

Dated: 08th February 2025

To, BSE Limited Corporate Relations Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Security Code: 543327	To, National Stock Exchange of India Ltd. Corporate Relations Department Exchange Plaza, Block G,C/1, Bandra Kurla Complex, Bandra (E), Mumbai –400 051 Symbol: EXXARO
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Subject: Outcome of the Board Meeting and announcements pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

With reference to the captioned subject, we inform you that the Board of Directors of the Company at its meeting held today, commenced at 04.00 P.M. and concluded at 05.30 P.M. has, inter-alia, considered the following:

1. Approved and taken on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2024.

The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2024 ('Financial Results') prepared in terms of Regulation 33 of the Listing Regulations, together with Limited Review Reports of the Statutory Auditors are enclosed herewith.

2. In accordance with regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that Ms. Khyati Shah, Company Secretary (Key Managerial Personnel), Compliance Officer and Nodal Officer of the Company, has submitted his resignation to pursue an alternate career opportunity outside the Organization. There are no material reasons for his resignation other than those mentioned above.

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are given in Annexure I along with her resignation letter

3. Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, based on the recommendation of Nomination and Remuneration Committee, the Board of Directors approved appointment of Ms. Dharmistha Shah as the Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company with effect from 08th February 2025, in place of Ms. Khyati Shah, who shall cease to be Company Secretary with effect from 08th February 2025 (close of business hours).

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are given in Annexure II.

4. Approval of the Board for the investment of Rs. 15 crore approximately for the installation of the 4.2 MW solar Power Project to meet the energy requirements of our manufacturing plants at Padra through green energy. Company will do the same in Phase Manner as in First manner Company will installed the solar plant at Padra Plant and on later stage Company will consider the same for the Talod Plant.

Means of Finance: In Mix through Promoter and bank finance

This intimation give pursuant to applicable Regulation of the SEBI (LODR) Regulations, 2015. The copies of the same are enclosed herewith.

We are requested to kindly take the same on record.

EXXARO TILES LIMITED

Corporate Office: 1201, D-Block, Ganesh Glory11, Near BSNL Office, S.G Highway, Jagatpur, Ahmedabad - 382470 | 079 3500 5555.

REG. Office & Unit 2: Survey No. 169 & 170, Vavdi Harsol Road, at & Po.: Mahelav, Taluka: Talod, Sabarkantha - 383305, Gujarat, India.

Unit 1: Block No. 204/205, Opp. Hanuman Temple, Near Mahuvad Turning, At & Po. Dabhasa, Tal.Padara, Dist. Vadodara - 391440 Gujarat, India.

☎ www.exxarotiles.com 📧 info@exxarotiles.com 📞 +91 87585 72121 | **CIN:** L26914GJ2008PLC052518



This intimation will also be uploaded on the Company's website at www.exxarotiles.com

Yours Faithfully

For Exxaro Tiles Limited

Mr. Mukeshkumar B. Patel
Managing Director
DIN: 01944968

Encl: As Above

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Annexure –I

For Resignation of Ms. Khyati Shah as Company Secretary, Compliance Officer and Nodal Officer of the Company.

1.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation as the Company Secretary and Compliance Officer of the Company to explore opportunities outside the organization.
2.	Date of appointment/cessation (as applicable) & term of appointment/re-appointment	With effect from the close of business hours of 08 th February 2025
3.	Brief Profile (In case of Appointment)	Not Applicable
4.	Disclosure of relationship between directors (In case of Appointment)	Not Applicable

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Annexure –II

Appointment of Ms. Dharmistha Shah as Company Secretary and Compliance officer

1.	Name of the Company Secretary and Compliance Officer	Ms. Dharmistha Shah (ACS 42401)
2.	Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/ cessation (as applicable) & term of appointment/ re-appointment	08 th February 2025
4.	Brief Profile (In case of Appointment)	Ms. Dharmistha Shah is an Associates member of the Institute of Company Secretaries of India and a Graduate. She has over 10 years of experience in dealing with Secretarial Compliances of various Companies. Previously She has been associated with Premier Spintex Private Limited, Amba Township Private Limited & other Companies.
5.	Disclosure of relationship between directors (In case of Appointment)	NIL

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Dated: 23rd Jan 2025

To
Mr. Mukeshkumar Patel, CMD &
The Board of Director
Exxaro Tiles Limited

Subject: Resignation from the post of Company Secretary & Compliance Officer of Exxaro Tiles Limited

I am writing to formally resign from my position as Company Secretary & Compliance Officer at Exxaro Tiles Limited. **My last day of working is 08th Feb 2025.**

I have thoroughly enjoyed my time at Exxaro Tiles Ltd and appreciate the opportunities for professional and personal development that you and the entire team have provided me during my tenure. It has been a privilege to contribute to the company's growth and success.

However, after careful consideration, I have decided to pursue a new direction in my career that aligns with my long-term goals and aspirations. I believe this decision will allow me to further enhance my skills and contribute meaningfully to my chosen field.

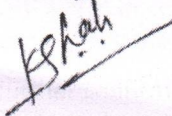
I further confirm that there are no other material reasons other than those provided above.

I am committed to ensuring a smooth transition during my notice period. I am more than willing to assist in training a replacement or provide any necessary documentation to facilitate the transfer of responsibilities.

I would like to express my gratitude to you, the management team, and my colleagues for the support, guidance, and camaraderie that I have experienced during my time at Exxaro Tiles Ltd. I am truly thankful for the valuable experiences and relationships that I have gained.

I wish Exxaro Tiles continued success and prosperity in the future. Thank you once again for the opportunity to be a part of Exxaro Tiles Ltd.

Sincerely,



Khyati Shah
Company Secretary & Compliance Officer

Accepted



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UNAUDITED
STANDALONE INTERIM FINANCIAL RESULTS**

To
Board of Directors,
Exxaro Tiles Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Exxaro Tiles Limited** ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review of such standalone financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Rajkot
Date: 08/02/2025

For
HB Kalaria & Associates
Firm Reg. No. 104571W
Chartered Accountants




(Hasmukh Kalaria)
Partner
Mem. No. 042002
UDIN: 25042002BMJEVY7875

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
UNAUDITED CONSOLIDATED INTERIM FINANCIAL RESULTS**

To
Board of Directors,
Exxaro Tiles Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Exxaro Tiles Limited** ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review of such consolidated financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following subsidiary:
 - Exxaro Ceramic Limited



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Rajkot
Date: 08/02/2025

For
HB Kalaria & Associates
Firm Reg. No. 104571W
Chartered Accountants



A handwritten signature in blue ink, appearing to read "H. Kalaria".

(Hasmukh Kalaria)
Partner
Mem. No. 042002
UDIN:25042002BMJEVZ5104

EXXARO TILES LIMITED						
Regd. Office: Survey No. 169 & 170, Vavdi Harsol Road At & Po.: Mahelav, Taluka: Talod, Sabar Kantha - 383305						
CIN: L26914GJ2008PLC052518						
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024						
(Rs. in lakhs)						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
INCOME						
I Revenue from Operations	7,899.82	6,971.65	6,525.67	20,854.77	22,191.26	30,168.18
II Other Income	14.15	39.30	47.68	73.82	1,451.72	227.55
III Total Income (I+II)	7,913.97	7,010.95	6,573.35	20,928.59	22,340.98	30,395.73
EXPENSES						
Cost of materials consumed	2,331.22	2,352.30	2,159.90	6,896.50	7,777.02	10,322.41
Purchases of stock-in-trade	517.29	571.78	443.79	1,530.09	1,451.46	2,084.78
Changes in inventories of finished goods, work-in-progress and stock-in-trade	143.20	(277.25)	(560.99)	(764.54)	(1,411.32)	(1,436.44)
Employee benefit expense	689.63	653.56	709.83	2,033.96	2,010.79	2,722.28
Finance Costs	296.38	315.81	345.70	910.03	1,043.23	1,420.79
Depreciation and amortisation expense	240.80	240.74	(198.48)	716.48	701.87	936.19
Power & Fuel Expenses	2,678.76	2,310.14	2,797.72	7,389.29	8,050.02	10,762.33
Other Expenses	897.18	788.48	835.38	2,539.51	2,614.57	3,259.79
Total Expenses (IV)	7,794.46	6,955.56	6,532.85	21,251.32	22,237.64	30,072.13
V Profit / (Loss) before exceptional items and tax (III-IV)	119.51	55.39	40.50	(322.73)	103.34	323.60
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (loss) after exceptions items and tax (V-VI)	119.51	55.39	40.50	(322.73)	103.34	323.60
Tax Expense						
(1) Current Tax (including tax expense of prior years)	-	78.24	5.59	135.09	24.84	68.30
(2) MAT credit availed/(entitlement)	-	-	(36.85)	-	(24.84)	(67.67)
(3) Deferred Tax	28.72	16.27	3.34	(82.96)	(4.70)	94.96
(4) Prior Period Tax	-	-	-	-	-	-
IX Profit / (Loss) for the period from continuing Operations(VII-VIII)	90.79	(39.12)	68.42	(374.86)	108.04	228.01
X Profit/(Loss) from discontinuing Operation	-	-	-	-	-	-
XI Tax Expense of discontinuing operations	-	-	-	-	-	-
XII Profit / (Loss) from discontinuing continuing Operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	90.79	(39.12)	68.42	(374.86)	108.04	228.01
Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	14.65	14.64	(0.34)	43.94	(1.03)	58.59
(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.81)	(3.80)	0.09	(11.42)	0.27	(15.23)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIV Total Comprehensive Income for the period (XIII+XIV) {Comprising Profit (Loss) and Other comprehensive Income for the period }	101.63	(28.28)	68.17	(342.34)	107.28	271.37
Paid-up Equity Share Capital (Face Value Rs. 1 Each)	4,474.11	4,474.11	4,474.11	4,474.11	4,474.11	4,474.11
Earnings per equity share (for continuing operation):						
(1) Basic	0.02	(0.01)	0.02	(0.08)	0.02	0.05
(2) Diluted	0.02	(0.01)	0.02	(0.08)	0.02	0.05
Earnings per equity share (for discontinued operation)						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
Earnings per equity share (for discontinued & continuing operation)						
(1) Basic	0.02	(0.01)	0.02	(0.08)	0.02	0.05
(2) Diluted	0.02	(0.01)	0.02	(0.08)	0.02	0.05



Notes to the financial results:

- 1 The Company's Unaudited financial results for the quarter ended & nine month ended December 31, 2024 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 08th February, 2025. The Statutory Auditors of the Company have carried out a limited review of these results.
- 2 The Unaudited financial results for the quarter/nine months ended December 31, 2024 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of The Companies Act , 2013 and other recognised accounting practices and the policies to the extend applicable.
- 3 The Company's Operations fall under a single segment "Manufacturing and Trading of refractory ceramic products (Vitrified Tiles)". Hence, Segment reporting is not applicable as per Indian Accounting Standard (Ind AS) - 108 - Segment Reporting.
- 4 During the year, the Company on 13 December 2024 ("Record Date") ,sub-divided/split of existing Equity Shares of the Company from 1(One) Equity Share having face value of Rs.10/- (Rupees Ten Only) each fully paid up, into 10 (Ten) Equity Share of the face value of Rs.1/- (One) each fully paid up. Accordingly, earnings per share of comparative periods presented has been calculated based on number of shares outstanding in respective periods,as increased by sub-divided/split of shares.
- 5 The Code on Social Security, 2020 ("the Code") has been enacted, which may impact the employee related contributions made by the Company. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment (the Ministry) has released draft rules for the Code on November 13, 2020. The Company will complete its evaluation and will give appropriate impact in its financial results in the period in which the Code becomes effective and the related rules are published.
- 6 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

For and on behalf of Board of Directors,


Mukeshkumar Babubhai Patel
Managing Director
DIN - 01944968

Date: 08/02/2025
Place: Ahmedabad



EXXARO TILES LIMITED						
Regd. Office: Survey No. 169 & 170, Vavdi Harsol Road At & Po.: Mahelav, Taluka: Talod, Sabar Kantha - 383305						
CIN: L26914GJ2008PLC052518						
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024						
(Rs. in lakhs)						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
INCOME						
I Revenue from Operations	7,943.60	6,990.14	6,525.67	20,923.14	22,191.26	30,168.18
II Other Income	12.33	37.63	46.82	69.43	147.19	224.17
III Total Income (I+II)	7,955.93	7,027.77	6,572.49	20,992.57	22,338.45	30,392.35
EXPENSES						
Cost of materials consumed	2,331.22	2,352.30	2,159.90	6,896.50	7,777.02	10,322.41
Purchases of stock-in-trade	523.17	571.78	443.79	1,535.97	1,451.46	2,084.78
Changes in inventories of finished goods, work-in-progress and stock-in-trade	143.20	(277.25)	(560.99)	(764.54)	(1,411.32)	(1,436.44)
IV Employee benefit expense	689.63	653.56	709.83	2,033.96	2,010.79	2,722.28
Finance Costs	296.39	315.81	345.98	910.26	1,043.51	1,421.55
Depreciation and amortisation expense	240.80	240.74	(198.48)	716.48	701.87	936.19
Power & Fuel Expenses	2,678.76	2,310.14	2,797.72	7,389.29	8,050.02	10,762.33
Other Expenses	889.23	787.11	835.40	2,532.04	2,614.91	3,260.38
Total Expenses (IV)	7,792.40	6,954.19	6,533.15	21,249.96	22,238.26	30,073.48
V Profit / (Loss) before exceptional items and tax (III-IV)	163.53	73.58	39.34	(257.39)	100.19	318.87
VI Exceptional Items	-	50.00	-	50.00	-	-
VII Profit/ (loss) after exceptions items and tax (V-VI)	163.53	23.58	39.34	(307.39)	100.19	318.87
Tax Expense						
VIII (1) Current Tax (including tax expense of prior years)	1.88	78.24	5.59	136.97	24.84	68.30
(2) MAT credit availed/(entitlement)	-	-	(36.85)	-	(24.84)	(67.67)
(3) Deferred Tax	37.93	8.27	3.34	(81.60)	(4.70)	93.60
IX Profit / (Loss) for the period from continuing Operations(VII-VIII)	123.72	(62.93)	67.26	(362.76)	104.89	224.64
X Profit/(Loss) from discontinuing Operation	-	-	-	-	-	-
XI Tax Expense of discontinuing operations	-	-	-	-	-	-
XII Profit / (Loss) from discontinuing continuing Operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	123.72	(62.93)	67.26	(362.76)	104.89	224.64
Other Comprehensive Income						
XIV A. (i) Items that will not be reclassified to profit or loss	14.65	14.64	(0.34)	43.94	(1.03)	58.59
(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.80)	(3.81)	0.09	(11.42)	0.27	(15.23)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) {Comprising Profit (Loss) and Other comprehensive Income for the period }	134.57	(52.10)	67.01	(330.24)	104.13	268.00
Paid-up Equity Share Capital (Face Value Rs. 1 Each)	4,474.11	4,474.11	4,474.11	4,474.11	4,474.11	4,474.11
Earnings per equity share (for continuing operation):						
XVI (1) Basic	0.03	(0.01)	0.02	(0.08)	0.02	0.05
(2) Diluted	0.03	(0.01)	0.02	(0.08)	0.02	0.05
Earnings per equity share (for discontinued operation)						
XVII (1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
Earning per equity share (for discontinued & continuing operation)						
XVIII (1) Basic	0.03	(0.01)	0.02	(0.08)	0.02	0.05
(2) Diluted	0.03	(0.01)	0.02	(0.08)	0.02	0.05



Notes to the financial results:

- 1 The Company's Unaudited financial results for the quarter ended & nine month ended December 31, 2024 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 08th February, 2025. The Statutory Auditors of the Company have carried out a limited review of these results.
- 2 The Unaudited financial results for the quarter/nine months ended December 31, 2024 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of The Companies Act , 2013 and other recognised accounting practices and the policies to the extend applicable.
- 3 The Company's Operations fall under a single segment "Manufacturing and Trading of refractory ceramic products (Vitrified Tiles)". Hence, Segment reporting is not applicable as per Indian Accounting Standard (Ind AS) - 108 - Segment Reporting.
- 4 During the year, the Company on 13 December 2024 ("Record Date") ,sub-divided/split of existing Equity Shares of the Company from 1(One) Equity Share having face value of Rs.10/- (Rupees Ten Only) each fully paid up, into 10 (Ten) Equity Share of the face value of Rs.1/- (One) each fully paid up. Accordingly, earnings per share of comparative periods presented has been calculated based on number of shares outstanding in respective periods,as increased by sub-divided/split of shares.
- 5 The Code on Social Security, 2020 ("the Code") has been enacted, which may impact the employee related contributions made by the Company. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment ('the Ministry') has released draft rules for the Code on November 13, 2020. The Company will complete its evaluation and will give appropriate impact in its financial results in the period in which the Code becomes effective and the related rules are published.
- 6 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Date: 08/02/2025
Place: Ahmedabad



For and on behalf of Board of Directors,

A handwritten signature in blue ink, appearing to read "Mukeshkumar Babubhai Patel".

Mukeshkumar Babubhai Patel
Managing Director
DIN - 01944968