



ECE INDUSTRIES LTD.

REGD. OFFICE : ECE HOUSE

28-A, KASTURBA GANDHI MARG, NEW DELHI-110001

PHONE : 2331 4237, 2331 4238, 2331 4239 FAX : 91-11-2331 0410

E-MAIL : ecehodelhi1@gmail.com; Website : www.eceindustriesltd.com

CIN : L31500DL1945PLC008279

27th December, 2017

The Assistant Vice President (Surveillance)
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Dear Sir,

Kind Attn : Mr. Avishkar Naik

This has reference of your letter Reference No. NSE/CM/Surveillance/7222 dated December 26, 2017 received by us. Kindly note that even we are also surprised to see immediate spurt in the market price of our company's equity shares listed with National Stock Exchange of India Ltd. (NSE). This increase in price is still continuing even today despite the fact that the promoters of the company already holding more than 90% stake in the shareholding and the volume of shares available in the market for the purpose of trading is very low. The company has already filed the final application for delisting with NSE which is still pending for disposal since April, 2017. Further to inform that the company is continuously incurring operational losses from its manufacturing activities. To the extent information available, there is no price sensitive information / event available with the company which is pending to be disclosed to NSE under Regulation 30 of the SEBI (LODR) Regulation, 2015.

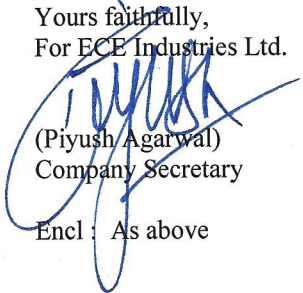
We have received the BENPOS Statement from our Registrar and Transfer Agents (RTA) for the week ended on 22/12/2017 (copy of the same is attached for your kind reference). From the said statement, it has been observed that there were some brokers who seem to be involved in circular trading of the shares in the market. These brokers have sold and purchased shares simultaneously.

We had also informed to you earlier as well about this being done by handful of operators in the market but unfortunately no action has been taken. We hope you will take strong measures as there is no feasibility in trading and fluctuating price of shares so frequently from Rs. 205/- upto Rs. 415/- per share in a few trading sessions. Even when more than 90% of the shareholding has already been acquired by the promoters of the company in the offer of delisting at the discovered price of Rs. 204/- per share and final application for delisting is still pending with NSE for disposal.

The above is for your information and record.

Thanking you,

Yours faithfully,
For ECE Industries Ltd.


(Piyush Agarwal)
Company Secretary

Encl : As above