

Dated: 14<sup>th</sup> February 2026

<b>To,</b> <b>BSE Limited</b> Corporate Relations Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>Security Code: 543327</b>	<b>To,</b> <b>National Stock Exchange of India Ltd.</b> Corporate Relations Department Exchange Plaza, Block G,C/1, Bandra Kurla Complex, Bandra (E), Mumbai –400 051 <b>Symbol: EXXARO</b>
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**Subject: Outcome of the Board Meeting and announcements pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')**

With reference to the captioned subject, we inform you that the Board of Directors of the Company at its meeting held today, commenced at 11.00 A.M. and concluded at 12.30 P.M. has, inter-alia, inter alia, approved the following:

1. Taken on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and Nine months ended December 31, 2025.

The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and Nine months ended December 31, 2025 ('Financial Results') prepared in terms of Regulation 33 of the Listing Regulations, together with Limited Review Reports of the Statutory Auditors are enclosed herewith.

We are requested to kindly take the same on record.

Yours Faithfully

**For Exxaro Tiles Limited**

**Mr. Mukeshkumar B. Patel**  
**Managing Director**  
**DIN: 01944968**

**EXXARO TILES LIMITED**

**Corporate Office:** 1201, D-Block, Ganesh Glory11, Near BSNL Office, S.G Highway, Jagatpur, Ahmedabad - 382470 | 079 3500 5555.

**REG. Office & Unit 2:** Survey No. 169 & 170, Vavdi Harsol Road, at & Po.: Mahelav, Taluka: Talod, Sabarkantha - 383305, Gujarat, India.

**Unit 1:** Block No. 204/205, Opp. Hanuman Temple, Near Mahuvad Turning, At & Po. Dabhasa, Tal.Padara, Dist. Vadodara - 391440 Gujarat, India.

☎ www.exxarotiles.com ✉ info@exxarotiles.com ☎ +91 87585 72121 | **CIN:** L26914GJ2008PLC052518



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UNAUDITED  
STANDALONE INTERIM FINANCIAL RESULTS**

To  
Board of Directors,  
**Exxaro Tiles Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Exxaro Tiles Limited** ("the Company") for the quarter and nine months ended December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review of such standalone financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Rajkot  
Date: 14/02/2026

For  
**HB Kalaria & Associates**  
Firm Reg. No. 104571W  
Chartered Accountants



*M. Kalaria*  
(Hasmukh Kalaria)  
Partner  
Mem. No. 042002  
UDIN: 26042002BDYVPU7253

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF  
UNAUDITED CONSOLIDATED INTERIM FINANCIAL RESULTS**

To  
Board of Directors,  
**Exxaro Tiles Limited**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Exxaro Tiles Limited** ("the Company") for the quarter and nine months ended December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review of such consolidated financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following subsidiary:
  - Exxaro Ceramic Limited



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Rajkot  
Date: 14/02/2026

For  
**HB Kalaria & Associates**  
Firm Reg. No. 104571W  
Chartered Accountants



  
(Hasmukh Kalaria)  
Partner  
Mem. No. 042002  
UDIN: 2604200261MZCNB5913

EXXARO TILES LIMITED						
Regd. Office: Survey No. 169 & 170, Vavdi Harsol Road At & Po.: Mahelav, Taluka: Talod, Sabar Kantha - 383305						
CIN: L26914GJ2008PLC052518						
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025						
(Rs. in lakhs)						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
<b>INCOME</b>						
I Revenue from Operations	6,855.75	6,691.69	7,899.82	19,862.96	20,854.77	29,963.42
II Other Income	16.18	19.90	14.15	40.11	73.82	106.52
III <b>Total Income (I+II)</b>	<b>6,871.93</b>	<b>6,711.59</b>	<b>7,913.97</b>	<b>19,903.07</b>	<b>20,928.59</b>	<b>30,069.95</b>
<b>EXPENSES</b>						
Cost of materials consumed	2,301.04	1,488.76	2,331.22	5,870.10	6,896.50	9,762.99
Purchases of stock-in-trade	324.15	137.78	517.29	616.57	1,530.09	2,368.93
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(97.32)	525.25	143.20	54.24	(764.54)	(502.69)
Employee benefit expense	641.02	765.46	689.63	2,138.70	2,033.96	2,781.10
Finance Costs	355.74	253.44	296.38	880.03	910.03	1,196.45
Depreciation and amortisation expense	245.52	240.74	240.80	724.51	716.48	951.77
Power & Fuel Expenses	2,445.12	2,471.47	2,678.76	7,436.13	7,389.29	10,123.44
Other Expenses	603.21	707.19	897.18	1,939.74	2,539.51	3,302.36
<b>Total Expenses (IV)</b>	<b>6,818.48</b>	<b>6,590.09</b>	<b>7,794.46</b>	<b>19,660.02</b>	<b>21,251.32</b>	<b>29,984.36</b>
V <b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>53.44</b>	<b>121.50</b>	<b>119.51</b>	<b>243.05</b>	<b>(322.73)</b>	<b>85.59</b>
VI Exceptional Items	-	-	-	-	-	-
VII <b>Profit/ (loss) after exceptions items and tax (V-VI)</b>	<b>53.44</b>	<b>121.50</b>	<b>119.51</b>	<b>243.05</b>	<b>(322.73)</b>	<b>85.59</b>
<b>Tax Expense</b>						
VIII (1) Current Tax (including tax expense of prior years)	12.70	25.73	-	52.17	135.09	157.06
(2) MAT credit availed/(entitlement)	(12.70)	(25.73)	-	(52.17)	-	(21.97)
(3) Deferred Tax	16.80	27.83	28.72	63.19	(82.96)	28.76
IX <b>Profit / (Loss) for the period from continuing Operations(VII-VIII)</b>	<b>36.64</b>	<b>93.67</b>	<b>90.79</b>	<b>179.86</b>	<b>(374.86)</b>	<b>(78.26)</b>
X Profit/(Loss) from discontinuing Operation	-	-	-	-	-	-
XI Tax Expense of discontinuing operations	-	-	-	-	-	-
XII <b>Profit / (Loss) from discontinuing continuing Operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII <b>Profit/(loss) for the period (IX+XII)</b>	<b>36.64</b>	<b>93.67</b>	<b>90.79</b>	<b>179.86</b>	<b>(374.86)</b>	<b>(78.26)</b>
<b>Other Comprehensive Income</b>						
XIV A. (i) Items that will not be reclassified to profit or loss	5.38	5.38	14.65	16.15	43.94	21.53
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.40)	(1.40)	(3.81)	(4.20)	(11.42)	(5.60)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV <b>Total Comprehensive Income for the period (XIII+XIV) {Comprising Profit (Loss) and Other comprehensive Income for the period }</b>	<b>40.62</b>	<b>97.65</b>	<b>101.63</b>	<b>191.80</b>	<b>(342.34)</b>	<b>(62.33)</b>
Paid-up Equity Share Capital (Face Value Rs. 1 Each)	4,474.11	4,474.11	4,474.11	4,474.11	4,474.11	4,474.11
<b>Earnings per equity share (for continuing operation):</b>						
XVI (1) Basic	0.01	0.02	0.02	0.04	(0.08)	(0.02)
(2) Diluted	0.01	0.02	0.02	0.04	(0.08)	(0.02)
<b>Earnings per equity share (for discontinued operation)</b>						
XVII (1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
<b>Earning per equity share (for discontinued &amp; continuing operation)</b>						
XVIII (1) Basic	0.01	0.02	0.02	0.04	(0.08)	(0.02)
(2) Diluted	0.01	0.02	0.02	0.04	(0.08)	(0.02)

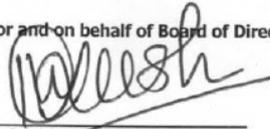
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**Notes to the financial results:**

- 1 The Company's Unaudited financial results for the quarter ended & nine month ended December 31, 2025 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 14th February, 2026. The Statutory Auditors of the Company have carried out a limited review of these results.
- 2 The Unaudited financial results for the quarter/nine months ended December 31, 2025 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of The Companies Act , 2013 and other recognised accounting practices and the policies to the extend applicable.
- 3 The Company's Operations fall under a single segment "Manufacturing and Trading of refractory ceramic products (Vitrified Tiles)". Hence, Segment reporting is not applicable as per Indian Accounting Standard (Ind AS) - 108 - Segment Reporting.
- 4 The Government of India has consolidated 29 existing labour legislation into unified framework comprising four Labour Codes viz.Codes on wages 2019,Codes on Social Security 2020,Industrial Relation Code 2020,and Occupational Safety,Health and Working Condition Code 2020(collectively referred to as the New Labour Codes).These Codes have been made effective from November 21,2025.The corresponding draft rules under these codes have been issued by the Government. The company continues to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the New Labour Codes and would provide appropriate accounting effect on the basis of such development as required.
- 5 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

For and on behalf of Board of Directors,



**Mukeshkumar Babubhai Patel**  
Managing Director  
DIN - 01944968



Date: 14/02/2026  
Place: Ahmedabad

EXXARO TILES LIMITED						
Regd. Office: Survey No. 169 & 170, Vavdi Harsol Road At & Po.: Mahelav, Taluka: Talod, Sabar Kantha - 383305						
CIN: L26914GJ2008PLC052518						
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025						
(Rs. in lakhs)						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
<b>INCOME</b>						
I Revenue from Operations	7,110.93	6,896.37	7,943.60	20,499.84	20,923.14	30,421.49
II Other Income	16.18	19.90	12.33	39.99	69.43	100.38
III <b>Total Income (I+II)</b>	<b>7,127.11</b>	<b>6,916.27</b>	<b>7,955.93</b>	<b>20,539.83</b>	<b>20,992.57</b>	<b>30,521.87</b>
<b>EXPENSES</b>						
Cost of materials consumed	2,301.04	1,488.76	2,331.22	5,870.10	6,896.50	9,762.99
Purchases of stock-in-trade	535.78	303.71	523.17	1,135.18	1,535.97	2,692.14
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(97.32)	525.25	143.20	54.24	(764.54)	(502.69)
Employee benefit expense	641.02	765.46	689.63	2,138.70	2,033.96	2,781.10
Finance Costs	357.91	258.57	296.39	883.60	910.26	1,196.69
Depreciation and amortisation expense	245.53	240.74	240.80	724.51	716.48	951.77
Power & Fuel Expenses	2,445.12	2,471.47	2,678.76	7,436.13	7,389.29	10,123.44
Other Expenses	609.03	705.93	889.23	1,941.92	2,532.04	3,293.37
<b>Total Expenses (IV)</b>	<b>7,038.11</b>	<b>6,759.89</b>	<b>7,792.40</b>	<b>20,184.38</b>	<b>21,249.96</b>	<b>30,298.80</b>
V <b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>89.00</b>	<b>156.38</b>	<b>163.53</b>	<b>355.45</b>	<b>(257.39)</b>	<b>223.07</b>
VI Exceptional Items	-	-	-	-	50.00	50.00
VII <b>Profit/ (loss) after exceptions items and tax (V-VI)</b>	<b>89.00</b>	<b>156.38</b>	<b>163.53</b>	<b>355.45</b>	<b>(307.39)</b>	<b>173.07</b>
<b>Tax Expense</b>						
VIII (1) Current Tax (including tax expense of prior years)	22.09	34.69	1.88	81.51	136.97	177.09
(2) MAT credit availed/(entitlement)	(12.70)	(25.73)	-	(52.17)	-	(21.97)
(3) Deferred Tax	16.95	27.63	37.93	62.72	(81.60)	30.11
IX <b>Profit / (Loss) for the period from continuing Operations(VII-VIII)</b>	<b>62.66</b>	<b>119.77</b>	<b>123.72</b>	<b>263.39</b>	<b>(362.76)</b>	<b>(12.17)</b>
X Profit/(Loss) from discontinuing Operation	-	-	-	-	-	-
XI Tax Expense of discontinuing operations	-	-	-	-	-	-
XII <b>Profit / (Loss) from discontinuing continuing Operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII <b>Profit/(loss) for the period (IX+XII)</b>	<b>62.66</b>	<b>119.77</b>	<b>123.72</b>	<b>263.39</b>	<b>(362.76)</b>	<b>(12.17)</b>
Other Comprehensive Income						
XIV A. (i) Items that will not be reclassified to profit or loss	5.38	5.37	14.65	16.15	43.94	21.53
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.40)	(1.39)	(3.80)	(4.20)	(11.42)	(5.60)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV <b>Total Comprehensive Income for the period (XIII+XIV) {Comprising Profit (Loss) and Other comprehensive Income for the period }</b>	<b>66.64</b>	<b>123.75</b>	<b>134.57</b>	<b>275.34</b>	<b>(330.24)</b>	<b>3.76</b>
Paid-up Equity Share Capital (Face Value Rs. 1 Each)	4,474.11	4,474.11	4,474.11	4,474.11	4,474.11	4,474.11
XVI <b>Earnings per equity share (for continuing operation):</b>						
(1) Basic	0.01	0.03	0.03	0.06	(0.08)	(0.00)
(2) Diluted	0.01	0.03	0.03	0.06	(0.08)	(0.00)
XVII <b>Earnings per equity share (for discontinued operation)</b>						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII <b>Earning per equity share (for discontinued &amp; continuing operation)</b>						
(1) Basic	0.01	0.03	0.03	0.06	(0.08)	(0.00)
(2) Diluted	0.01	0.03	0.03	0.06	(0.08)	(0.00)

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**Notes to the financial results:**

- 1 The Company's Unaudited financial results for the quarter ended & nine month ended December 31, 2025 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 14th February, 2026. The Statutory Auditors of the Company have carried out a limited review of these results.
- 2 The Unaudited financial results for the quarter/nine months ended December 31, 2025 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of The Companies Act , 2013 and other recognised accounting practices and the policies to the extent applicable.
- 3 The Company's Operations fall under a single segment "Manufacturing and Trading of refractory ceramic products (Vitrified Tiles)". Hence, Segment reporting is not applicable as per Indian Accounting Standard (Ind AS) - 108 - Segment Reporting.
- 4 The Government of India has consolidated 29 existing labour legislation into unified framework comprising four Labour Codes viz. Codes on wages 2019, Codes on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from November 21, 2025. The corresponding draft rules under these codes have been issued by the Government. The company continues to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the New Labour Codes and would provide appropriate accounting effect on the basis of such development as required.
- 5 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Date: 14/02/2026  
Place: Ahmedabad



For and on behalf of Board of Directors,

A handwritten signature in black ink, appearing to read "Mukesh Kumar Babubhai Patel".

Mukesh Kumar Babubhai Patel  
Managing Director  
DIN - 01944968