 Unaudited	Ended 31.03.2013 (Jul'12 to Mar'13) Unaudited	Ended 31.03.2012 (Jul'11 to Mar'12) Unaudited	30.06.2012 Audited
	Segment Revenue						
	Forgings	1782.59	1765.09	2036.84	5598.78	6066.65	8330.08
	Land Income	37.20	0.00	0.00	37.20	0.00	0.00
	Total Revenue	1819.79	1765.09	2036.84	5635.98	6066.65	8330.08
	Segment Results						
	Loss on forgings	(479.72)	(406.04)	(259.28)	(1292.30)	(620.60)	(1035.56)
	Land Income	37.20	0.00	0.00	37.20	0.00	0.00
	Net Profit/ Loss before Interest	(442.52)	(406.04)	(259.28)	(1255.10)	(620.60)	(1035.56)
	Add : Interest Cost	348.57	332.23	298.96	1004.07	842.83	1203.79
	Other Income	0.00	0.02	377.67	0.70	1097.68	1397.37
	Previous year tax paid/Provision	0.00	0.00	0.00	0.00	0.00	(76.14)
	Net Profit / Loss	(791.09)	(738.25)	(180.57)	(2258.47)	(365.75)	(918.12)
	Capital Employed						
	Forgings	6981.90	7797.94	10879.51	6981.90	10879.51	9780.82
	Land	1003.18	1066.89	1066.89	1003.18	1066.89	1066.89
	Total	7985.08	8864.83	11946.40	7985.08	11946.40	10847.71

9 Consolidated Segment wise report

Particulars	Quarter Ended 31.03.2013 Unaudited	Quarter Ended 31.12.2012 Unaudited	Previous Quarter Ended 31.03.2012 Unaudited	Nine Month Ended 31.03.2013 Unaudited	Previous Nine Months Ended 31.03.2012 Unaudited	Year Ended 30th June'12 Audited
Revenue - Forgings	2364.42	2537.91	2296.56	7450.69	7430.92	12099.08
Land Income	37.20	0.00	0.00	37.20	0.00	0.00
Net Profit / (Loss)	(737.93)	(750.12)	(177.93)	(2215.54)	(359.11)	(596.21)

For and on behalf of the Board

U. Ramesh Chandra

VICE CHAIRMAN AND MANAGING DIRECTOR

Date : 10th May 2013

Place : Chennai

P. RAJAGOPALAN & CO.,
CHARTERED ACCOUNTANTS☎ : 2433 1104
2433 2331No. 32, 2nd CROSS STREET
WEST C.I.T. NAGAR
CHENNAI - 600 035.

Ref. No.

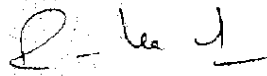
Date : 20

To
The Madras Stock Exchange
Bombay Stock Exchange Ltd
Ahmedabad Stock Exchange Ltd

We have reviewed the accompanying statement of Unaudited financial results of El Forge Limited for the quarter ended 31st March, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard of Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants in India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. RAJAGOPALAN & CO.,
CHARTERED ACCOUNTANTS
Firm Regn.No.003408SPlace: Chennai
Date : 10.05.2013
PARTNER
Membership No.028368