ELECTROTHERM (INDIA) LTD.

Ref. No.: EIL/SD/BSE/2012-13/0207
Date: 2nd July, 2012

To,
The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Company Code: 526608

Dear Sir,

Sub: Binding agreements for sale of Ductile Iron Pipe business of the Company

With reference to the binding agreements executed with Saint-Gobain Produits Pour La Construction SAS, France ("Saint Gobain") on December 14, 2011 for sale of Ductile Iron Pipe business of the Company to its subsidiary and the subsequent sale of the 100% stake in subsidiary of the Company. The said transaction could not be consummated by the long stop date (i.e. June 30, 2012) specified in the said Binding agreements due to non-receipt of consent from the lenders and other approvals for the proposed transaction. Accordingly, the long stop date for the agreement has lapsed on June 30, 2012.

Thanking You

Yours faithfully,
For Electrotherm (India) Limited

Director

CC To:

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

COMPANY CODE: ELECTHERM

ELECTROTHERM (India) Limited
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