

Macquarie Finance (India) Private Limited
A Member of the Macquarie Group of Companies

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Affiliated offices in Sydney, Melbourne, Perth, Auckland, Hong Kong, Singapore, Bangkok, Jakarta, Kuala Lumpur, Manila, Seoul, Taipei, Tokyo, Shanghai, London, Frankfurt, Munich, Geneva, New York, San Francisco, Boston, Denver, Toronto, Montreal, Vancouver, Calgary, Cape Town and Johannesburg.

January 17, 2013

**The Manager,
DCS – CRD,
The Bombay Stock Exchange Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Fax no.: 022 2272 3121 / 2037 / 2041 /
2061 / 2039

**The Manager,
Listing Department
National Stock Exchange of India Ltd.**
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.
Fax no.: 022 2659 8237 / 38



**The Company Secretary,
Educomp Solutions Ltd.**
1211, Padma Tower-I, 5, Rajendra Place,
New Delhi, Delhi 110008
Fax no.: 011-2576 6775 / 5000

Dear Sirs,

Sub.: Amendment to the Disclosure made in terms of Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on January 16, 2013

We write with reference to the disclosure made by Macquarie Bank Limited and Macquarie Finance (India) Private Limited, (hereinafter jointly referred to as 'Macquarie'), on January 16, 2013, in terms of Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Regulation") with regard to Educomp Solutions Ltd ("Target Company").

We wish to amend the above disclosure to reflect a minor change in serial number. 6 to clarify that the Equity Collateralised Loan (ECL) was extended to Promoter's of the Target Company and not to the Target Company, itself. Previously it was inadvertently mentioned that ECL was extended to the Target Company.

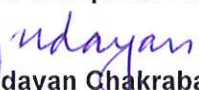
Please note that there are no other changes and note that the number and % of shares acquired or pledged by Macquarie remains the same.

We herewith enclose the amended disclosure in the prescribed format as required in terms of regulation 29(1) of the Regulation. Kindly, disclose this on your website.

We apologise for the inadvertent error and inconvenience caused to you.

Kindly acknowledge receipt.

Yours faithfully
For **Macquarie Finance (India) Private Limited**


Udayan Chakrabarti
Director

Encl: as above

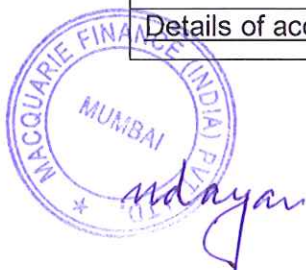
Macquarie Finance (India) Private Limited is not an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia), and its obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542. Macquarie Bank Limited does not guarantee or otherwise provide assurance in respect of the obligations of Macquarie Finance (India) Private Limited.



**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

***Amendment to the Previous Disclosure made by Macquarie on January 16, 2013, (Amended
Notice")***

1. Name of the Target Company (TC)	Educomp Solutions Limited			
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Macquarie Bank Limited (MBL); and Macquarie Finance (India) Private Limited (MFIPL) (Jointly referred to as Macquarie)			
3. Whether the acquirer belongs to Promoter/Promoter group	No			
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and Bombay Stock Exchange Limited			
5. Details of the acquisition/disposal of shares/voting rights/holding of the Acquirer and PAC		Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of :</u> a) Shares carrying voting rights	MBL	3,551,639	2.97%	
	MFIPL	Nil	Nil	
B)Voting rights (VR) otherwise than by equity shares	MBL/MFIPL	Nil	Nil	
c)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	MBL /MFIPL	Nil	Nil	
Total (a+b+c)		3,551,639	2.97%	
<u>Details of acquisition/sale</u>	MBL	Nil	Nil	



a) Shares carrying voting rights acquired/disposed	MFIPL	8,011,000	6.71%	
b) VRs acquired/disposed otherwise than by equity shares	MBL	Nil	Nil	
	MFIPL	Nil	Nil	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	MBL	Nil	Nil	
	MFIPL	Nil	Nil	
Total (a+b+c)		8,011,000	6.71%	
<u>After the acquisition/sale, holding of:</u>	MBL	3,551,639	2.97%	
a) Shares carrying voting rights	MFIPL	8,011,000	6.71%	
b) VRs otherwise than by equity shares	MBL	Nil	Nil	
	MFIPL	Nil	Nil	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	MBL	Nil	Nil	
	MFIPL	Nil	Nil	
Total (a+b+c)		11,562,639	9.68%	
6. Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Pledge in favor of MFIPL in relation to Equity Collateralized Loan (ECL) extended to a promoter of Educomp Solutions Limited. <i>(This Amended Notice is to reflect that the ECL was extended to Promoter's of the Target Company and not to the Target Company, itself. Previously it was inadvertently disclosed that ECL was extended to the Target Company,</i>			



	<i>there are no other changes in disclosures)</i>
7. Date of acquisition/sale or date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	14 January 2013
8. Equity share capital / total voting capital of the TC before the said acquisition	119,427,554
9. Equity share capital/ total voting capital of the TC after the said acquisition	119,427,554
10. Total diluted share/voting capital of the TC after the said acquisition	NA

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller/ Authorised Signatory

Macquarie Finance (India) Private Limited



Udayan
Udayan Chakrabarti

Director

Place: Mumbai

Date: 17 January 2013

 *** TX REPORT ***

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The Company Secretary,
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