

Dated: 31st October 2026

To, BSE Limited Corporate Relations Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Security Code: 543327	To, National Stock Exchange of India Ltd. Corporate Relations Department Exchange Plaza, Block G,C/1, Bandra Kurla Complex, Bandra (E), Mumbai –400 051 Symbol: EXXARO
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Subject: Outcome of the Board Meeting and announcements pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

With reference to the captioned subject, we inform you that the Board of Directors of the Company at its meeting held today, commenced at 11.15 A.M. and concluded at 02.00 P.M. has, inter-alia, inter alia, approved the following:

1. Taken on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September 2026.

The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September 2026 ('Financial Results') prepared in terms of Regulation 33 of the Listing Regulations, together with Limited Review Reports of the Statutory Auditors are enclosed herewith.

We are requested to kindly take the same on record.
Yours Faithfully

For Exxaro Tiles Limited

Mukeshkumar
Babubhai Patel

Digitally signed by
Mukeshkumar Babubhai
Patel
Date: 2026.10.31 14:22:50
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Mr. Mukeshkumar B. Patel
Managing Director
DIN: 01944968

Enclosure: Financial result

EXXARO TILES LIMITED

Corporate Office: 1201, D-Block, Ganesh Glory11, Near BSNL Office, S.G Highway, Jagatpur, Ahmedabad - 382470 | 079 3500 5555.

REG. Office & Unit 2: Survey No. 169 & 170, Vavdi Harsol Road, at & Po.: Mahelav, Taluka: Talod, Sabarkantha - 383305, Gujarat, India.

Unit 1: Block No. 204/205, Opp. Hanuman Temple, Near Mahuvad Turning, At & Po. Dabhasa, Tal.Padara, Dist. Vadodara - 391440 Gujarat, India.

🌐 www.exxarotiles.com 📧 info@exxarotiles.com ☎ +91 87585 72121 | **CIN:** L26914GJ2008PLC052518



**Independent Auditor's Review Report on standalone unaudited quarterly and
year to date financial results of the Company Pursuant to the Regulation 33
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015**

To

Board of Directors,

Exxaro Tiles Limited,

Ahmedabad

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Exxaro Tiles Limited** ("the Company") for the quarter and half year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review of such standalone financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **HB Kalaria & Associates**

Firm Reg. No. 104571W

Chartered Accountants



Hasmukh Kalaria

Partner

Mem. No. 042002

UDIN: 26042002KIWSIZ3628



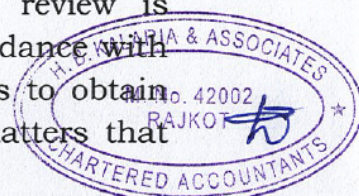
Place: Rajkot

Date: 31/10/2026

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors,
Exxaro Tiles Limited
Ahmedabad,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Exxaro Tiles Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2026 and the corresponding period from April 1, 2026 to September 30, 2026, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that



opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiary:

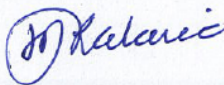
- Exxaro Ceramic Limited (Domestic Subsidiary)
- Aresta General Trading Fze (Foreign subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **HB Kalaria & Associates**

Firm Reg. No. 104571W

Chartered Accountants



Hasmukh Kalaria

Partner

Mem. No. 042002

UDIN: 26042002BOHHVS7525



Place: Rajkot

Date: 31/10/2026

EXXARO TILES LIMITED						
Regd. Office: Survey No. 169 & 170, Vavdi Harsol Road At & Po.: Mahelav, Taluka: Talod, Sabar Kantha - 383305						
CIN: L26914GJ2008PLC052518						
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2026						
(Rs. in lakhs)						
	Particulars	Quarter Ended			Half Year Ended	
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
						31.03.2026
						(Audited)
	INCOME					
I	Revenue from Operations	9,118.42	7,379.46	6,691.69	16,497.88	13,007.21
II	Other Income	16.99	12.70	19.90	29.69	23.93
III	Total Income (I+II)	9,135.41	7,392.16	6,711.59	16,527.57	13,031.14
	EXPENSES					
	Cost of materials consumed	2,555.10	2,502.21	1,488.76	5,057.31	3,569.06
	Purchases of stock-in-trade	299.25	155.75	137.78	455.00	292.42
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	949.94	(757.68)	525.25	192.26	151.56
IV	Employee benefit expense	587.98	578.47	765.46	1,166.45	1,497.69
	Finance Costs	265.78	273.72	253.44	539.50	524.29
	Depreciation and amortisation expense	268.18	241.62	240.74	509.80	478.98
	Power & Fuel Expenses	3,483.25	3,724.31	2,471.47	7,207.56	4,991.01
	Other Expenses	546.01	566.85	707.19	1,112.86	1,336.52
	Total Expenses (IV)	8,955.49	7,285.25	6,590.09	16,240.74	12,841.53
V	Profit / (Loss) before exceptional items and tax (III-IV)	179.92	106.91	121.50	286.83	189.61
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (loss) after exceptions items and tax (V-VI)	179.92	106.91	121.50	286.83	189.61
	Tax Expense					
VIII	(1) Current Tax (including tax expense of prior years)	(17.97)	17.97	25.73	-	39.47
	(2) MAT credit availed/(entitlement)	17.97	(17.97)	(25.73)	-	(39.47)
	(3) Deferred Tax	(8.32)	12.40	27.83	4.08	46.39
IX	Profit / (Loss) for the period from continuing Operations(VII-VIII)	188.24	94.51	93.67	282.75	143.22
X	Profit/(Loss) from discontinuing Operation	-	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-	-
XII	Profit / (Loss) from discontinuing continuing Operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	188.24	94.51	93.67	282.75	143.22
	Other Comprehensive Income					
XIV	A. (i) Items that will not be reclassified to profit or loss	3.44	3.44	5.38	6.88	10.76
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.89)	(0.89)	(1.40)	(1.79)	(2.80)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) {Comprising Profit (Loss) and Other comprehensive Income for the period }	190.78	97.06	97.65	287.84	151.19
	Paid-up Equity Share Capital (Face Value Rs. 1 Each)	4,474.11	4,474.11	4,474.11	4,474.11	4,474.11
	Earnings per equity share (for continuing operation):					
XVI	(1) Basic	0.04	0.02	0.02	0.06	0.03
	(2) Diluted	0.04	0.02	0.02	0.06	0.03
	Earnings per equity share (for discontinued operation)					
XVII	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
	Earning per equity share (for discontinued & continuing operation)					
XVIII	(1) Basic	0.04	0.02	0.02	0.06	0.03
	(2) Diluted	0.04	0.02	0.02	0.06	0.03



Notes to the financial results:

- 1 The Company's Unaudited financial results for the quarter ended & half year September 30, 2026 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 31st October, 2026. The Statutory Auditors of the Company have carried out a limited review of these results.
- 2 The Unaudited financial results for the quarter/half year ended September 30, 2026 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of The Companies Act, 2013 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 (as amended) and circulars and notifications issued thereunder.
- 3 The Statement of Assets and Liabilities as at September 30, 2026 is provided as an Annexure to this Statement.
- 4 The Company's Operations fall under a single segment "Manufacturing and Trading of refractory ceramic products (Vitrified Tiles)". Hence, Segment reporting is not applicable as per Indian Accounting Standard (Ind AS) - 108 - Segment Reporting.
- 5 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

For and on behalf of Board of Directors,



Mukeshkumar Babubhai Patel
Managing Director
DIN - 01944968

Date: 31/10/2026
Place: Ahmedabad



EXXARO TILES LIMITED		
Regd. Office: Survey No. 169 & 170, Vavdi Harsol Road At & Po.: Mahelav, Taluka: Talod, Sabar Kantha - 383305		
CIN: L26914GJ2008PLC052518		
UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2026		

		(Rs. in lakhs)	
	Particulars	As at	
		30.09.2026 (Unaudited)	31.03.2026 (Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, Plant & Equipment	20,710.96	18,664.09
	Right of use Assets	291.86	299.53
	Investment properties		
	Goodwill		
	Other intangible assets		
	Intangible assets under development		
	Biological Assets other than bearer plants		
	Financial Assets		
	Investments	50.92	13.66
	Trade Receivables		
	Loans, Advances & Others	180.65	171.03
	Other Non-Current Assets	523.36	1,420.10
	Sub-Total (Non-Current Assets)	21,757.75	20,568.41
2	Current Assets		
	Inventories	14,997.10	15,728.16
	Financial Assets		
	Trade Receivables	10,190.07	9,026.01
	Cash & Cash equivalents	19.78	121.90
	Bank Balances other than cash & Cash equivalents	455.54	400.38
	Loans & Advances	2.80	2.80
	Other Current Assets	1,809.40	1,637.15
	Sub-Total (Current Assets)	27,474.69	26,916.39
	TOTAL ASSETS (1+2)	49,232.44	47,484.80
B	EQUITY AND LIABILITIES		
3	Equity		
	Equity Share Capital	4,474.11	4,474.11
	Other Equity	23,652.19	23,364.35
	Sub-Total (Equity)	28,126.29	27,838.46
	Liabilities		
4	Non-Current Liabilities		
	Financial Liabilities		
	Long-Term Borrowings	2,937.18	2,040.99
	Lease Liability	302.07	294.53
	Other Financial Liabilities	69.96	69.69
	Deferred Tax Liabilities (Net)	835.34	847.44
	Provisions	241.26	190.10
	Sub-Total (Non-Current Liabilities)	4,385.81	3,442.75
5	Current Liabilities		
	Financial Liabilities		
	Short-term Borrowings	7,871.40	7,058.00
	Lease Liability	2.44	2.49
	Trade Payables	7,341.26	7,900.34
	Other Financial Liabilities	405.14	428.06
	Other Current Liabilities	994.76	680.60
	Provisions	30.55	77.28
	Current Tax Liabilities (Net)	74.80	56.82
	Sub-Total (Current Liabilities)	16,720.35	16,203.59
	TOTAL EQUITY AND LIABILITIES (3+4+5)	49,232.44	47,484.80

For and on behalf of Board of Directors,



Mukesh Kumar Babubhai Patel

Mukesh Kumar Babubhai Patel
Managing Director
DIN - 01944968

Date: 31/10/2026
Place: Ahmedabad

EXXARO TILES LIMITED			
Regd. Office: Survey No. 169 & 170, Vavdi Harsol Road At & Po.: Mahelav, Taluka: Talod, Sabar Kantha - 383305			
CIN: L26914GJ2008PLC052518			
UNAUDITED STANDALONE STATEMENT OF CASH FLOW AS AT 30TH SEPTEMBER 2026			
(Rs. in lakhs)			
	Particulars	For the period ended September 30, 2026	For the period ended September 30, 2025
A.	Cash Flow from Operating Activity		
	Net Profit Before Tax	282.75	189.61
	Adjustments For:		
	Depreciation	509.80	478.98
	Interest & Financial Expenses	539.50	524.29
	(Gain)/Loss on Sales of Assets	(0.62)	
	Interest Received on Deposits	(27.14)	(5.36)
	Provision for Income Tax	4.08	
	Unrealised gains/loss	(0.79)	
	Loss/(Gain) on Investments		
	Provision for Debtors		32.28
		1,024.85	1,030.19
	Operation profit before Working Capital Changes	1,307.59	1,219.81
	Adjustment For:		
	Inventories	731.06	142.91
	Trade Receivables	(1,163.27)	777.75
	Other Non-Current Financial Assets	(9.63)	(23.38)
	Other Assets	724.49	(176.85)
	Trade Payables	(559.08)	(906.36)
	Short-term Provisions	4.43	213.27
	Other Non-current Financial Liabilities		12.75
	Long-term Provisions		-
	Other Current Liabilities	314.16	59.38
	Other Current Financial Liabilities	(22.66)	66.98
	Taxes Paid	-	-
		19.50	166.45
	Cash Generated from Operations	1,327.10	1,386.25
B.	Cash Flow from Investment Activities		
	Changes in Creditors for Fixed Assets		8.46
	Purchase of Property, Plant and Equipments	(2,556.05)	(705.11)
	Proceeds from sale of PPE		-
	Bank Balances not considered as Cash Equivelant	(55.16)	(1.73)
	Change in Short-term loans and advances - Capital Advance		(1.83)
	Purchase of Investments	(37.26)	-
	Loan advanced to subsidiary		61.93
	Interest Received	27.14	5.36
	Net Cash Flow from Investment Activities	(2,621.33)	(632.92)
C.	Cash Flow from Financial Activities:		
	Changes in Long Term Borrowings (Net)	911.36	(33.67)
	Changes in Short Term Borrowings (Net)	813.40	(102.30)
	OCI	6.88	
	Interest & Financial Expenses	(539.50)	(524.29)
	Net Cash Flow from Financial Activities	1,192.13	(660.26)
	Total of Cash Flow (A+B+C)	(102.09)	93.07
	Cash & Cash Equivalent at the beginning of the period	121.90	10.75
	Cash & Cash Equivalent at the ending of the period	19.80	103.82
	Cash & Cash Equivalent comprising of		
	Cash on Hand	11.35	1.49
	Balances with Scheduled Banks	8.44	102.33
		19.79	103.82

For and on behalf of Board of Directors,



Date: 31/10/2026
Place: Ahmedabad


Mukeshkumar Babubhai Patel
Managing Director
DIN - 01944968

EXXARO TILES LIMITED						
Regd. Office: Survey No. 169 & 170, Vavdi Harsol Road At & Po.: Mahelav, Taluka: Talod, Sabar Kantha - 383305						
CIN: L26914GJ2008PLC052518						
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2026						
(Rs. in lakhs)						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME						
I Revenue from Operations	11,213.99	8,522.24	6,896.37	19,736.23	13,388.90	30,490.30
II Other Income	14.17	75.44	19.90	89.61	23.81	70.74
III Total Income (I+II)	11,228.16	8,597.68	6,916.27	19,825.84	13,412.71	30,561.04
EXPENSES						
Cost of materials consumed	2,555.10	2,502.21	1,488.76	5,057.31	3,569.06	8,089.15
Purchases of stock-in-trade	2,117.06	1,166.05	303.71	3,283.11	599.40	3,583.44
Changes in inventories of finished goods, work-in-progress and stock-in-trade	950.69	(757.21)	525.25	193.48	151.56	865.22
Employee benefit expense	646.29	619.03	765.46	1,265.32	1,497.69	2,734.94
Finance Costs	272.31	273.53	258.57	545.84	525.69	1,198.87
Depreciation and amortisation expense	268.19	241.62	240.74	509.81	478.98	966.42
Power & Fuel Expenses	3,483.25	3,724.31	2,471.47	7,207.56	4,991.01	10,213.87
Other Expenses	590.96	570.54	705.93	1,161.50	1,332.89	2,510.25
Total Expenses (IV)	10,883.84	8,340.08	6,759.90	19,223.93	13,146.28	30,162.17
V Profit / (Loss) before exceptional items and tax (III-IV)	344.32	257.60	156.37	601.91	266.43	398.87
VI Exceptional Items	-	-	-	-	-	-
VII Profit/ (loss) after exceptions items and tax (V-VI)	344.32	257.60	156.37	601.91	266.43	398.87
Tax Expense						
(1) Current Tax (including tax expense of prior years)	33.05	55.90	34.69	88.95	59.42	82.51
(2) MAT credit availed/(entitlement)	17.97	(17.98)	(25.73)	-	(39.47)	(56.82)
(3) Deferred Tax	(13.29)	12.41	27.63	(0.88)	45.78	90.07
IX Profit / (Loss) for the period from continuing Operations(VII-VIII)	306.58	207.28	119.77	513.85	200.70	283.11
X Profit/(Loss) from discontinuing Operation	-	-	-	-	-	-
XI Tax Expense of discontinuing operations	-	-	-	-	-	-
XII Profit / (Loss) from discontinuing continuing Operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	306.58	207.28	119.77	513.85	200.70	283.11
Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	3.44	3.44	5.37	6.88	10.76	13.75
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.89)	(0.89)	(1.39)	(1.78)	(2.79)	(3.58)
B. (i) Items that will be reclassified to profit or loss	(0.79)	-	-	(0.79)	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) {Comprising Profit (Loss) and Other comprehensive Income for the period }	308.33	209.82	123.75	518.15	208.68	293.28
Paid-up Equity Share Capital (Face Value Rs. 1 Each)	4,474.11	4,474.11	4,474.11	4,474.11	4,474.11	4,474.11
Earnings per equity share (for continuing operation):						
(1) Basic	0.07	0.05	0.03	0.11	0.04	0.06
(2) Diluted	0.07	0.05	0.03	0.11	0.04	0.06
Earnings per equity share (for discontinued operation)						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
Earning per equity share (for discontinued & continuing operation)						
(1) Basic	0.07	0.05	0.03	0.11	0.04	0.06
(2) Diluted	0.07	0.05	0.03	0.11	0.04	0.06



Notes to the financial results:

- 1 The Company's Unaudited financial results for the quarter ended & half year September 30, 2026 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 31st October, 2026. The Statutory Auditors of the Company have carried out a limited review of these results.
- 2 The Unaudited financial results for the quarter/half year ended September 30, 2026 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of The Companies Act, 2013 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 (as amended) and circulars and notifications issued thereunder.
- 3 The Statement of Assets and Liabilities as at September 30, 2026 is provided as an Annexure to this Statement.
- 4 The Company's Operations fall under a single segment "Manufacturing and Trading of refractory ceramic products (Vitrified Tiles)". Hence, Segment reporting is not applicable as per Indian Accounting Standard (Ind AS) - 108 - Segment Reporting.
- 5 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
- 6 The Company has invested 26.81 lakhs (AED 1,00,000) towards 100% of the paid-up share capital of ARESTA GENERAL TRADING FZE, a Dubai-based company. Accordingly, the entity has been established and will be accounted for as a wholly-owned foreign subsidiary.

Date: 31-10-2026
Place: Ahmedabad



For and on behalf of Board of Directors,

Mukeshkumar Babubhai Patel
Managing Director
DIN - 01944968

EXXARO TILES LIMITED			
Regd. Office: Survey No. 169 & 170, Vavdi Harsol Road At & Po.: Mahelav, Taluka: Talod, Sabar Kantha - 383305			
CIN: L26914GJ2008PLC052518			
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2026			
		(Rs. in lakhs)	
	Particulars	As at	
		30.09.2026 (Unaudited)	31.03.2026 (Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, Plant & Equipment	21,026.14	18,986.23
	Financial Assets		
	Investments	23.11	12.66
	Other Financial Asset	705.03	171.12
	Deferred tax assets (net)	5.48	-
	Other Non-Current Assets	-	1,420.10
	Sub-Total (Non-Current Assets)	21,759.76	20,590.11
2	Current Assets		
	Inventories	14,998.93	15,731.21
	Financial Assets		
	Trade Receivables	12,335.96	10,235.41
	Cash & Cash equivalents	144.44	189.59
	Bank Balances other than cash & Cash equivalents	455.54	400.38
	Loans & Advances	2.79	2.80
	Other Financial Assets	-	-
	Other Current Assets	1,855.06	1,654.53
	Sub-Total (Current Assets)	29,792.72	28,213.93
	TOTAL ASSETS (1+2)	51,552.48	48,804.04
B	EQUITY AND LIABILITIES		
3	Equity		
	Equity Share Capital	4,474.11	4,474.11
	Other Equity	24,014.59	23,496.44
	Sub-Total (Equity)	28,488.70	27,970.55
	Liabilities		
4	Non-Current Liabilities		
	Financial Liabilities		
	Long-Term Borrowings	3,338.48	2,267.49
	Other Financial Liabilities	69.96	69.69
	Deferred Tax Liabilities (Net)	835.34	846.93
	Provisions	241.26	190.10
	Sub-Total (Non-Current Liabilities)	4,485.04	3,374.21
5	Current Liabilities		
	Financial Liabilities		
	Short-term Borrowings	7,873.84	7,060.48
	Trade Payables	8,844.92	9,004.47
	Other Financial Liabilities	405.14	428.06
	Other Current Liabilities	1,234.71	806.32
	Provisions	30.70	77.44
	Current Tax Liabilities (Net)	189.43	82.51
	Sub-Total (Current Liabilities)	18,578.74	17,459.28
	TOTAL EQUITY AND LIABILITIES (3+4+5)	51,552.48	48,804.04

Date 31-10-2026
Place: Ahmedabad



For and on behalf of Board of Directors,

Mukesh Kumar Babubhai Patel

Mukeshkumar Babubhai Patel
Managing Director
DIN - 01944968

EXXARO TILES LIMITED

Regd. Office: Survey No. 169 & 170, Vavdi Harsol Road At & Po.: Mahelav, Taluka: Talod, Sabar Kantha - 383305

CIN: L26914GJ2008PLC052518

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW AS AT 30TH SEPTEMBER 2026

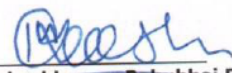
(Rs. in lakhs)

	Particulars	For the period ended September 30, 2026	For the period ended September 30, 2025
A.	Cash Flow from Operating Activity		
	Net Profit Before Tax	513.85	266.44
	Adjustments For:		
	Depreciation	509.81	478.98
	Interest & Financial Expenses	545.84	525.69
	(Gain)/Loss on Sales of Assets	(0.62)	
	Bad Debts written off	36.35	
	Interest Received on Deposits	(27.14)	(5.24)
	Loss/(Gain) on Investments		
	Provision for Income Tax	88.06	
	Unrealised Gain/ Loss	(0.79)	
	Provision for Debtors		34.69
		1,151.52	1,034.13
	Operation profit before Working Capital Changes	1,665.37	1,300.57
	Adjustment For:		
	Inventories	732.28	142.92
	Trade Receivables	(2,136.11)	949.47
	Other Non-Current Financial Assets	696.21	(23.38)
	Financial Assets- Loans	(10.54)	(184.24)
	Short-term loans and advances		
	Trade Payables	(159.55)	(1,044.28)
	Short-term Provisions		
	Other Non-current Financial Liabilities	(22.66)	12.75
	Long-term Provisions	11.31	213.12
	Other Current Liabilities	428.40	66.15
	Other Current Financial Liabilities		66.98
	Taxes Paid		
		(460.67)	199.49
	Cash Generated from Operations	1,204.70	1,500.05
B.	Cash Flow from Investment Activities		
	Changes in Creditors for Fixed Assets	(55.16)	8.46
	Purchase of Property, Plant and Equipments	(2,556.77)	(705.11)
	Proceeds from sale of PPE	(10.45)	
	Bank Balances not considered as Cash Equivelant		(1.73)
	Change in Short-term loans and advances - Capital Advance		(1.83)
	Purchase of Investment		
	Sale of Investment		
	Interest Received	27.14	5.25
	Net Cash Flow from Investment Activities	(2,595.24)	(694.96)
C.	Cash Flow from Financial Activities:		
	Changes in Long Term Borrowings (Net)	1,078.62	(286.32)
	Changes in Short Term Borrowings (Net)	813.40	(102.31)
	Interest & Financial Expenses	(545.84)	(525.69)
	Net Cash Flow from Financial Activities	1,346.18	(914.32)
	Total of Cash Flow (A+B+C)	(44.36)	(109.24)
	Cash & Cash Equivalent at the beginning of the period	189.59	216.31
	Exchange gain loss on Cash and cash equivalents	(0.79)	-
	Cash & Cash Equivalent at the ending of the period	144.44	107.05
	Cash & Cash Equivalent compriging of		
	Cash on Hand	36.33	1.49
	Balances with Scheduled Banks	108.12	105.59
		144.44	107.08

For and on behalf of Board of Directors,



Date: 31-10-2026
Place: Ahmedabad


Mukeshkumar Babubhai Patel
Managing Director
DIN - 01944968