Edelweiss
Ideas create, values protect

EW/Sec/2011/205

October 17, 2011

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Dear Sir,

Sub: Grant of ESOPs under Edelweiss Employee Stock Incentive Plan 2011

This is to inform you that the Compensation (ESOP) Committee of the Board of Directors of the Company today:

1. Approved Grant of 4,10,000 Stock Options to the Eligible Employees under the Edelweiss Employee Stock Incentive Plan 2011.

2. Noted the details of lapsed options during the half year ended September 30, 2011, under various ESOP Schemes of the Company as under -

ESOP 2004	ESOP 2007			ESOP 2008				ESOP 2009	ESOP 2010	ESOP 2011
	I	II	III	I	II	III	IV			
20	6,000	1,44,000	1,78,000	32,500	-	32,500	-	6,91,000	12,48,500	14,88,550

You are requested to note the above.

Thanking you,

Yours faithfully,
For Edelweiss Financial Services Limited
(formerly known as Edelweiss Capital Limited)

B. Renganathan
Sr. Vice President & Company Secretary

cc.:

The Bombay Stock Exchange Limited
P J Towers, Dalal Street
Fort, Mumbai - 400 001.