

EW/Sec/2011/68

April 18, 2011

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Dear Sir,

Sub: Press Release

Enclosed is the press release titled 'Edelweiss Tokio Life Insurance gets R2 approval from IRDA' issued by the Company for your reference and records.

Thanking you,

Yours faithfully,
For Edelweiss Capital Limited


B. Renganathan
Vice President & Company Secretary

cc.:

The Bombay Stock Exchange Limited
P J Towers, Dalal Street
Fort, Mumbai - 400 001.

Edelweiss Tokio Life Insurance gets R2 approval from IRDA

April 18, 2011, Mumbai: Edelweiss Tokio Life Insurance Company Limited, a joint venture between the Edelweiss Group, India's leading diversified financial services conglomerate and Tokio Marine, one of the world's largest Insurance group headquartered in Japan; has received the second stage R2 approval from the Insurance Regulatory & Development Authority (IRDA) to operate in the Life Insurance space.

Commenting on the same, **Deepak Mittal, Director, Edelweiss Tokio Life Insurance** said "We have secured the R2 approval from the Regulator and now keenly await the Certificate of Registration (R3). Thereafter, we plan to launch insurance products that will cater to the long term savings and protection needs of the Indian consumers."

About Edelweiss Capital

Edelweiss, with a group net worth of Rs 2400 crores and a pre-tax profit of Rs 333 crores for FY10, has emerged as India's leading diversified financial services Group. Edelweiss offers a large range of products and services spanning across asset classes and consumer segments. Its businesses are broadly divided into Investment Banking, Brokerage Services, Asset Management and Financing. The group's research driven approach and proven history of innovation has enabled it to foster strong relationships across corporate, institutional and individual clients. The Mutual fund and Retail Broking businesses along with the acquisition of Anagram Capital have paved the way for Edelweiss to cater to the large retail client segment. Edelweiss' presence in India along with Anagram now covers 360 offices pan India.

To learn more about the Edelweiss Group, please visit www.edelcap.com.

About Tokio Marine Holdings, Inc.

Tokio Marine Holdings, Inc. is the holding company for the Tokio Marine Group which is one of the leading insurers globally. The Group has a net worth of USD 18.4 billion (INR 92,000 crores) and revenues of USD 39 billion (INR 195,000 crores) for FY09 and operates across 36 countries. With over 130 years of experience in the insurance sector it has expanded its reach across geographies in life and non-life insurance sectors. The Group has also successfully established Life Insurance operations as a second generation entrant in developed markets like Japan and Singapore and also in other developing markets like China, Malaysia and Thailand. The Group is rated 'AAA' by Japan Credit Rating Agency (JCR) while its group company Tokio Marine & Nichodo is rated 'A++' by A.M. Best.

To learn more about the Tokio Marine Holdings Inc, please visit www.tokiomarinehd.com/en