

Sustainable turnaround still elusive, say CEOs

PESSIMISM TRUST OF INDIA
New Delhi, 24 February

Investments, profits and exports lack a sustainable turnaround, according to the results of a business confidence survey released on Tuesday. Another survey urged the government to 'walk the talk' and take steps to improve ease of doing business.

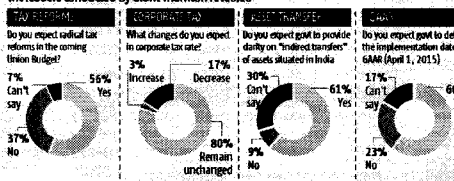
The results of the Business Confidence Survey by the Federation of Indian Chambers of Commerce and Industry (Ficci) showed a marginal dip in the proportion of respondents anticipating 'moderately to substantially better' performance over the near-term at economy, industry and company level.

While the situation was better than last year, the change in quarter-on-quarter numbers were not to indicate a turnaround, Ficci said. According to Ficci's poll, measures announced by the government over the past seven-eight months have had a positive impact on the sentiment of the business community.

In another survey, confidence major Grant Thornton said half the Indian business-people expect radical tax reforms and more clarity on certain taxation measures in the

INDIA INC BATS FOR TAX REFORMS, INFRA SPEND

A large number of Indian companies are expecting wide-ranging tax reforms in the coming Budget, with a massive thrust to the infrastructure and defence sectors, a survey of 200 India Inc leaders conducted by Grant Thornton revealed.



Budget. "There is political stability, markets are at a high, everyone is talking about a change. The Prime Minister has said 'Make in India'. He has stressed on our desire to attract foreign direct investment and has reassured global investors on a robust, favourable tax environment, but India still ranks 142 out of 189 countries in the ease of doing business," said Pankaj Bhatnagar, director, Grant Thornton Advisory. "Now is the opportunity for the government to walk the talk. India Inc is waiting with bated

breath," Bhatnagar added. Yet another survey by the Confederation of Indian Industry (CII) found the industry pinning high hopes on the Narendra Modi-led government's first full Budget. According to Ficci and CII surveys, most CEOs believe a framework for the goods and services tax would be announced in the Budget, which would lift the burden of the indirect tax system.

Besides, India Inc wants finance minister Arun Jaitley to simplify taxes and step up action on ease of doing business. Most CEOs polled by the CII expect the revenue-deficit target for the coming year to be between 2.6 per cent and 2.8 per cent of the GDP, while they believe the fiscal deficit will be set between 3.7 per cent and four per cent of the GDP. The participants in the survey said they were also looking forward to labour reforms and incentives for sectors including manufacturing, infrastructure and real estate.

Finmeccanica to sell rail biz to Hitachi for \$2.2 bn

REUTERS ■ Milan Italy's Finmeccanica will sell its rail business to Hitachi in a deal which will cost the Japanese conglomerate about €1.9 billion (\$2.2 billion) and cut Finmeccanica's debt by 15 per cent.

Compas sets aside COI penalty against BCCI

PTI ■ New Delhi The Competition Appellate Tribunal has set aside a Competition Commission of India order against the Board of Control for Cricket in India for alleged abuse of dominance, saying the regulator relied on "legally unsustainable" information downloaded from internet for naming the board.

FIR against governor in Yopam scam

BS REPORTER ■ Bhopal A Special Investigation Unit — the agency probing the multi-crore entrance exam scam — on Tuesday registered a First Information Report against Madhya Pradesh Governor Ram Naresw Yadav for alleged irregularities in recruitment of forest guards under Section 420 of the Indian Penal Code and other offences, a police source said.

Unauthorised occupant eviction bill passed

PTI ■ New Delhi Parliament on Tuesday passed a bill which will make it easier for Delhi Metro Rail Corporation and certain other

government companies to evict unauthorised occupants from their premises, among other things. The Public Premises (Eviction of Unauthorised Occupants) Amendment Bill, 2014, already approved by the Lok Sabha during the winter session of Parliament last year, was passed in the Rajya Sabha by a voice vote.

Maharashtra considers subsidy for sugar mills

REUTERS ■ Mumbai Maharashtra, the country's largest sugar producer, is considering a subsidy of ₹1,000 per tonne to mill owners to help them clear stock.

Govt mulls direct subsidy to farmers for fertilisers

PTI ■ New Delhi The government is considering direct transfer of fertiliser subsidy to farmers on the lines of LPG, Chemicals and Fertiliser Minister Ananth Kumar told Parliament on Tuesday. He said any issues related to distribution of fertilisers was the responsibility of respective states.

Decision on relaxing FDI norms for NRIs soon

PTI ■ New Delhi The government might soon take a decision on liberalising foreign direct investment norms for non-resident Indians and overseas citizens of India, as it aims to increase capital flows into the country. A decision in this regard is expected to be taken at the highest level soon, sources said.

J&K to get highest central grant

On a day the Bharatiya Janata Party (BJP) and People's Democratic Party (PDP) formally announced a coalition to form a government in Jammu and Kashmir, the state got more good news from the 14th Finance Commission. The state would get ₹66,000 crore in grant-in-aid by the Centre during 2015-16 to 2019-20.

Comparing the grant-in-aids given for 2010-2015 period, the Y V Reddy-headed Finance Commission gave an increase of ₹24 per cent to the state for its local and urban bodies and state disaster response fund. The 13th Finance Commission gave an increase of ₹50 per cent to J&K for the period 2010-15, compared to the previous commission's recommendations. Other states which will see the highest increase in grants are Kerala (84 per cent), West Bengal (78 per cent) and Mizoram (52 per cent). Andhra Pradesh, even after its bifurcation, saw its share in state by almost 170 per cent — from ₹13,532 crore to ₹36,598 crore. On the other hand, Telangana got around ₹10,000 crore.

Andhra Pradesh turned out to be the biggest loser, as its grant-in-aids would be reduced by 70 per cent for the coming five years. This is in contrast to the increase of 160 per cent it got for 2010-2015 compared to the previous five years. Other big losers are Sikkim (66 per cent), Meghalaya (52 per cent) and Goa (28 per cent). According to the commission's report, the amount given in grants to the states will be doubled to ₹5,37,254 crore during 2015-16 to 2019-20.

DEEPA PATEL ■ New Delhi

Mufti to be sworn in as J&K CM on Sunday

Mufti's Democratic Party (PDP) partner Mufti Mohammad Sayeed will be sworn in as the chief minister of the Bharatiya Janata Party (BJP)-PDP coalition government in Jammu and Kashmir on March 1. PDP President Anant Shah and PDP chief Mehbooba Mufti said on Tuesday that they will be the first time they will be a part of a government in J&K. The two parties will also release a common minimum programme (CMP) in the coming days. Shah and Mehbooba were for 45 minutes at the BJP chief's residence. It was both a courtesy call by Mehbooba and a signal that the two parties have settled their differences on CMP. Later, the two addressed a joint media conference. Mufti Mohammad Sayeed will meet Prime Minister Narendra Modi on Wednesday.

DEEPA PATEL ■ New Delhi

सूचियन बैंक
(सूचियन बैंक लिमिटेड)
सूचियन बैंक लिमिटेड का मुख्यालय नए दिल्ली में स्थित है। यह बैंक भारत में सबसे पहले स्थापित बैंक है। यह बैंक भारत में सबसे पहले स्थापित बैंक है। यह बैंक भारत में सबसे पहले स्थापित बैंक है।

अचल सम्पत्तियों का ब्याज निम्नलिखित ढंग से निर्धारित है:

वर्ग	अचल सम्पत्ति का प्रकार	ब्याज दर (%)
वर्ग 1	भूखंड, 35 वर्ष, 40 वर्ष, 50 वर्ष, 60 वर्ष, 70 वर्ष, 80 वर्ष, 90 वर्ष, 100 वर्ष	4.17, 4.20, 4.23, 4.26, 4.29, 4.32, 4.35, 4.38, 4.41, 4.44, 4.47, 4.50, 4.53, 4.56, 4.59, 4.62, 4.65, 4.68, 4.71, 4.74, 4.77, 4.80, 4.83, 4.86, 4.89, 4.92, 4.95, 4.98, 5.01, 5.04, 5.07, 5.10, 5.13, 5.16, 5.19, 5.22, 5.25, 5.28, 5.31, 5.34, 5.37, 5.40, 5.43, 5.46, 5.49, 5.52, 5.55, 5.58, 5.61, 5.64, 5.67, 5.70, 5.73, 5.76, 5.79, 5.82, 5.85, 5.88, 5.91, 5.94, 5.97, 6.00, 6.03, 6.06, 6.09, 6.12, 6.15, 6.18, 6.21, 6.24, 6.27, 6.30, 6.33, 6.36, 6.39, 6.42, 6.45, 6.48, 6.51, 6.54, 6.57, 6.60, 6.63, 6.66, 6.69, 6.72, 6.75, 6.78, 6.81, 6.84, 6.87, 6.90, 6.93, 6.96, 6.99, 7.02, 7.05, 7.08, 7.11, 7.14, 7.17, 7.20, 7.23, 7.26, 7.29, 7.32, 7.35, 7.38, 7.41, 7.44, 7.47, 7.50, 7.53, 7.56, 7.59, 7.62, 7.65, 7.68, 7.71, 7.74, 7.77, 7.80, 7.83, 7.86, 7.89, 7.92, 7.95, 7.98, 8.01, 8.04, 8.07, 8.10, 8.13, 8.16, 8.19, 8.22, 8.25, 8.28, 8.31, 8.34, 8.37, 8.40, 8.43, 8.46, 8.49, 8.52, 8.55, 8.58, 8.61, 8.64, 8.67, 8.70, 8.73, 8.76, 8.79, 8.82, 8.85, 8.88, 8.91, 8.94, 8.97, 9.00, 9.03, 9.06, 9.09, 9.12, 9.15, 9.18, 9.21, 9.24, 9.27, 9.30, 9.33, 9.36, 9.39, 9.42, 9.45, 9.48, 9.51, 9.54, 9.57, 9.60, 9.63, 9.66, 9.69, 9.72, 9.75, 9.78, 9.81, 9.84, 9.87, 9.90, 9.93, 9.96, 9.99, 10.02, 10.05, 10.08, 10.11, 10.14, 10.17, 10.20, 10.23, 10.26, 10.29, 10.32, 10.35, 10.38, 10.41, 10.44, 10.47, 10.50, 10.53, 10.56, 10.59, 10.62, 10.65, 10.68, 10.71, 10.74, 10.77, 10.80, 10.83, 10.86, 10.89, 10.92, 10.95, 10.98, 11.01, 11.04, 11.07, 11.10, 11.13, 11.16, 11.19, 11.22, 11.25, 11.28, 11.31, 11.34, 11.37, 11.40, 11.43, 11.46, 11.49, 11.52, 11.55, 11.58, 11.61, 11.64, 11.67, 11.70, 11.73, 11.76, 11.79, 11.82, 11.85, 11.88, 11.91, 11.94, 11.97, 12.00, 12.03, 12.06, 12.09, 12.12, 12.15, 12.18, 12.21, 12.24, 12.27, 12.30, 12.33, 12.36, 12.39, 12.42, 12.45, 12.48, 12.51, 12.54, 12.57, 12.60, 12.63, 12.66, 12.69, 12.72, 12.75, 12.78, 12.81, 12.84, 12.87, 12.90, 12.93, 12.96, 12.99, 13.02, 13.05, 13.08, 13.11, 13.14, 13.17, 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38.94, 38.97, 39.00, 39.03, 39.06, 39.09, 39.12, 39.15, 39.18, 39.21, 39.24, 39.27, 39.30, 39.33, 39.36, 39.39, 39.42, 39.45, 39.48, 39.51, 39.54, 39.57, 39.60, 39.63, 39.66, 39.69, 39.72, 39.75, 39.78, 39.81, 39.84, 39.87, 39.90, 39.93, 39.96, 39.99, 40.02, 40.05, 40.08, 40.11, 40.14, 40.17, 40.20, 40.23, 40.26, 40.29, 40.32, 40.35, 40.38, 40.41, 40.44, 40.47, 40.50, 40.53, 40.56, 40.59, 40.62, 40.65, 40.68, 40.71, 40.74, 40.77, 40.80, 40.83, 40.86, 40.89, 40.92, 40.95, 40.98, 41.01, 41.04, 41.07, 41.10, 41.13, 41.16, 41.19, 41.22, 41.25, 41.28, 41.31, 41.34, 41.37, 41.40, 41.43, 41.46, 41.49, 41.52, 41.55, 41.58, 41.61, 41.64, 41.67, 41.70, 41.73, 41.76, 41.79, 41.82, 41.85, 41.88, 41.91, 41.94, 41.97, 42.00, 42.03, 42.06, 42.09, 42.12, 42.15, 42.18, 42.21, 42.24, 42.27, 42.30, 42.33, 42.36, 42.39, 42.42, 42.45, 42.48, 42.51, 42.54, 42.57, 42.60, 42.63, 42.66, 42.69, 42.72, 42.75,

PRESS TRUST OF INDIA
New Delhi, 26 February

A large number of Indian companies are expecting wide-ranging tax reforms in the coming Budget, with a massive thrust to the infrastructure and defence sectors, a survey of 200 India Inc leaders conducted by Grant Thornton revealed.

Compat sets aside CO penalties against BCI

BB against summer

420 of the Indian Penal Code and other sections, a police

Maharashtra considers

GOVT INCREASES direct subsidy to farmers for fertilisers

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PTI ■ New Delhi

Comparing the grant-in-aids given for 2010-2015 period, the Y V Reddy-headed Finance Commission gave an

Arunachal Pradesh turned out to be the biggest loser, as its grant-in-aids would be reduced by 70 per cent for the

Mufti to be sworn in as J&K CM on Sunday

1, BJP President Atul Shah and PTIP chief Mehbooba Mufti said on Tuesday. It will be the first time the BJP will

Item	Percentage of correct responses
1	85
2	85
3	85
4	85
5	85
6	85
7	85
8	85
9	85
10	85



YEARS

Hay, ek bantur zindagi ka

NOTICE - DIVIDEND DECLARATION

UTI FIXED INCOME INTERVAL FUND - Series II - Quarterly Interval Plan - VI

Name of the Plan	Gross Dividend (₹)	Record Date	Face Value (per unit)	NAV as on 23-02-2015 (per unit)
	100% of distributable surplus as on the Record Date	Monday March 02, 2015	₹10.00	Option ₹
UTI FIXED INCOME INTERVAL FUND - Series II - Quarterly Interval Plan - VI (Dividend Sub-Option)				Retail (Reserve Plan) 10.1884
				Retail (Direct Plan) 10.1929

*Declaration of above dividend is subject to the availability of distributable surplus as on record date.

Dividend payment to the investor will be taken to the extent of Dividend Distribution Tax.

Pursuant to payment of dividend, the NAV of the dividend options of the scheme would fall to the extent of payout and statutory levy (if applicable).

Such of the unitholders under the dividend options whose names appear in the register of unitholders as at the close of business hours on the record date need for each dividend distribution shall be entitled to receive the dividend so distributed. The reinvestment, if any, shall be treated as constructive payment of dividend to the unitholders as also constructive receipt of payment of the amount by the unitholders. No load will be charged on units allotted on reinvestment of dividend.

The Specified Transaction Period will be Monday, March 02, 2015 & Tuesday, March 03, 2015, [Both the days inclusive]

Subscription for purchase of units/redemption of units/switch in/out under Retail Option will be accepted only during the Specified Transaction Period. The applicable price for purchase/redemption of units will be based on ex-dividend NAV in case of dividend declaration during the Specified Transaction Period. All requests will be issued on ex-dividend basis. The unitholders for the units so issued will not be eligible for the past dividend.

Mumbai Toll Free No: 1800 22 1230 Website: www.utimf.com

February 24, 2015

The time to invest now is through - UTI SIP

REGISTERED OFFICE: UTI Tower, 'Gri' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Phone: 022 - 66786666. For more information, please contact the nearest UTI Branch Office or your AFIN/AMFI certified UTI Mutual Fund Independent Financial Advisor, for a copy of Statement of Additional Information, Scheme Information Document and Key Information Memorandum can Application Form.

UTI-SIP is only an investment approach applied to various equity, debt and balanced schemes of UTI Mutual Fund (UTI MF) and is not the name of a scheme / plan of UTI MF.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.