

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

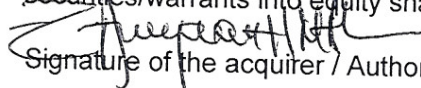
1. Name of the Target Company (TC)	EDUCOMP SOLUTIONS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	INTERNATIONAL FINANCE CORPORATION		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED NATIONAL STOCK EXCHANGE LIMITED		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	NIL	NIL	NIL

<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	5497452 equity shares	4.60	4.11
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Foreign Currency Convertible Bonds (FCCBs) equivalent to 2966175** Shares	2.49	2.22
Total (a+b+c)	8463627	7.09	6.33
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	5497452	4.60	4.11
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Foreign Currency Convertible Bonds (FCCBs) equivalent to 2966175** Shares	2.49	2.22
Total (a+b+c)	8463627	7.09	6.33
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Preferential allotment		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other	26 July, 2012		

instrument that entitles the acquirer to receive shares in the TC.	
8. Equity share capital / total voting capital of the TC before the said acquisition	<u>Issued and paid up share capital</u> : INR 19,83,57,204 consisting of 9,91,78,602 equity shares of Rs. 2 each.
9. Equity share capital/ total voting capital of the TC after the said acquisition	<u>Issued and paid up share capital</u> : INR 23,88,11,808 consisting of 119,405,904 equity shares of Rs. 2 each**
10. Total diluted share/voting capital of the TC after the said acquisition	<u>Diluted share capital</u> : INR 267,702,350 consisting of 133,851,175 equity shares of Rs. 2 each

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the acquirer / Authorised Signatory



Name: Ayaan Adam, Head of Financial Institutions and Private Equity,
International Finance Corporation

Place: Mumbai, India

Date: 27 July, 2012