

Sec/Share/15-16/59

Date: 3rd December 2015

BY COURIER/EMAIL/FAX

The Secretary,
Bombay Stock Exchange Limited,
New Trading Wing,
Rotunda Building,
P J Tower, Dalal Street,
Mumbai-400 001

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block "G",
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai-400 051

Sir
Strategic Debt Restructuring (SDR) Package
& Closure of Trading Window

Please note that the meeting of the Board of Directors of the Company will be held on Tuesday 8th December 2015, inter-alia, to note the Strategic Debt Restructuring (SDR) Package approved by the Joint Lenders Forum of the Company pursuant to RBI Circular DBR.BP.BC No.101/21.04.132/2014-15 dated 8th June 2015.

Please note that in terms of provisions of the Company's Code of Conduct to Regulate, Monitor and Report Trading by Insiders under SEBI (Prohibition of Insider Trading) Regulations 2015, the "Trading Window" for trading in the equity shares of the Company shall remain closed from 4th December 2015 and will open 48 hours after the announcement by the Company of the outcome of the meeting on 8th December 2015.

Please treat this as compliance with Regulation 29 of Uniform Listing Agreement under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Thanking you

Yours faithfully

For ELECTROSTEEL STEELS LIMITED

(Anubhav Maheshwari)
Company Secretary