



ESIL:da: 382

July 31, 2017

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir/Madam,

Sub: Intimation of the outcome of the meeting of Board of Directors of Eastern Silk Industries Ltd. ("Company") held as 31st July, 2017 and disclosures under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations")

The Company wishes to inform you that Board of Directors of the Company ("the Board") at its meeting today, 31st July, 2017 considered and approved the following:

1. In terms of the SEBI vide circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 and under the revised formats for the financial results and implementation of Ind-AS SEBI vide Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015, the standalone unaudited financial results of the Company for the quarter and year ended June 30, 2017 shall be submitted on or before 14th day of September, 2017.
2. Recommendation for the appointment of M/s. Suresh Kumar Mittal & Co., Chartered Accountants, New Delhi (Firm Regn: No.500063N) as the Statutory Auditors of the Company at the ensuing 71st Annual General Meeting (AGM) of the Company.
3. Recommendation for the re-appointment of Sri Shyam Sunder Shah (DIN.00491097) as the Managing Director of the Company for a period of five years i.e. 1st September 2017 to 31st August 2022 at the ensuing 71st AGM of the Company.
4. Re-appointment of Sri H.S.Gopalka (DIN: 01099359) as an Independent Director of the Company w.e.f June 25, 2017 for a period of five (5) years, subject to .shareholders approval at the ensuing 71st AGM of the Company
5. Acceptance of the resignation of Mr. Dilip Kumar Rungta (DIN: 00534100) from the directorship of the Company. The Board places on record its appreciation for the assistance and guidance provided by Mr. Dilip Kumar Rungta (DIN: 00534100) during his tenure as Director of the Company.
6. Appointment of Mr. Ramesh Kumar Somany (DIN: 01777789) as an Additional Non-Executive Independent Director of the Company in place of Mr. Dilip Kumar Rungta (DIN: 00534100), who shall hold the office upto the date of the ensuing AGM and thereafter subject to the shareholders approval to be appointed as the Independent Director of the Company.
7. Notice for the 71st AGM of the Company to be held on 6th September, 2017 at 11.00 P.M. has been duly approved and forwarded to the Registrar for its circulation accordingly.

Thanking you

Yours faithfully

For **EASTERN SILK INDUSTRIES LTD**

Deepak Agarwal
Company Secretary