

August 08, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Scrip Code: 543689	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Symbol: UNIPARTS
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Sub : Outcome of the Board Meeting

Dear Sir/Madam,

Further to our letter dated July 31, 2025, we wish to inform you that in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Board of Directors of the Company at its meeting held today i.e., August 08, 2025, have *interalia* approved:

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2025 along with Independent Auditor's Limited Review Reports. The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings. The same are enclosed and can also be accessed at the Company’s website at https://www.unipartsgroup.com/home/quarterly_financial_results.
2. Declaration of second interim dividend for FY 2025-26 of Rs. 8.25 per equity share of face value of Rs. 10 each i.e., 82.50% on the Equity Share Capital of the Company and fixed August 14, 2025, as the Record Date for determining the shareholders who will be entitled to the said dividend. The interim dividend shall be paid to the eligible shareholders within 30 days from the date of declaration.

The Board Meeting commenced at **3:00 P.M (IST)** and concluded at **04:00 P.M (IST)**.

We request you to take the above on record and disseminate the same on your website.

Thanking You,
Yours faithfully,

For Uniparts India Limited

Jatin Mahajan
Head Legal, Company Secretary and Compliance Officer

Encl: As above



S. C. VARMA AND CO.

Chartered Accountants

P-11/12, LGF, South Extension,

Part-II, New Delhi - 110049,

Tel.: 41625248, 46099767

email : scvarma@scvandco.com

Independent Auditor's Limited Review Report on the Consolidated Unaudited Financial Results of the Company for the Quarter ended 30th June, 2025 Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

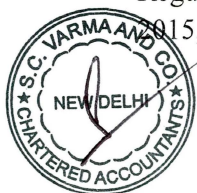
To

**The Board of Directors of
Uniparts India Limited**

Opinion

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s Uniparts India Limited (“Holding Company”) and its subsidiaries listed in Appendix-1 (the Holding Company and its subsidiaries together referred to as “the Group”), for the quarter ended 30th June, 2025 (“the Statement”), being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulation”).
2. This Statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Wholly Owned Subsidiaries:-

- i. Gripwel Fasteners Private Limited
- ii. Uniparts USA Limited
- iii. Uniparts India GmbH
- iv. Gripwel Conag Private Limited

Step down Subsidiary :-

- i. Uniparts Olsen Inc.*

*held through Uniparts USA Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

6. We did not review the interim financial information of Two subsidiaries and one step down subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 1,651.25 Million, total net profit/(loss) after tax of Rs. 138.15 Million and total comprehensive income / (loss) of Rs. 138.15 Million, for the quarter ended 30th June, 2025, as considered in the consolidated unaudited financial results. This interim financial information of these entities' have been reviewed by other auditors (Appendix -II) whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.



7. The Statement includes the results for the quarter ended 31st March, 2025 which are based on the previously published audited financial results that were the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited year- to-date figures for the nine month ended 31st December, 2024, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of these matters.

For S.C.Varma and Co.
Chartered Accountants
Firm Regn. No: 000533N



(S.C.Varma)

Partner

M. No.: 11450

UDIN: 25011450BMIJDZ3714



Place: New Delhi

Date: 8th August, 2025

Appendix –I
(Appended to Independent Auditor's Limited Review Report for the quarter ended 30th June, 2025)

List of subsidiary:

S. No.	Name of the Company	Country of Incorporation	% of Holding as at the quarter ended 30th June, 2025	Subsidiary/ Step down subsidiary
1	Gripwel Fasteners Private Limited	India	100%	Subsidiary
2	Gripwel Conag Private Limited	India	100%	Subsidiary
3	Uniparts USA Limited	U.S.A	100%	Subsidiary
4	Uniparts India GmbH	Germany	100%	Subsidiary
5	Uniparts Olsen Inc.*	U.S.A	100%	Step down subsidiary



*Held through Uniparts USA Limited

Appendix-II

(Appended to Independent Auditor's Limited Review Report for the quarter ended 30th June, 2025)

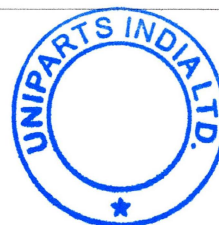
S. No.	Name of Subsidiary/step down subsidiary	Name of Auditor for the quarter ended 30th June, 2025
1	Uniparts USA Limited	KNAV CPA LLP
2	Uniparts Olsen Inc.*	KNAV CPA LLP
3	Uniparts India GmbH	dhpg Wirtschaftsprüfer Rechtsanwälte Steuerberater GmbH & Co. KG

* held through Uniparts USA Limited





Particular	(₹ in Millions)			
	Quarter Ended			Year Ended
	30-06-2025 Unaudited	31-03-2025 Audited	30-06-2024 Unaudited	31-03-2025 Audited
INCOME				
Revenue from operations	2,736.45	2,527.98	2,611.85	9,636.97
Other income	55.05	63.73	42.45	212.17
Total Income	2,791.50	2,591.71	2,654.30	9,849.14
EXPENSES				
Cost of materials consumed	1,014.17	741.81	889.02	3,117.97
Changes in inventories of finished goods, work-in-progress, stock-in-trade and scrap	(72.82)	222.66	95.67	431.64
Employee benefits expense	623.87	566.97	605.01	2,296.23
Finance costs	20.88	19.24	20.70	82.78
Depreciation and amortization expenses	110.58	109.49	106.68	442.57
Other expenses	648.26	643.86	604.75	2,335.21
Total expenses	2,344.94	2,304.03	2,321.83	8,706.40
Net Profit/(Loss) for the period (Before Tax, Exceptional and/or Extraordinary Items)	446.56	287.68	332.47	1,142.74
Exceptional and Extraordinary Items	-	-	-	-
Net Profit/(Loss) for the period before Tax (After Exceptional and/or Extraordinary Items)	446.56	287.68	332.47	1,142.74
TAX EXPENSES				
Current tax	100.07	63.37	93.22	259.40
Earlier years	-	-	-	0.85
Deferred tax	1.85	(3.97)	(9.67)	2.45
Total tax expenses	101.92	59.40	83.55	262.70
Profit for the period	344.64	228.28	248.92	880.04
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to Profit or Loss				
Re-measurement gains / (losses) of defined benefit plans	(12.61)	(8.98)	24.21	(8.83)
Income tax effect	3.17	2.24	(6.06)	2.22
	(9.44)	(6.74)	18.15	(6.61)
Items that will be reclassified to Profit or Loss				
Effective portion of cash flow hedge	(28.74)	17.51	25.23	(20.99)
Exchange differences in translating the financial statements of foreign operations	(8.97)	(15.24)	(9.82)	(26.90)
Net gain on FVTOCI debt instruments	6.69	(11.63)	4.72	(3.25)
Income tax effect	5.55	(1.48)	(7.54)	6.10
	(25.47)	(10.84)	12.59	(45.04)
Total other comprehensive income/(loss) for the period (net of tax)	(34.91)	(17.58)	30.74	(51.65)
Total comprehensive income for the period	309.73	210.70	279.66	828.39



Uniparts India Limited

Regd Office : Gripwel House, Block-5, Sector C 6 67 Vasant Kunj New Delhi 110070

CIN L74899DL1994PLCO61753

Ph No +91 120 458 1400

Email : compliance.officer@unipartsgroup.com; Website : www.unipartsgroup.com

Statement of Consolidated Unaudited Financial Results For The Quarter Ended June 30, 2025

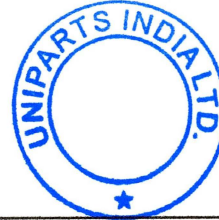


Particular	(₹ in Millions)			
	Quarter Ended		Year Ended	
	30-06-2025 Unaudited	31-03-2025 Audited	30-06-2024 Unaudited	31-03-2025 Audited
Paid-up equity share capital (face value of Rs. 10.00 per share)	451.34	451.34	451.34	451.34
Reserve excluding Revaluation Reserve as at balance sheet date				8,420.81
Basic Earning Per Share (EPS) (In ₹) (*Not annualised)	7.64*	5.06*	5.52*	19.50
Diluted Earning Per Share (EPS) (In ₹) (*Not annualised)	7.64*	5.06*	5.52*	19.50

See accompanying Notes to the Financial Statements

Notes to the Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2025

- The above Consolidated unaudited financial results of the company were reviewed by the Audit committee and approved by the board of directors at their meeting held on August 08, 2025. The Statutory auditors have carried out Limited Review of the result for the quarter ended June 30, 2025 and have issued an unmodified review report.
- These Consolidated unaudited financial results for the quarter ended June 30, 2025 have been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), notified under Section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Company operates primarily in the business of manufacturing of Linkage Parts and Components for Off-Highway Vehicles. Chief Operating Decision Maker (CODM) evaluates the company's performance, based on the analysis of the various performance indicators of the company. The Chief Operating Decision Maker (CODM) has decided that there is no reportable segment for the Company.
- The Board of Directors of the company has considered and declared 1st interim dividend of Rs. 8.25 (Eight rupees and twenty five paise only) per share i.e. @ 82.50% on face value of per equity share of Rs. 10/- (Rupees Ten only) each, fully paid up, for the Quarter ended June 30, 2025 in its meeting held on August 08, 2025.
- The figures for the corresponding previous periods /year have been regrouped/rearranged/reclassified wherever necessary to make them comparable.



FOR AND ON BEHALF OF THE BOARD

Tanushree Bagrodia

Tanushree Bagrodia
(Whole-time Director)

[DIN: 06965596]

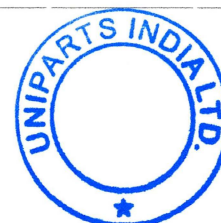
Place :- Noida

Dated: 8th August 2025



Consolidated Ratio For The Quarter Ended June 30, 2025

Sr No	Particular	Quarter Ended			Year Ended
		30-06-2025 Unaudited	31-03-2025 Audited	30-06-2024 Unaudited	31-03-2025 Audited
a)	Debt Equity Ratio (number of times) [Debt/ Total Equity]	0.08	0.09	0.08	0.09
b)	Debt Service Coverage Ratio (number of times) (not annualised) [(Profit after tax+Depreciation and amortisation expense+finance cost+Loss/(Profit) on sale of fixed assets+Fixed assets written-off)/(Interest paid + Lease repayments + Long term secured loans repaid)]	9.86	5.41	8.20	6.25
c)	Interest Service Coverage Ratio (number of times) (not annualised) [(Profit before tax+Interest on Borrowings)/Interest on Borrowings]	37.31	30.36	26.67	23.18
d)	Net worth (₹ In millions)	9,185.24	8,872.15	8,959.70	8,872.15
e)	Current ratio (number of times) [Current assets / Current liabilities]	3.63	3.76	4.07	3.76
f)	Long term debt to working capital (number of times) [Long Term Borrowings/Working capital]	0.00	0.00	0.00	0.00
g)	Bad debts to Account receivable ratio (%) [Bad Debts / Average of Trade receivable]	0.00%	0.00%	0.04%	0.13%
h)	Current liability ratio (number of times) [Current liabilities / (Total liabilities)]	0.78	0.77	0.74	0.77
i)	Total debts to total assets (number of times) [(Non current borrowings + Current borrowings) / Total assets]	0.06	0.07	0.06	0.07
j)	Debtors turnover (number of times) (not annualised) [Sale of goods and services / Average Trade receivables]	2.26	2.18	2.05	8.32
k)	Inventory turnover (number of times) (not annualised) [(Cost of materials consumed+Changes in inventories of finished goods, work-in-progress and scrap)/ average inventory]	0.24	0.24	0.23	0.88
l)	Operating margin (%) [(Profit before tax + Net Finance Charges +Depreciation and amortisation - Other Income) / Revenue from operations]	19.11%	13.95%	15.98%	15.11%
m)	Net profit margin (%) [Net profit after tax / Revenue from operations]	12.59%	9.03%	9.53%	9.13%





S. C. VARMA AND CO.

Chartered Accountants

P-11/12, LGF, South Extension,

Part-II, New Delhi - 110049,

Tel.: 41625248, 46099767

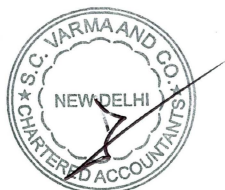
email : scvarma@scvandco.com

Independent Auditor's Limited Review Report on the Standalone Unaudited Financial Results of the Company for the Quarter ended 30th June, 2025 Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To
The Board of Directors of
Uniparts India Limited**

Opinion

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Uniparts India Limited (the "Company") for the quarter ended 30th June, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The Statement includes the results for the quarter ended 31st March, 2025 which are based on the previously published audited financial results that were the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited year-to-date figures for the nine month ended 31st December, 2024, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of these matters.

For S.C.Varma and Co.
Chartered Accountants
Firm Regn. No: 000533N

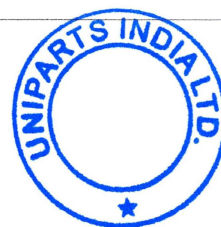
(S.C.Varma)
Partner
M. No.: 011450
UDIN: 25011450BBIJEA5170



Place: New Delhi
Date: 8th August, 2025



Particular	(₹ in Millions)			
	Quarter Ended			Year Ended
	30-06-2025 Unaudited	31-03-2025 Audited	30-06-2024 Unaudited	31-03-2025 Audited
INCOME				
Revenue from operations	1,616.81	1,473.76	1,531.19	5,738.17
Other income	58.00	253.85	45.77	712.13
Total Income	1,674.81	1,727.61	1,576.96	6,450.30
EXPENSES				
Cost of materials consumed	722.80	589.61	662.56	2,367.34
Changes in inventories of finished goods, work-in-progress, stock-in-trade and scrap	(89.92)	62.33	(15.90)	92.63
Employee benefits expense	350.15	313.93	306.70	1,237.86
Finance costs	12.09	9.29	13.10	50.29
Depreciation and amortization expenses	61.79	60.07	66.62	257.35
Other expenses	421.12	443.25	366.86	1,497.74
Total expenses	1,478.03	1,478.48	1,399.94	5,503.21
Net Profit/(Loss) for the period (Before Tax, Exceptional and/or Extraordinary Items)	196.78	249.13	177.02	947.09
Exceptional and Extraordinary Items	-	-	-	-
Net Profit/(Loss) for the period before Tax (After Exceptional and/or Extraordinary Items)	196.78	249.13	177.02	947.09
TAX EXPENSES				
Current tax	52.21	18.87	48.02	128.51
Deferred tax	(1.69)	(5.60)	(2.02)	(10.67)
Total tax expenses	50.52	13.27	46.00	117.84
Profit for the period	146.26	235.86	131.02	829.25
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to Profit or Loss				
Re-measurement gains / (losses) of defined benefit plans	(11.00)	(7.39)	21.22	(8.04)
Income tax effect	2.77	1.86	(5.34)	2.02
	(8.23)	(5.53)	15.88	(6.02)
Items that will be reclassified to Profit or Loss				
Effective portion of cash flow hedge	(16.63)	17.11	19.00	(13.75)
Net gain on FVTOCI debt instruments	6.69	(11.63)	4.40	(3.25)
Income tax effect	2.50	(1.38)	(5.89)	4.28
	(7.44)	4.10	17.51	(12.72)
Total other comprehensive income/(loss) for the period (net of tax)	(15.67)	(1.43)	33.39	(18.74)
Total comprehensive income for the period	130.59	234.43	164.41	810.51



Uniparts India Limited

Regd Office : Gripwel House, Block-5, Sector C 6 87 Vasant Kunj New Delhi 110070

CIN L74899DL1994PLCO61753

Ph No +91 120 458 1400

Email : compliance.officer@unipartsgroup.com; Website : www.unipartsgroup.com

Statement of Standalone Unaudited Financial Results For The Quarter Ended June 30, 2025



Particular	(₹ in Millions)			
	Quarter Ended		Year Ended	
	30-06-2025 Unaudited	31-03-2025 Audited	30-06-2024 Unaudited	31-03-2025 Audited
Paid-up equity share capital (face value of Rs. 10.00 per share)	451.34	451.34	451.34	451.34
Reserve excluding Revaluation Reserve as at balance sheet date				5,288.36
Basic Earning Per Share (EPS) (In ₹) (*Not annualised)	3.24*	5.22*	2.90*	18.37
Diluted Earning Per Share (EPS) (In ₹) (*Not annualised)	3.24*	5.22*	2.90*	18.37

See accompanying Notes to the Financial Statements

Notes to the Standalone Unaudited Financial Results for the Quarter Ended June 30, 2025

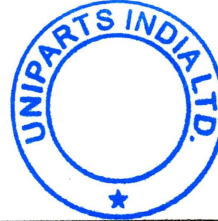
1. The above Standalone unaudited financial results of the company were reviewed by the Audit committee and approved by the board of directors at their meeting held on August 08, 2025. The Statutory auditors have carried out Limited Review of the result for the quarter ended June 30, 2025 and have issued an unmodified review report.

2. These Standalone unaudited financial results for the quarter ended June 30, 2025 have been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), notified under Section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

3. The Company operates primarily in the business of manufacturing of Linkage Parts and Components for Off-Highway Vehicles. Chief Operating Decision Maker (CODM) evaluates the company's performance, based on the analysis of the various performance indicators of the company. The Chief Operating Decision Maker (CODM) has decided that there is no reportable segment for the Company.

4. The Board of Directors of the company has considered and declared 1st interim dividend of Rs. 8.25 (Eight rupees and twenty five paise only) per share i.e. @ 82.50% on face value of per equity share of Rs. 10/- (Rupees Ten only) each, fully paid up, for the Quarter ended June 30, 2025 in its meeting held on August 08, 2025.

5. The figures for the corresponding previous periods /year have been regrouped/rearranged/reclassified wherever necessary to make them comparable.



FOR AND ON BEHALF OF THE BOARD

Tanushree Bagrodia

Tanushree Bagrodia
(Whole-time Director)

[DIN: 06965596]

Place :- Noida

Dated: 8th August 2025



Sr No	Particular	Quarter Ended		Year Ended	
		30-06-2025 Unaudited	31-03-2025 Audited	30-06-2024 Unaudited	31-03-2025 Audited
a)	Debt Equity Ratio (number of times) [Debt/ Total Equity]	0.09	0.12	0.10	0.12
b)	Debt Service Coverage Ratio (number of times) (not annualised) [(Profit after tax+Depreciation and amortisation expense+finance cost+Loss/(Profit) on sale of fixed assets+Fixed assets written-off)/(Interest paid + Lease repayments + Long term secured loans repaid)]	12.24	19.72	10.68	14.40
c)	Interest Service Coverage Ratio (number of times) (not annualised) [(Profit before tax+Interest on Borrowings)/Interest on Borrowings]	19.55	32.06	17.53	23.21
d)	Net worth (₹ In millions)	5,873.62	5,739.70	5,729.89	5,739.70
e)	Current ratio (number of times) [Current assets / Current liabilities]	2.97	2.99	3.43	2.99
f)	Long term debt to working capital (number of times) [Long Term Borrowings/Working capital]	-	-	-	-
g)	Bad debts to Account receivable ratio (%) [Bad Debts / Average of Trade receivable]	0.00%	0.00%	0.00%	0.10%
h)	Current liability ratio (number of times) [Current liabilities / (Total liabilities)]	0.91	0.90	0.85	0.90
i)	Total debts to total assets (number of times) [(Non current borrowings + Current borrowings) / Total assets]	0.07	0.09	0.08	0.09
j)	Debtors turnover (number of times) (not annualised) [Sale of goods and services / Average Trade receivables]	2.09	1.59	1.52	6.21
k)	Inventory turnover (number of times) (not annualised) [(Cost of materials consumed+Changes in inventories of finished goods, work-in-progress and scrap)/ average inventory]	0.44	0.45	0.43	1.70
l)	Operating margin (%) [(Profit before tax + Net Finance Charges +Depreciation and amortisation - Other Income) / Revenue from operations]	13.15%	4.39%	13.78%	9.46%
m)	Net profit margin (%) [Net profit after tax / Revenue from operations]	9.05%	16.00%	8.56%	14.45%

