

March 28, 2017

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 505200

To,
The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai-400 051
Symbol: EICHERMOT

Dear Sir,

Re: Disclosure under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

I, Harish Chawla, Director of Karvansarai Travel & Lifestyle Private Limited, wish to inform you that Karvansarai Travel & Lifestyle Private Limited has acquired 15,143 equity shares constituting 0.06% of paid-up equity share capital of Eicher Motors Limited, on March 24, 2017 by way of an off market inter-se transfer of shares from Eicher Goodearth Private Limited, another promoter of Eicher Motors Limited. This is an inter-se transfer of shares among promoters.

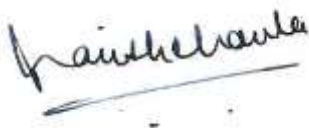
Disclosure pursuant to Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, in the prescribed format is attached.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Karvansarai Travel & Lifestyle Private Limited



(Harish Chawla)
Director

Encl: As above.

Cc:
Eicher Motors Limited
3rd Floor- Select Citywalk
A-3 District Centre, Saket
New Delhi – 110 017

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

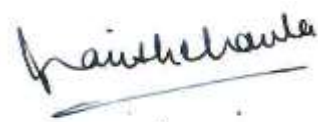
Part A- Details of the Acquisition/inter-se transfer

Name of the Target Company (TC)	Eicher Motors Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer – Karvansarai Travel & Lifestyle Private Limited Person Acting in Concert: 1. Ms. Rukmani Joshi 2. Ms. Simran Lal 3. Ms. Tara Lal 4. Mr. Siddhartha Lal 5. Eicher Goodearth Private Limited 6. The Brinda Lal Trust 7. The Simran Siddhartha Tara Benefit Trust		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)		
Details of the acquisition/ inter-se transfer as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/inter-se transfer under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,37,62,184	50.59%	50.59%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,37,62,184	50.59%	50.59%
Details of acquisition/ inter-se transfer			
a) Shares carrying voting rights acquired	15,143	0.06%	0.06%

b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
e) Total (a+b+c+/-d)	15,143	0.06%	0.06%
After the acquisition/ inter-se transfer, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,37,62,184	50.59%	50.59%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	1,37,62,184	50.59%	50.59%
Mode of acquisition (e.g. open market/ public issue / rights issue /preferential allotment / inter-se transfer/encumbrance, etc.)	Off market inter-se transfer between promoters		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Eicher Motors Limited has only one class of equity shares having a face value of Rs. 10 per share. Each holder of equity shares is entitled to one vote in case voting by show of hands and is entitled to one vote per equity share held, in case of voting by poll. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their shareholding.		
Date of acquisition/ inter-se transfer /date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to	March 24, 2017		

receive shares in the TC	
Equity share capital / total voting capital of the TC before the said acquisition	No. of shares: 2,72,03,583 shares Amount: Rs. 27,20,35,830
Equity share capital/ total voting capital of the TC after the said acquisition	No. of shares: 2,72,03,583 shares Amount: Rs. 27,20,35,830
Total diluted share/voting capital of the TC after the said acquisition	No. of shares: 2,72,03,583 shares Amount: Rs. 27,20,35,830

For Karvansarai Travel & Lifestyle Private Limited



(Harish Chawla)

Director

Place: New Delhi

Date: March 28, 2017