

**EL FORGE LIMITED**

No.21C, A.R.K.Colony, Eldams Road, Alwarpet, Chennai - 600018

Phone: (044) 42207800 Fax: (044) 42014708 E-Mail: accounts@elforge.com

Web Site : <http://www.elforge.com>

Ref : EFL/MSE/0510/13

10th May, 2013

Madras Stock Exchange
"Exchange Building"
2nd Line Beach
Chennai 600 001

Dear Sir,

Please find enclosed Unaudited financial results of the Company for the quarter ended 31st March, 2013 considered at the meeting of the Board of Directors of the Company on 10th May, 2013.

We are also enclosing Limited Review Report. for the quarter ended 31st March, 2013.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully
For EL FORGE LIMITED

COMPANY SECRETARY

Encl : As above.

EL FORGE LIMITED

Reg. office: Door No.21C, A.R.K Colony, Eldams Road, Alwarpet, Chennai - 600018.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2013

(Figures in Rupees Lacs)

Sl. No.	Particulars	Quarter			Nine Month	Previous Period Nine Months	Previous Year Ended
		Ended 31.03.2013 Unaudited	Ended 31.12.2012 Unaudited	Ended 31.03.2012 Unaudited	Ended 31.03.2013 (Jul'12 to Mar'13) Unaudited	Ended 31.03.2012 (Jul'11 to Mar'12) Unaudited	30.06.2012 Audited
1	Operating Income						
	Gross sales / Income from Operations	1928.17	1971.07	2236.22	6182.13	6652.08	9170.75
	Less: Excise Duty /Sale Tax recovered	145.58	205.98	199.38	583.35	585.43	840.67
	a) Net Sales/Income from Operations	1782.59	1765.09	2036.84	5598.78	6066.65	8330.08
	b) Other Operating Income	37.20	0.00	0.00	37.20	0.00	0.00
	Total Operating Income (1)	1819.79	1765.09	2036.84	5635.98	6066.65	8330.08
2	Expenditure						
	(a) (Increase)/decrease in Stock in Trade	104.23	200.10	338.25	192.96	777.80	483.80
	(b) Consumption of Raw Materials	1036.61	896.47	795.44	3198.96	2568.60	4124.14
	(c) Employees Cost	302.01	333.50	297.72	991.73	871.42	1218.77
	(d) Depreciation	195.34	194.94	189.62	585.21	607.76	810.71
	(e) Other Expenditure	624.12	546.12	675.09	1922.22	1861.67	2728.22
	Total Expenditure (2)	2262.31	2171.13	2296.12	6891.08	6687.25	9365.64
3	Profit / (Loss) From Operations before other income Interest & Exceptional Items(1-2)	(442.52)	(406.04)	(259.28)	(1255.10)	(620.60)	(1035.56)
4	Other Income	0.00	0.02	377.67	0.70	1097.68	1397.37
	Profit/(Loss) before Interest and exceptional item(3+4)	(442.52)	(406.02)	118.39	(1254.40)	477.08	361.81
5	Interest	348.57	332.23	298.96	1004.07	842.83	1203.79
6	Net Profit / (Loss) after interest before exceptional item(5-6)	(791.09)	(738.25)	(180.57)	(2258.47)	(365.75)	(841.98)
7	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
9	Previous year tax paid/Provision	0.00	0.00	0.00	0.00	0.00	(76.14)
10	Net Profit/(Loss) after tax	(791.09)	(738.25)	(180.57)	(2258.47)	(365.75)	(918.12)
11	Paid Up Equity Share Capital (Face Value of the share Rs.10/- each)	2032.43	2032.43	2032.43	2032.43	2032.43	2032.43
12	Reserves excluding Revaluation Reserves as per balance sheet	—	—	—	—	—	(137.17)
13	Earning per Share(EPS) -Basic (Rs.)	(3.89)	(3.63)	(0.89)	(11.11)	(2.06)	(5.01)
	-Diluted (Rs.)	(3.89)	(3.63)	(0.89)	(11.11)	(2.06)	(5.01)
14	Public Share Holding						
	Number of Shares	11938446	11938446	11938446	11938446	11938446	11938446
	Percentage of Shareholding	58.74	58.74	58.74	58.74	58.74	58.74
15	Promoters and Promoter group share holding	8385858	8385858	8385858	8385858	8385858	8385858
	a) Pledged/Encumbered						
	- Number of Shares	7704600	7704600	6304600	7704600	6304600	6304600
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	91.88	91.88	75.18	91.88	75.18	75.18
	- Percentage of shares(as a % of the total share capital of the company)	37.90	37.90	31.02	37.90	31.02	31.02
	b) Non-encumbered						
	- Number of Shares	681258	681258	2081258	681258	2081258	2081258
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	8.12	8.12	24.82	8.12	24.82	24.82
	- Percentage of shares(as a % of the total share capital of the company)	3.35	3.35	10.24	3.35	10.24	10.24