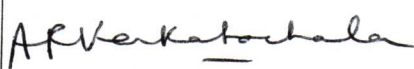


Format for disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Edelweiss Financial Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Venkat Ramaswamy		
Whether the acquirer belongs to Promoter/Promoter Group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	i) The National Stock Exchange of India Ltd. ii) BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	53,026,560	6.82%	6.82%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	4,500,000	0.58%	0.58%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total	53,026,560	6.82%	6.82%
Details of acquisition			
a) Shares carrying voting rights acquired	3,000,000	0.39%	0.39%
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/ invoked /released by the acquirer	-	-	-
e) Total	3,000,000	0.39%	0.39%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	56,026,560	7.20%	7.20%
b) Shares encumbered by/with the acquirer	36,000,000	4.63%	4.63%
c) VRs otherwise than by shares	-	-	-
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total	56,026,560	7.20%	7.20%
Mode of acquisition/sale (e.g. open market/off-market/ public issue/right issue /preferential allotment / inter-se transfer etc).	Market Purchase		
Date of acquisition /sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	30-Dec-14		
Equity share capital /total voting capital of the TC before the said acquisition / sale	Rs. 77,76,20,488 divided into 77,76,20,488 equity shares of Re. 1 each*		
Equity share capital /total voting capital of the TC after the said acquisition / sale	Rs. 77,76,20,488 divided into 77,76,20,488 equity shares of Re. 1 each*		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 77,76,20,488 divided into 77,76,20,488 equity shares of Re. 1 each*		
(*) Total share capital /voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement			
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC			
 Venkat Ramaswamy Signature of the acquirer Place: Mumbai Date: December 31, 2014			