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Zee Learn Ltd Q3 FY17 & 9M FY17 PAT zooms to nearly 3 times

Profits at record highs in historically weak quarter

PAT as % of Topline nearly triples from 8.2% in 9M FY16 to 21.5% in 9M FY17

Mumbai, 12th January, 2017: Zee Learn Limited, India's leading Education company and India's Most Trusted Diversified Education Brand*, today reported its Q3 FY17 unaudited results which surpassed company's best results since inception for this period. The company has delivered yet another stellar quarterly performance on back of improvement in the operating margins and top-line growth, which has set the company on course for a highly successful FY17. The Company's reported PAT as percentage of Topline reached a record 23.9% Q3 FY17 versus 10.2% in Q3 FY16. The company's PBT at Rs. 639.62 Lakhs for Q3 FY17 increased by 2.82 times over the Q3 FY16. The company's PBT at Rs. 2,421.82 Lakhs in 9M FY17 is 3.32 times over 9M FY16. The Company's interest outflow has also started declining in Q3 FY17 over Q3 FY16.

Q3 FY17 & 9M FY17 Financial Highlights:

Rs in Lakhs

Particulars	Q3 FY17	Q3 FY16	9M FY17	9M FY16	FY16
Revenue from Operation	2,547.71	2,228.78	10,109.78	8,877.79	13,900.90
Operating EBITDA	894.29	647.92	3,360.96	2,034.94	3,175.87
Operating EBITDA (%)	35.1%	29.1%	33.2%	22.9%	22.9%
Other Income	167.32	80.06	501.61	189.48	337.71
Reported EBITDA	1,061.61	727.98	3,862.57	2,224.43	3,513.58
Finance Cost	345.72	362.08	1,086.59	1,060.29	1,438.51
Depreciation	76.27	138.79	354.15	433.59	568.21
PBT	639.62	227.10	2,421.83	730.55	1,506.86
PBT (%)	25.1%	10.2%	24.0%	8.2%	10.8%
Tax Provision	31.98	-	253.27	-	-
Net Profit	607.64	227.10	2,168.55	730.55	1,506.88
Net Profit %	23.9%	10.2%	21.5%	8.2%	10.8%

Commenting on the financial results, **Mr Debshankar Mukhopadhyay, CEO, Zee Learn Ltd** said, "The performance for Q3 has exceeded our expectations inspite of Q3 traditionally being a weak quarter seasonally and we anticipate that this good performance will continue for our pre-school brand (Kidzee) and the K-12 brand (Mount Litera). The Company is constantly working to further improve on its EBITDA margins and enjoys a high operating leverage. We remain committed and confident on leveraging our resources and processes across all the business verticals to deliver desired outcomes. Our strategy at the beginning of the year was to focus all our efforts and investments into preschools and K-12 schools, and



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it has delivered us very encouraging results. We will continue to focus on scaling up our core business operations.”

Zee Learn Limited:

Zee Learn Limited is an Essel Group Company listed on National Stock Exchange (NSE), Bombay Stock Exchange (BSE) and on Luxemburg Stock Exchange, and is India's leading company in education segment with the fastest growing chain of K-12 schools (100+) and Asia's No 1 chain of pre-schools (1650+) in its portfolio. The Company through its brand 'Zee Institute of Media Arts' (ZIMA), a TV and Film training institute, offers Certificate courses in Direction, Acting, Sound, Editing, Production and Cinematography. Another offering from the company, 'Zee Institute of Creative Art' (ZICA) is the nation's first full-fledged Classical and Digital Animation Training Academy that trains youth in classical 2D and modern 3D animation.

Recent Recognitions for Zee Learn:

1. ***Zee Learn Ltd** is India's "**Most Trusted organization in Diversified Education**" according to Trust Research Advisory (TRA) for two consecutive years.
2. **Zee Learn Ltd** has been award with National Award for Marketing Excellence in Education Sector
3. **Kidzee** has been rated the **Most Trusted Preschool brand** by Trust Research Advisory as also the "**Most Attractive Brand**" in the Preschool category by same organization.
4. **Kidzee** was recently Awarded "**Early Childhood Playschool Chain of the Year – National, 2016**" at the recent Indian Education Awards.
5. **Mount Litera Zee School** Awarded "**K-12 School Chain of the year**" at India Education Conclave 2015
6. **Kidzee** Ranked among **India's Top 100 Business Opportunities** by Franchise India in 2015
7. In 2015, Zee Learn Ltd was also conferred with "**Make In India Award for Excellence**"

For additional information on financial results, please contact:

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