Elder
Pharmaceuticals Ltd.
Regd. Office :
"Elder House"
Plot No. C-9, Dalia Industrial, Estate,
Off Veera Desai Road,
Andheri (W), Mumbai - 400 053.
Tel. : +91-22-2673 0058 to 67
Fax. : 2673 0051.

EPL:SPD:KS:1846:2011
26nd September 2011

National Stock Exchange of India Ltd.,
Investor Services Cell,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East,
Mumbai 400 051

Dear Sirs,

This is to inform you that the 28th Annual General Meeting of the shareholders of the Company was held today and apart from adoption of audited accounts for the year ended 31st March 2011 amongst others the following resolutions were passed.

1. for declaration of dividend @ Rs.3/- per share for the year ended 31st March 2011;
2. for re-appointment of M/s. S. S. Khandelwal & Co., Chartered Accountants, Mumbai as Auditors of the Company.
3. for re-appointment of Dr. Joginder Singh Juneja as Director of the Company whose period of office is liable to retirement by rotation.
4. for re-appointment of Mr. Edoardo Richter as Director whose period of office is liable to retirement by rotation.
5. for appointment of Mrs. Urvashi Saxena as Director whose period of office is liable to retirement by rotation.
6. for appointing Mr. Alok Saxena as Joint Managing Director of the company, effective from 12th August 2011 for a period of Five Years.
7. for authorizing the Board of Directors to borrow up to Rs.1500.00 crores pursuant to Section 293(1)(d) of the Companies Act, 1956.
8. for authorizing the Board of Directors to create charge, mortgage on Company's property for securing loans pursuant to Section 293 (1)(a) of the Companies Act, 1956.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For Elder Pharmaceuticals Limited

S.P. DATE
COMPANY SECRETARY

OK

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AN ISO 9001:2000 CERTIFIED COMP