



eClerx Services Limited

Regd Office : Sonawala Building, 1st Floor
29 Bank Street, Fort, Mumbai, 400 023 India

Phone: +91-22-40941000;

Website : www.eclerx.com

May 25, 2010

Fax-Message

1. National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

**Fax: 022-2659 8237/38,
022-2659 8125/26**

2. Department of Corporate Services

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 023.

**Fax: 022-2272 3121/2037/2041/
022-2272 2039/3719/1278/2061**

Dear Sirs,

Sub: Outcome of Board Meeting held on Tuesday, May 25, 2010.
Stock Code: BSE - 532927
NSE - ECLERX

This is to inform you that the Board of Directors of the Company at its meeting held on Tuesday, May 25, 2010, inter-alia, accorded its consent to the following:

- 1) Approval of Audited Financial Results for the quarter and financial year ended on March 31, 2010. The financial results so taken on record are attached for your information and record;
- 2) Recommended a Final Dividend of Rs 10/- per Equity Share of Rs 10/- each for the year 2009-10 for approval of members at the Tenth Annual General Meeting;
- 3) Amendments to ESOP 2005 and ESOP 2008 Schemes, subject to approval by Shareholders;
- 4) Re-constitution of the Remuneration Committee – Mr. Sandeep Singhal newly inducted as a Member of the Committee;
- 5) Re-constitution of Shareholders Grievances Committee – Mr. Jimmy Bilimoria resigned as member of the Committee;



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- 6) Further the Board of Directors, without changing the purpose of utilisation of IPO proceeds, approved enhancement in time-lines for utilizing IPO proceeds vis-à-vis utilisation plans as specified in the Prospectus as follows:

(Rs. in Lacs)

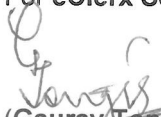
<u>S. No.</u>	<u>Particulars</u>	<u>Original Amt.</u>	<u>Balance Amt. as on Mar 31, 2010</u>	<u>Original Utilisation Schedule</u>	<u>Revised Utilisation Schedule</u>
1.	Acquisition	2200.00	2200.00	Fiscal 2010	Fiscal 2012
2.	Infrastructure Investments	1800.00	-		
3.	Setting up of additional facilities	1000.00	748.05	Fiscal 2010	Fiscal 2011
4.	General Corporate Purposes	1610.00	117.80		
	TOTAL	6610.00	3065.85		

In addition to this the Remuneration Committee of the Company granted 293625 Options to the employees of the Company under ESOP 2008 Scheme at an exercise price of Rs. 515 per option.

It is requested to take the same on record and bring it to the notice of your constituents.

Thanking you,

Yours faithfully
For eClerx Services Limited


(Gaurav Tongia)
Company Secretary

