

25th August, 2020

To
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir,

Reg: Disclosure for creation of pledge on shares, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Target Company-Elecon Engineering Company Limited

We wish to inform you that we have pledged **47,00,000 Equity shares of Rs. 2/-** each of Elecon Engineering Company Limited on 24.08.2020 in favour of Catalyst Trusteeship Limited, as Security Trustee for and on behalf of Tata Capital Financial Services Limited.

You are requested to take the same on record.

Thanking you,

For **Prayas Engineering Limited**



Authorized Signatory



Encl.:

Annexure- 1- Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

25th August, 2020

To
BSE Limited
Phiroze Jeejeebhay Towers,
25th Floor,
Dalal Street,
Bombay - 400 001

Dear Sir,

Reg: Disclosure for creation of pledge on shares, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

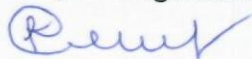
Target Company-Elecon Engineering Company Limited

We wish to inform you that we have pledged **47,00,000 Equity shares of Rs. 2/-** each of Elecon Engineering Company Limited on 24.08.2020 in favour of Catalyst Trusteeship Limited, as Security Trustee for and on behalf of Tata Capital Financial Services Limited.

You are requested to take the same on record.

Thanking you,

For **Prayas Engineering Limited**



Authorized Signatory



Encl.:

Annexure- 1- Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Elecon Engineering Company Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited, Mumbai National Stock Exchange of India Limited, Mumbai
Date of reporting	24.08.2020
Name of the promoter or PAC on whose shares encumbrances has been created/ released / invoked	Prayas Engineering Limited

Details of the creation of encumbrance:

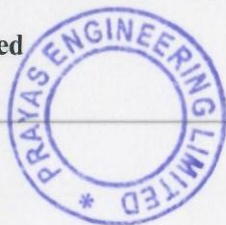
Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for Encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total share capital
Prayas Engineering Limited	1,12,39,414	10.02	65,00,000	5.79	Pledge	24.08.2020	Pledge	Pledge created for providing Security for Loan taken by Elecon Engineering Co. Ltd. from Tata Capital Financial Services Limited	47,00,000	4.19	Catalyst Trusteeship Limited-As Security Trustee for and on behalf of Tata Capital Financial Services Limited	1,12,00,000	9.98
Emtici Engineering Limited	2,63,37,818	23.47	-	-	-	-	-	-	-	-	-	1,56,00,000	13.90
K. B. Investments Private Limited	1,12,40,418	10.02	-	-	-	-	-	-	-	-	-	-	-



Akaaish Mechatronics Limited	18,64,849	1.66	-	-	-	-	-	-	-	-	-	-	-
Bipra Investments & Trusts Private Limited	70,17,197	6.25	-	-	-	-	-	-	-	-	-	-	-
Power Build Private Limited	15,960	0.01	-	-	-	-	-	-	-	-	-	-	-
Devkishan Investments Private Limited	12,90,814	1.15	-	-	-	-	-	-	-	-	-	-	-
Elecon Information Technology Limited	23,30,481	2.08	-	-	-	-	-	-	-	-	-	-	-
Speciality Woodpack Private Limited	1,84,332	0.16	-	-	-	-	-	-	-	-	-	-	-
Wizard Fincap Limited	1,84,332	0.16	-	-	-	-	-	-	-	-	-	-	-
Prayasvin Bhanubhai Patel	19,62,932	1.75	-	-	-	-	-	-	-	-	-	-	-
Bhanubhai I. Patel-(HUF)	2,27,490	0.20	-	-	-	-	-	-	-	-	-	-	-
Taruna Patel	2,06,517	0.18	-	-	-	-	-	-	-	-	-	-	-
Trupti Patel	14,31,058	1.28	-	-	-	-	-	-	-	-	-	-	-
Akanksha Patel	6,15,220	0.55	-	-	-	-	-	-	-	-	-	-	-
Aishwarya Patel	2,220	0.00	-	-	-	-	-	-	-	-	-	-	-

For Prayas Engineering Limited

Authorized Signatory



Place: Vallabh Vidyanagar
Date: 25.08.2020