



EXIM ROUTES LIMITED

(Formerly Known as Exim Routes Private Limited)

421, 4th Floor, Suncity Success Tower, Sector-65 Golf Course Road
Extension, Gurugram-122101, HR (INDIA), Email: cs.er@eximroutes.in
GSTIN:06AAFCE4612E1Z3 CIN: U51909HR2019PLC115525

Date – 30/01/2026

To,
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai- 400051

Scrip Code: EXIMROUTES

Re: ISIN - INE191001020

Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e. 30th January, 2026 has, inter-alia, approved the following:

1. Un-Audited Standalone Financial Results of the Company for the half year ended 30th September, 2025.

Enclosed herewith a copy of the same along with a copy of Limited Review Report dated 30th January, 2026 issued by NKSC & Co. Chartered Accountants, Statutory Auditors of the Company with respect to the above said Un-audited Standalone Financial Results of the Company for the half year ended 30th September, 2025.

2. Un-Audited Consolidated Financial Results of the Company for the half year ended 30th September, 2025.

Enclosed herewith a copy of the same along with a copy of Limited Review Report dated 30th January, 2026 issued by NKSC & Co., Chartered Accountants, Statutory Auditors of the Company with respect to the above said Un-audited Consolidated Financial Results of the Company for the half year ended 30th September, 2025.

3. The Board took note of resignation of Mr. Govind Rai Garg from the position of Executive Director of Exim Routes Limited, with effect from the close of business hours on 21st January 2026.
4. The Board considered and approved the onboarding of a new vendor for the next phase of development of the ERIS App, as earlier disclosed in the Red Herring Prospectus. This decision was taken owing to a revision in commercial terms by the originally identified vendor. The Board further noted that maintenance of the current live version of the ERIS App will continue to be undertaken by the existing vendor, Jina Code System LLP. The onboarding of the new vendor will be effected without any increase in the overall project cost, will remain within the price parameters approved earlier, and will not result in any deviation from the objects of the issue.



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GSTIN:06AAFCE4612E1Z3 CIN: U51909HR2019PLC115525

We request you to take this intimation on your record.

The Meeting of the Board of Directors commenced at 5.00 P.M. and concluded at 6.30 P.M.

Thanking you,

Yours faithfully,

For **Exim Routes Ltd**

(Formerly Known as Exim Routes Private Limited)

RICHA

ANAND

Digitally signed by
RICHA ANAND
Date: 2026.01.30
19:39:25 +05'30'

Richa Anand

Company Secretary & Compliance Officer

Encl.: As stated above

Limited Review Report on Half Year Ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Exim Routes Limited
(Formerly known as Exim Routes Private Limited)

1. We have reviewed the accompanying standalone financial results ('the Statement') of **Exim Routes Limited** ('the Company') for the half year ended 30 September 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 (the Act). and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down, in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. As stated in note 3 to the Statement, figures pertaining to the half year ended September 30, 2024 have not been subjected to review.
6. The figures for the half year ended March 31, 2025 are the balancing figures between the audited figures for the full financial year and the figures up to the half year ended September 30, 2024.

For **NKSC & Co.**

Chartered Accountants

ICAI Firm Registration No.: 020076N



Priyank Goyal

Partner

Membership No.: 521986

UDIN No. 26521986RRDNNN9292

Place: New Delhi

Date: 30th January 2026

Exim Routes Limited
(Formerly known as Exim Routes Private Limited)
CIN No:- U51909HR2019PLC115525

4Th Forth Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram, Badshahpur, Haryana- 122101, India

STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

		(Rs.in lacs)	
	Particulars	As at September 30, 2025	As at March 31, 2025
		Unaudited	Audited
A	Equity and Liabilities		
1	Shareholders' funds		
	Share capital	689.12	689.12
	Reserves and surplus	1,061.55	870.83
	Total shareholders' funds	1,750.67	1,559.95
2	Non-current liabilities		
	Long-term borrowings	119.95	188.54
	Long term provisions	13.72	21.57
	Total Non-current liabilities	133.67	210.11
3	Current liabilities		
	Short-term borrowings	455.45	85.99
	Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	-	13.86
	- total outstanding dues of creditors other than micro enterprises and small enterprises	162.32	168.80
	Other current liabilities	258.88	60.47
	Short-term provisions	182.34	123.41
	Total Current liabilities	1,058.99	452.53
	Total Equity and Liabilities	2,943.33	2,222.59
B	Assets		
1	Non current assets		
	Property, plant and equipment	18.26	17.19
	Intangible asset	16.55	0.67
	Intangible asset under development	668.42	509.03
	Non current investment	279.66	79.94
	Deferred tax assets (net)	10.94	13.80
	Other non-current assets	3.56	4.06
	Total Non current assets	997.39	624.69
2	Current assets		
	Inventories	52.23	-
	Trade receivables	1,324.24	861.57
	Cash and cash equivalents	88.47	188.78
	Short-term loans and advances	478.49	546.54
	Other current assets	2.51	1.01
	Total Current assets	1,945.94	1,597.90
	Total Assets	2,943.33	2,222.59



By the order of the Board
Exim Routes Limited

**GURUGRAM
HARYANA**
Manish Goyal
Chief Executive Officer and Director
DIN No. - 08126341

Manish

Exim Routes Limited
(Formerly known as Exim Routes Private Limited)

CIN No:- U51909HR2019PLC115525

4Th Forth Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram, Badshahpur, Haryana- 122101, India

STATEMENT OF STANDALONE UNAUDITED FINANCIALS RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs.in lacs, except per share data)

Particulars	For the half year ended			Year ended
	Unaudited	Unaudited	Unaudited	Audited
	September 30, 2025	March 31, 2025	September 30, 2024	March 31, 2025
1 Income from operations				
Revenue from operations	2,035.27	1,208.71	706.55	1,915.26
Other income	43.21	27.47	2.80	30.27
Total income	2,078.48	1,236.18	709.35	1,945.53
2 Expenses				
Purchases of stock-in-trade	1,685.56	664.15	488.66	1,152.81
Changes in inventories	(52.23)	157.41	(157.41)	-
Cost of services	15.44	9.78	5.74	15.52
Employee benefit expense	52.71	82.90	46.47	129.37
Finance costs	29.66	14.78	7.56	22.34
Depreciation and amortization expense	3.83	9.94	14.35	24.29
Other expenses	88.65	72.02	54.16	126.18
Total expenses	1,823.62	1,010.98	459.53	1,470.51
3 Profit before exceptional items, extraordinary items and tax	254.86	225.20	249.82	475.02
Exceptional item and extraordinary items	-	-	-	-
4 Profit before tax	254.86	225.20	249.82	475.02
5 Tax expense:				
Current tax	61.28	62.43	64.63	127.06
Deferred tax expense / (benefit)	2.86	(3.81)	(2.87)	(6.68)
Tax for earlier year	-	1.06	-	1.06
Total tax expense	64.14	59.68	61.76	121.44
7 Profit after tax	190.72	165.52	188.06	353.58
Paid up equity share capital (face value of ₹ 5 each)	689.12	689.12	656.16	689.12
8 Earnings per equity share (face value of ₹ 5 each) *				
- Basic & diluted earning per share (in ₹)	1.38	1.22	1.51	2.74

* Earnings per share for the half year ended have not been annualised



Manish

By the order of the Board
Exim Routes Limited
Manish Goyal
Chief Executive Officer and Director
DIN No.: 08126341



Exim Routes Limited
(Formerly known as Exim Routes Private Limited)

CIN No:- U51909HR2019PLC115525

4Th Forth Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram, Badshahpur, Haryana- 122101, India

STANDALONE UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs.in lacs)

Particulars	For the period/year ended		
	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Audited
A. Cash flow from Operating Activities			
Net Profit before tax :	254.86	249.82	475.02
Adjustment for:			
Depreciation and amortisation expenses	3.83	14.35	24.29
Profit on sale of property, plant and equipment	-	-	(0.42)
Property, plant and equipment written off	-	-	2.11
Loss on trading in futures	1.71	-	-
Interest income	(2.98)	(0.07)	(7.07)
Unrealised foreign exchange gain/(loss) (net)	(27.07)	(2.73)	(14.96)
Gratuity Written Back	(8.67)	-	-
Inventory written off	-	12.84	12.84
Asset written off	0.36	2.24	0.13
Finance costs	29.66	7.56	22.34
Operating profit before working capital changes	251.70	284.01	514.28
Movements in working capital			
Trade receivables	(435.95)	(449.65)	(730.02)
Inventories	(52.23)	(157.41)	-
Short-term loans and advances	68.05	(184.61)	(483.60)
Other non current assets	0.50	(1.46)	(1.96)
Other current assets	(1.50)	0.19	(0.82)
Trade payables	(20.34)	98.64	130.29
Other current liabilities	198.57	(25.59)	7.89
Provision for gratuity	(0.89)	5.82	12.17
Short-term provisions	(0.41)	-	-
Cash flow generated from operations	7.50	(430.06)	(551.77)
Less: Income tax paid (net of refunds)	(1.95)	(2.01)	(30.02)
Net Cash flow (used in) Operating Activities (A)	5.55	(432.07)	(581.79)
B. Cash flow from Investing Activities			
Purchase/sale of property, plant & equipment, intangible assets and intangible assets under development & Capital advances (net)	(180.17)	(151.27)	(437.11)
Interest received	2.98	0.07	7.07
Purchase of investments	(199.72)	(0.05)	(4.75)
Net Cash used in Investing Activities (B)	(376.91)	(151.25)	(434.79)
C. Cash Flow from Financing Activities			
Proceeds from issue of share capital including security premium (net of share issue expense)	-	586.48	1,087.62
Proceeds from long-term borrowings	50.00	-	234.61
(Repayment) of long-term borrowings	(118.59)	(21.96)	(60.35)
Proceeds/(repayment) from short-term borrowings (net)	369.46	69.04	(46.16)
Interest paid	(25.93)	(8.87)	(15.45)
Other borrowing costs paid	(3.89)	-	(5.48)
Net Cash generated from Financing Activities (C)	271.05	624.69	1,194.79
Net increase in cash and cash equivalent (A+B+C)	(100.31)	41.37	178.21
Balance at the beginning of the year	188.78	10.57	10.57
Balance at the end of the year	88.47	51.94	188.78
Components of cash and cash equivalents			
Balances with banks	-	-	-
- In current accounts	60.62	51.94	169.32
Cash on hand	1.00	-	1.00
Remittance in transit	26.85	-	18.46
	88.47	51.94	188.78



By the order of the Board
Exim Routes Limited
GURUGRAM
HARYANA
Manish Goyal
Chief Executive Officer and Director
DIN No.: 08126341

Exim Routes Limited
(Formerly known as Exim Routes Private Limited)
CIN No: U51909HR2019PLC115525

**Registered and Corporate Office: 4Th Forth Floor, Suncity Success Tower, Sector-65, Golf Course Road
Extension, Gurugram, Badshahpur, Haryana- 122101, India**

Notes to the Standalone Unaudited Financial Results for the half year ended September 30, 2025

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meetings held on January 30, 2026.
2. The Standalone financial results have been prepared in accordance with the Indian Generally Accepted Accounting Principles ('IGAAP') as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder and in terms of regulation 33 of the SEBI (listing obligation and disclosure requirements) Regulations, 2015 (as amended).
3. As the Company got listed on December 19, 2025, the statement was drawn in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the first time for the half year ended September 30, 2024. Therefore, the Indian Generally Accepted Accounting Practices ("IGAAP") compliant financial results pertaining to half year ended September 30, 2024 have not been subjected to limited review. However, the management has exercised necessary due diligence to ensure that the financial results provide a true fair view of its affairs in accordance with Indian GAAP.
4. As Per MCA Notification Dated 16th Feb 2015, Companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (issue of Capital and Disclosure Requirements) Regulation, 2019 are exempted from the compulsory requirement of Adoption of IND AS. As the Company is covered under the exempted category, it has not adopted IND-AS for preparation.
5. The Cashflow has been prepared by the company using Indirect Method as stated in AS-3 Cash Flow Statements.
6. Information in respect of operating segments have been disclosed in the consolidated financial results of the Group.
7. The basic and diluted earnings per share have been calculated in accordance with the Indian Generally Accepted Accounting Principles -20 "Earnings Per Share".
8. There are no Investors Complaints pending as on 30th September, 2025.
9. Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the current period's classification.

Place: Gurugram
Date: January 30, 2026



By the order of the Board


Manish Goyal
DIN: 08126341
Chief Executive Officer and Director

Limited Review Report on Half Year Ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To,
The Board of Directors of
Exim Routes Limited
(Formerly known as Exim Routes Private Limited)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the Statement') of **Exim Routes Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its Subsidiaries Companies together referred to as "the Group") as listed in Annexure 1 for the half year ended 30 September 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 (the Act). and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down, in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We did not review the financial results of five subsidiaries which are included in the Statement, whose financial information reflects total assets of ₹ 4,867.23 lacs as at 30 September 2025, total revenues of ₹ 9,383.56 lacs, total net profit after tax of ₹ 113.78 lacs and cash inflows (net) of ₹ 66.77 lacs for the half year ended 30 September 2025, as considered in the Statement. These interim financial results have been reviewed by other auditor whose review reports have been furnished to us by the management and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditor and the procedures performed by us as stated in paragraph 3 above.
6. Further, these subsidiaries are located outside India, whose half year ended financial results have been prepared in accordance with group accounting principles, and which have been reviewed by other auditor under Indian Standards on Auditing.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditor.
7. As stated in note 3 to the Statement, figures pertaining to the half year ended September 30, 2024 have not been subjected to review.
8. The figures for the half year ended March 31, 2025 are the balancing figures between the audited figures for the full financial year and the figures up to the half year ended September 30, 2024.

For **NKSC & Co.**

Chartered Accountants

ICAI Firm Registration No.: 020076N



Priyank Goyal

Partner

Membership No.: 521986

UDIN No. 26521986MXUOJ1416

Place: New Delhi

Date: 30th January 2026

Annexure 1

Company Name	Country of Incorporation
Good Earth SCM, Germany	Germany
Exim Routes SA (PTY) Ltd.	South Africa
Exim Routes Pte. Ltd.	Singapore
Exim Routes UK Ltd, UK	United Kingdom
Exim Routes Inc., USA	United States of America



Exim Routes Limited
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CIN No:- U51909HR2019PLC115525

4Th Forth Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram, Badshahpur, Haryana- 122101, India

CONSOLIDATED STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

(Rs.in laacs)

	Particulars	As at September 30, 2025	As at March 31, 2025
		Unaudited	Audited
A	Equity and Liabilities		
1	Shareholders' funds		
	Share capital	689.12	689.12
	Reserves and surplus	1,757.31	1,441.33
	Total shareholders' funds	2,446.43	2,130.45
2	Minority Interest	-	214.72
3	Non-current liabilities		
	Long-term borrowings	119.95	188.54
	Long term provisions	13.72	21.57
	Total Non-current liabilities	133.67	210.11
4	Current liabilities		
	Short-term borrowings	751.21	272.29
	Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	-	13.86
	- total outstanding dues of creditors other than micro enterprises and small enterprises	1,456.07	1,544.05
	Other current liabilities	297.78	127.14
	Short-term provisions	337.43	249.67
	Total Current liabilities	2,842.49	2,207.01
	Total Equity and Liabilities	5,422.59	4,762.29
B	Assets		
1	Non current assets		
	Property, plant and equipment	18.26	17.19
	Intangible asset	16.55	0.67
	Intangible asset under development	639.94	489.81
	Goodwill	17.61	17.61
	Deferred tax assets	10.94	13.80
	Other non-current assets	3.56	4.06
	Total Non current assets	706.86	543.14
2	Current assets		
	Inventories	214.98	18.91
	Trade receivables	3,272.88	3,271.90
	Cash and bank balances	204.54	238.09
	Short-term loans and advances	1,003.19	684.56
	Other current assets	20.14	5.69
	Total Current assets	4,715.73	4,219.15
	Total Assets	5,422.59	4,762.29



By the order of the Board
EXIM ROUTES LIMITED

Manish
Manish Goyal

Chief Executive Officer and Director
DIN No.: 08126341



Exim Routes Limited
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CIN No:- U51909HR2019PLC115525

4Th Forth Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram, Badshahpur, Haryana- 122101, India

UNAUDITED CONSOLIDATED FINANCIALS RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs.in lacs, except per share data)

Particulars	For the half year ended			Year ended
	Unaudited			Audited
	September 30, 2025	March 31, 2025	September 30, 2024	March 31, 2025
1 Income from operations				
Revenue from operations	9,320.41	7,356.09	4,710.90	12,066.99
Other income	61.54	30.34	1.61	31.95
Total income	9,381.95	7,386.43	4,712.51	12,098.94
2 Expenses				
Purchases of stock-in-trade	7,621.88	5,696.19	4,053.11	9,749.30
Changes in inventories of stock in trade	(196.07)	138.50	(157.41)	(18.91)
Cost of services	1,226.95	634.42	270.22	904.64
Employee benefit expense	127.21	121.59	82.37	203.96
Finance costs	32.06	16.61	7.56	24.17
Depreciation and amortization expense	3.83	9.94	14.35	24.29
Other expenses	175.48	120.95	112.35	233.30
Total expenses	8,991.34	6,738.20	4,382.55	11,120.75
3 Profit before exceptional items, extraordinary items and tax	390.61	648.23	329.96	978.19
Exceptional item and extraordinary items	-	-	-	-
4 Profit before tax	390.61	648.23	329.96	978.19
5 Tax expense:				
Current tax	86.76	140.47	88.12	228.59
Deferred tax expense / (benefit)	2.86	(3.81)	(2.87)	(6.68)
Tax for earlier year	-	1.06	-	1.06
Total tax expense	89.62	137.72	85.25	222.97
7 Profit after tax	300.99	510.51	244.71	755.22
Paid up equity share capital (face value of ₹ 5 each)	689.12	689.12	656.16	689.12
8 Earnings per equity share (face value of ₹ 5 each) *				
- Basic & diluted earning per share (in ₹)	2.25	3.38	1.84	5.22

* Earnings per share for the half year ended have not been annualised



By the order of the Board
EXIM ROUTES LIMITED

Manish



Manish Goyal
Chief Executive Officer and Director
DIN No.: 08126341

Exim Routes Limited
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CIN No:- U51909HR2019PLC115525
4Th Forth Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram, Badshahpur, Haryana- 122101, India

CONSOLIDATED UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs.in lacs)

Particulars	For the Period/year ended		
	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Audited
A. Cash flow from Operating Activities			
Net Profit before tax :	390.61	329.96	978.19
Adjustment for:			
Depreciation and amortisation expenses	3.83	14.35	24.29
Profit on sale of property, plant and equipment	-	-	(0.42)
Property, plant and equipment written off	-	-	2.11
Loss on trading in futures	1.71	-	-
Interest income	(2.98)	(0.07)	(7.35)
Gratuity written back	(8.67)	-	-
Asset written off	2.07	2.24	0.13
Liabilities written back	(16.06)	(0.07)	(1.97)
Inventory written off	-	12.84	12.84
Finance costs	32.06	7.56	24.17
Unrealised foreign exchange gain/(loss) (net)	(29.34)	-	(13.00)
Operating profit before working capital changes	373.23	366.81	1,018.99
Movements in working capital			
Trade receivables	26.29	(1,042.70)	(1,574.29)
Inventories	(196.07)	(157.41)	(18.91)
Short-term loans and advances	(318.63)	(210.42)	(529.40)
Other non current assets	0.50	(1.46)	(1.96)
Other current assets	(1.50)	0.19	(5.50)
Trade payables	(85.79)	744.48	596.29
Other current liabilities	170.64	(11.03)	48.54
Provisions	(1.32)	5.82	12.17
Cash flow generated from operations	(32.65)	(305.72)	(454.07)
Less: Income tax paid (net of refunds)	(11.52)	(10.20)	(34.61)
Net Cash flow (used in)/generated from Operating Activities (A)	(44.17)	(315.92)	(488.68)
B. Cash flow from Investing Activities			
Purchase of property, plant & equipment and intangible asset (net)	(170.91)	(146.10)	(417.89)
Purchase of investments	(199.72)	-	-
Interest received	2.98	0.07	7.35
Net Cash used in Investing Activities (B)	(367.65)	(146.03)	(410.54)
C. Cash Flow from Financing Activities			
Proceeds from issue of share capital including security premium (net of share issue expense)	-	586.48	1,087.62
Proceeds from long-term borrowings	-	235.18	234.61
(Repayment) of long-term borrowings	(68.59)	(257.14)	(60.35)
Proceeds/(repayment) from short-term borrowings(net)	478.92	(71.53)	(159.25)
Interest paid	(28.17)	(8.86)	(17.28)
Other borrowing costs paid	(3.89)	-	(5.48)
Net Cash generated from Financing Activities (C)	378.27	484.13	1,079.87
Net increase in cash and cash equivalent (A+B+C)	(33.55)	22.18	180.65
Balance at the beginning of the period/year	238.09	57.44	57.44
Balance at the end of the period	204.54	79.62	238.09
Components of cash and cash equivalents			
Balances with banks			
- In current accounts	150.05	79.62	218.63
Cash on hand	1.00	-	1.00
Remittance in transit	53.49	-	18.46
	204.54	79.62	238.09



By the order of the Board
EXIM ROUTES LIMITED

Manish
Manish Goyal
Chief Executive Officer and Director
DIN No.: 08126341

Exim Routes Limited
(Formerly known as Exim Routes Private Limited)
CIN No: U51909HR2019PLC115525
Registered and Corporate Office: 4Th Forth Floor, Suncity Success Tower, Sector-65, Golf Course Road
Extension, Gurugram, Badshahpur, Haryana- 122101, India

Notes to the Consolidated Unaudited Financial Results for the half year ended September 30, 2025

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meetings held on January 30, 2026.
2. The Consolidated financial results have been prepared in accordance with the Indian Generally Accepted Accounting Principles ('IGAAP') as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder and in terms of regulation 33 of the SEBI (listing obligation and disclosure requirements) Regulations, 2015 (as amended).
3. As the Company got listed on December 19, 2025, the statement was drawn in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the first time for the half year ended September 30, 2024. Therefore, the Indian Generally Accepted Accounting Practices ("IGAAP") compliant financial results pertaining to half year ended September 30, 2024 have not been subjected to limited review. However, the management has exercised necessary due diligence to ensure that the financial results provide a true fair view of its affairs in accordance with Indian GAAP.
4. As Per MCA Notification Dated 16th Feb 2015, Companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (issue of Capital and Disclosure Requirements) Regulation, 2019 are exempted from the compulsory requirement of Adoption of IND AS. As the Company is covered under the exempted category, it has not adopted IND-AS for preparation.
5. The Cashflow has been prepared by the Holding Company using Indirect Method as stated in AS-3 Cash Flow Statements.
6. As per Accounting Standard- 17- "Segment Reporting" The Group has identified two reportable business segments as primary segments: **Sale of Services** and **Trading of Goods**. The segments have been identified and reported taking into account the nature of products, the different risks and returns, the organization structure and the internal financial reporting systems. The business operations of Group are being conducted from a multiple geographical location.
7. The basic and diluted earnings per share have been calculated in accordance with the Indian Generally Accepted Accounting Principles -20 "Earnings Per Share".
8. There are no Investors Complaints pending as on 30th September, 2025.
9. Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the current period's classification.

Place: Gurugram
Date: January 30, 2026



By the order of the Board



Manish Goyal
DIN: 08126341
Chief Executive Officer and Director

Exim Routes Limited
(Formerly known as Exim Routes Private Limited)
CIN No:- U51909HR2019PLC115525
4Th Forth Floor, Suncity Success Tower, Sector-65, Golf Course Road Extension, Gurugram, Badshahpur, Haryana- 122101, India

UNAUDITED CONSOLIDATED FINANCIALS RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025
SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	For the half year ended			(Rs.in lacs)
	Unaudited			Year ended
	September 30, 2025	March 31, 2025	September 30, 2024	Audited March 31, 2025
Segment Revenue				
- Product	9,127.31	7,152.08	4,523.94	11,676.02
- Services	193.10	204.02	186.95	390.97
Total Segment revenue from operations (Gross) (A)	9,320.41	7,356.10	4,710.90	12,066.99
Segment operating expenses				
- Product	8,861.97	6,689.50	4,315.03	11,004.53
- Services	3.51	10.41	4.76	15.17
Total Expenses (B)	8,865.48	6,699.91	4,319.79	11,019.70
Operating results				
- Product	265.34	462.57	208.92	671.49
- Services	189.60	193.61	182.19	375.80
Total Operating results (A-B)=C	454.94	656.18	391.11	1,047.29
Unallocable expenses				
Less: Finance cost	32.06	16.61	7.56	24.17
Add: Other income	(61.54)	(30.34)	(1.61)	(31.95)
Less: Tax expenses	89.62	137.72	85.25	222.97
Less: Unallocable expenses	93.81	21.69	55.19	76.88
Total Unallocable expenses (D)	153.95	145.67	146.40	292.07
Net Profit (C-D)	300.99	510.51	244.71	755.22
Capital employed:	2,446.43	2,345.17	1,333.50	2,345.17
(Segment Assets-Segment Liabilities)				
Segment Assets				
- Product	4,125.56	4,265.04	3,174.00	4,265.04
- Services	1,044.81	131.70	212.67	131.70
- Unallocated assets	252.22	365.55	219.81	365.55
Total Assets	5,422.59	4,762.29	3,606.48	4,762.29
Segment Liabilities				
- Product	1,950.57	1,917.77	1,952.09	1,917.77
- Services	15.00	-	-	-
- Unallocated Liabilities	1,010.59	499.35	320.89	499.35
Total Liabilities	2,976.16	2,417.12	2,272.98	2,417.12
Other Information				
Capital expenditure				
- Product	170.91	330.74	146.10	476.84
- Services	-	-	-	-
- Unallocable	-	-	-	-
Total Capital expenditure	170.91	330.74	146.10	476.84
Depreciation and amortisation				
- Product	-	-	-	-
- Services	-	-	-	-
- Unallocable	3.83	9.94	14.35	24.29
Total Depreciation and amortisation	3.83	9.94	14.35	24.29



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UNAUDITED CONSOLIDATED FINANCIALS RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025
SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES

Secondary Segments

The Company has identified Geographical Segment as Secondary Segment.

Financial information about the geographic segment is given below:

Particulars	For the half year ended			Year ended
	Unaudited			Audited
	September 30, 2025	March 31, 2025	September 30, 2024	March 31, 2025
Segment Revenue				
- Within India	8,260.95	7,154.60	4,472.50	11,627.10
- Overseas	1,059.46	201.49	238.40	439.89
Total Segment revenue	9,320.41	7,356.10	4,710.90	12,066.99
Segment Assets				
- Within India	2,119.93	1,526.88	900.19	1,526.88
- Overseas	3,302.66	3,235.41	2,706.29	3,235.41
Total Segment Assets	5,422.59	4,762.29	3,606.48	4,762.29
Segment Liability				
- Within India	1,058.22	508.48	422.96	508.48
- Overseas	1,917.93	1,908.64	1,850.02	1,908.64
Total Segment Liability	2,976.15	2,417.12	2,272.98	2,417.12
Segment Capital expenditures				
- Within India	170.91	330.74	146.10	476.84
- Overseas	-	-	-	-
Total Segment Capital expenditures	170.91	330.74	146.10	476.84



By the order of the Board
EXIM ROUTES LIMITED
Manish
Manish Goyal
Chief Executive Officer and Director
DIN No.: 88126311

