

Ref No.: EW/Sec/2014/319

November 10, 2014

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sirs,

Ref.:- Symbol - EDELWEISS

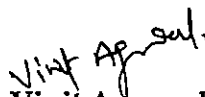
Sub: Rating from ICRA Limited

This is to inform you that ICRA Limited, vide their letter dated November 10, 2014, has assigned the rating of "[ICRA] AA" (pronounced as ICRA double A) to the proposed issue of Non-Convertible Debentures of Rs. 500 crores of the Company.

You are requested to note the above.

Thanking you,

Yours faithfully,
For Edelweiss Financial Services Limited


Vinit Agrawal
Dy. Company Secretary