



## EXIM ROUTES LIMITED

(Formerly- Exim Routes Private Limited)



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Gurugram-122101, HR (INDIA)



+91 1244103091

GSTIN: 06AAFCE4612E1Z3

CIN: L51909HR2019PLC115525

To,  
The Manager (Listing/ Compliance)  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai- 400051

Date- 08/06/2026

ISIN: INE191001020  
NSE SYMBOL: EXIMROUTES

### **Sub: Investor Presentation.**

Dear Sir/Madam,

This is with reference to the captioned subject, pursuant to Regulation 30 (6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the Investor Presentation on the Q4 FY26 results of our Company.

The said Investor Presentation is also being placed on the website of the Company - [www.eximroutes.ai](http://www.eximroutes.ai).

You are requested to take the same on your records.

Thanking You,

For Exim Routes Limited  
(Formerly Known as Exim Routes Private Limited)

**RICHA**  
ANAND

Digitally signed  
by RICHA ANAND  
Date: 2026.06.08  
14:47:46 +05'30'

Richa Anand  
Company Secretary & Compliance Officer





# INVESTOR PRESENTATION FY26

AI-led B2B Global recyclables  
exchange platform to enable  
**circular economy** value chain



#### AI-POWERED PLATFORM

Smart matching | Price discovery  
Quality insights | Market intelligence



Driving Circular  
Economy



Creating  
Sustainable Value



Technology-led  
Efficiency



Building a Greener  
Tomorrow



TRANSFORMING WASTE  
**INTO GLOBAL VALUE**



# DISCLAIMER



This communication is being issued by EXIM ROUTES LIMITED ("the Company") for general information purposes only. The information contained herein is based on management's current expectations and beliefs and is subject to change without notice. Certain statements in this document may be forward-looking in nature and involve known and unknown risks, uncertainties, and other factors which may cause actual results, performance, or achievements of the Company to differ materially from those expressed or implied.



This document does not constitute or form part of any offer, invitation, or recommendation to purchase, hold, or sell any securities of the Company, nor shall any part of it form the basis of or be relied upon in connection with any contract or investment decision.



The financial results referred to herein are prepared in accordance with applicable Indian Accounting Standards and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and are subject to audit / limited review by the statutory auditors of the Company.



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## COMPANY PROFILE



Exim Routes Limited is a technology-driven global recyclables exchange company enabling the circular economy through its AI-powered platform, **Exim Routes Intelligence System (ERIS)**.



Founded in **2013** by an IIT Roorkee paper engineering graduate, the Company connects global suppliers and buyers of recyclables through an integrated ecosystem covering sourcing, quality assurance, market intelligence, and logistics.



With a presence across India, USA, Europe, UK, Singapore, Middle East, South Africa, and Sri Lanka, Exim Routes currently supplies **150,000 MT** of recycled paper to **30+** paper mills – India and abroad from **20+** countries across **4** continents.



## BUSINESS OVERVIEW

End-to-end platform enabling sourcing, quality assurance, and logistics, facilitating global trade of recyclables through a technology-enabled ecosystem, currently focused on **recycled paper**.



## ERIS – AI-POWERED B2B PLATFORM



**Supply & Price Discovery:** Matches global supply with mill demand; enables bidding & trade execution



**Partner Enablement:** Seamless communication, tracking, and faster outreach



**Market Intelligence:** Data-driven insights on pricing, grades, and trends



**Logistics Integration:** End-to-end execution from order to delivery



## DIVERSIFIED REVENUE MODEL



**Platform-led revenue** through ERIS transactions



**High-seas trading:** Intermediary buyer supplying imported wastepaper to Indian mills



**Domestic trading:** Limited trading within Indian market



**Service income:** Supporting suppliers and global subsidiaries



**Platform monetization:** ERIS licensing & subscription to select users



## GLOBAL OPERATING STRUCTURE



**India (Parent):**  
Strategy, governance & technology



**Overseas subsidiaries**  
(USA, Singapore, UK, Germany, South Africa):  
Sourcing & logistics



## REGULATORY-ALIGNED MODEL



Structured in compliance with MoEFCC guidelines



Direct supply model via overseas subsidiaries to Indian mills



## VALUE PROPOSITION



Tech-enabled, scalable, asset-light platform



Strong supply chain visibility & execution



Sustainable and compliance-driven model



**30+**  
Paper mills as buyer



**20+**  
Paper mills as buyer



**4**  
Continents of Presence



**Global Presence**  
India, USA, Europe, UK, Singapore, Middle East, South Africa, Sri Lanka



**Driving**  
Circular Economy Through Technology & Innovation





## MISSION

Building smart, efficient, nimble solutions to reimagine a global recycling supply chain that delivers quality, consistency, and reliability through continuous innovation



## VISION

To become the global platform of choice for all traded materials we choose to engage in and enable the global circular economy



# From the Chairman's Desk



**Manish Goyal**  
Founder and CEO

Dear Shareholders and Stakeholders,

I am **Manish Goyal**, Founder and CEO of Exim Routes Limited.

FY26 has been a strong year for the Company, marked by healthy growth, improved profitability, and continued progress towards building a scalable and efficient platform.

Exim Routes is a technology-enabled recyclable supply chain company focused on the recycled paper industry, connecting global sourcing yards with Indian paper mills through procurement, logistics, quality control, and pricing intelligence.

Our growth has been driven by deeper relationships with existing customers, onboarding of new mills, expansion of our global sourcing network, and stronger logistics execution. We currently handle around 6,000 containers annually through a diversified global partner network, with a clear roadmap to scale further.

Our long-term vision is to build a sustainable and intelligence-led recyclable supply chain platform. With recycled paper as our core, we see significant opportunities across the broader recyclables ecosystem.

A key enabler in this journey is ERIS — our integrated intelligence and execution platform — which enhances decision-making, operational visibility, and customer servicing.

We are also focused on improving working capital efficiency and building a capital-light growth model, supported by increasing access to structured financing.

Going forward, our focus remains on scaling through stronger partnerships, expanded logistics capabilities, and technology-led execution, while maintaining discipline and transparency.

I sincerely thank all our shareholders and stakeholders for their continued trust and support.

**Thank you.**



# VISIONARY LEADERSHIP

A Strong Leadership team driving innovation, Operational Excellence and sustainable growth across the global recyclables ecosystem.



**Manish Goyal**

**Founder & CEO**

IIT , Ex-Mesto , Valmat

16+ years of industry leadership and profitable scaling of Exim Routes, resulting in multiple subsidiaries



**Anshul Bansal**

**Chief Finance Officer**

IIT, INSEAD , Ex-Mckinsey

10+ years experience in leading strategy and commercial finance at Fortune1000 companies



**Pallav Singhal**

**Chief Business Officer**

15+ years experience in commodity trading - building a multi-million dollar business out of India



**Vivinprasath Devaraj**

**Executive Director**

5+ years experience in recycled paper industry – as indentor, proprietor, and sales lead



**Yogesh Shishodia**

**COO, Singapore**

15+ years experience in planning, supply chain & operations across Asia



**Umar Rauf**

**Chief Technology Officer, India**

IIT, ex-OYO

10+ years experience in building & scaling products and tech-enabled businesses across the globe



**Charu Jora**

**Non-Executive Director**

8+ years Experience



**Komal Goel**

**Independent Director**

8+ years Experience



**Mohit Garg**

**Independent Director**

8+ years Experience



**Shubham Khandelia**

**Independent Director**

7+ years Experience



Driving Circular Economy



Creating Sustainable Value



Technology-led Efficiency



Building a Greener Tomorrow



# KEY FACTS & FIGURES

Powering the Global Recyclables Supply Chain with Technology,  
Trust and Transparency



**20+**  
COUNTRIES

Global Presence



**100+**  
YARDS & MILLS

Extensive Supply Network



**30+**  
PAPER MILLS

Trusted Customer Base



**LISTED ON  
NSE SME**

Public Market Presence



**10+**  
YEARS  
OF EXPERIENCE

Industry Expertise



**6,000**  
CONTAINERS  
PER YEAR

Global Trade Volume



**25+**  
LOGISTICS PARTNERS

Integrated Logistics Network



**5**  
OVERSEAS  
SUBSIDIARIES

Global Operating Structure



**150K MT+ P.A.**  
PAPER RECYCLED

Supporting Circular Economy



**\$25K-50K**  
AVERAGE ORDER SIZE

Strong Transaction Value



CIRCULAR  
ECONOMY



SUSTAINABILITY  
AT THE CORE



AI-POWERED  
TECHNOLOGY



GLOBAL  
TRADE CONNECT



RELIABLE  
LOGISTICS



2019 - 20

2020 - 22

2022 - 24

2024 - 25



**Revenue:** < INR 5Cr  
Company Incorporate in India



**Team:** <5 members

**Valmet** >



**Revenue:** INR 30Cr+



**Subsidiaries:**



US



**Team:** 10+ members

**ZILINGO**



**Revenue:** INR 70Cr+



**Subsidiaries:**

-  Singapore
-  US
-  UK
-  Europe



**Team:** 15+ members



**Revenue:** INR 120Cr+



**Subsidiaries:**

-  Singapore
-  US
-  UK
-  Europe
-  South Africa



**Team:** 15+ members



**Exim Routes Intelligence System (ERIS):** Launched AI-enabled B2B platform



## INTEGRATED VALUE PROPOSITION

- ✓ End-to-end ecosystem:  
Trading + Technology + Logistics + Advisory
- ✓ Scalable, asset-light, and globally connected model





## PAPER INDUSTRY

India's paper industry accounts for about 5% of global paper production, with an estimated turnover exceeding ₹80,000 crores and a contribution of approximately ₹5,000 crores to the exchequer.



INDUSTRY TURNOVER  
**₹80,000+**  
Crores



CONTRIBUTION TO EXCHEQUER  
**₹5,000+**  
Crores



DIRECT EMPLOYMENT  
**500,000+**  
People



INDIRECT EMPLOYMENT  
**1.5 Million+**  
Jobs



CONTRIBUTION TO GDP  
**1.6%**  
of India's GDP



PAPER MILLS  
**850+**



ANNUAL PRODUCTION  
**25 Million**  
Tonnes



EXPECTED BY 2030  
**35 Million**  
Tonnes

## INDUSTRY GROWTH OUTLOOK

**25**  
Mn Tonnes  
2024

**35**  
Mn Tonnes  
2030



## GROWTH DRIVERS



FMCG Expansion



E-commerce Growth



Pharmaceutical Packaging



Sustainable Packaging Demand



Rising Consumption



## CURRENT MARKET SCENARIO



India's paper industry has witnessed consistent growth over the past decade, supported by rising domestic demand, industrial expansion, urbanization, and increasing use of paper-based packaging. With a CAGR of approximately 6%, India has emerged as one of the world's fastest-growing paper markets.



INSTALLED CAPACITY  
**27.43**  
Mn Tonnes



OPERATIONAL CAPACITY  
**22.73**  
Mn Tonnes



FY24 PRODUCTION  
**24**  
Mn Tonnes

Growth is largely driven by sectors such as FMCG, e-commerce, and pharmaceuticals, although segments like newsprint and writing paper continue to face pressure due to digitalization trends.

## KEY DEMAND DRIVERS



Government Regulations & Policies



Consumer Demand for Eco-Friendly Products



Technological Advancements in Recycling



Environmental Sustainability Initiatives



Expansion of the Packaging Industry



Regulatory Challenges



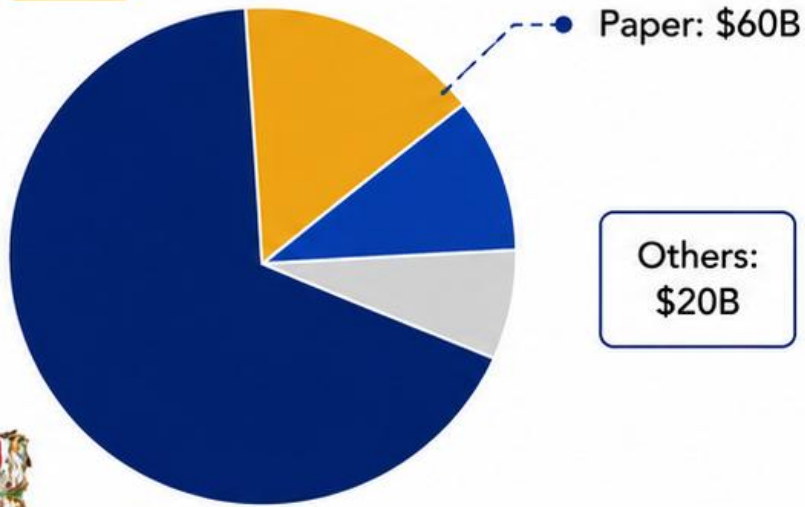
## Market Size

Global recyclables market is \$500B+. Exim currently focused on \$2B India paper import segment, with significant room for expansion into other geographies and recyclables

# \$550B

Global Recyclables

Market by 2030 (Polaris)



# \$60B

4%+ CAGR (globally)

Global Recycled Paper Market (Imports, Exports)



# \$10B

4%+ CAGR (globally)

International Recycled Paper Import Market



# \$2B

4-6%+ CAGR

India - International Recycled Paper Import Market



## Our Offices/Location



India



Germany



Singapore



USA



United Kingdom



South Africa



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## Building Atmanirbhar Bharat Through Recycling: Towards Self-Reliance In The Circular Economy

BW Online Bureau | Oct 07, 2025

*For India's paper sector, which touches everything from school textbooks to pharmaceutical packaging and ecommerce logistics, the dependence on foreign inputs remains deep*

*Anshul Bansal, Chief Commercial & Strategy Officer, Exim Routes, speaking at an international conference*



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## Relationship-Driven Approach

Focus on building long-term trust with customers and partners.

### 1. KEY PILLARS

#### • Industry Events

Participate in global conferences & trade shows to showcase India's recycling leadership

### 2. THOUGHT LEADERSHIP

Speaking engagements on AI & recycling trends  
Positions Exim as an industry expert

### 3. DIGITAL OUTREACH

Engagement via LinkedIn & industry publications  
Shares insights and strengthens brand reach



Engaging on LinkedIn with industry leaders and sustainability communities

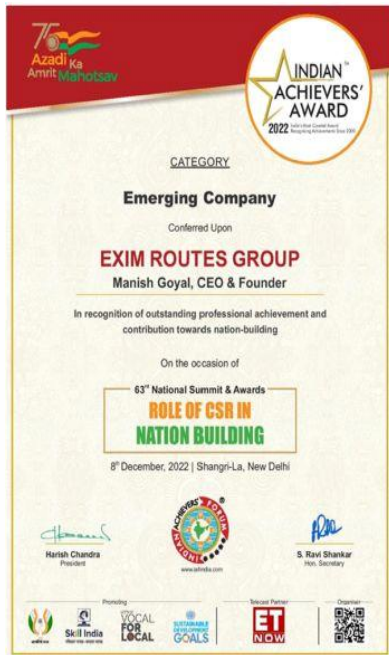
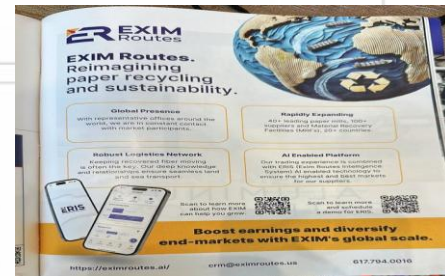
Showcasing thought leadership in global recycling & sustainability publications

Strengthening brand visibility and global footprint

Participation in the Recycling Expo held in United Kingdom in October 2024



Participation in the Paper Recycling Conference held in Bangkok in September 2024



# INTEGRATED SERVICE ECOSYSTEM



## 1 PAPER RECYCLABLES TRADING

- ✓ Cross-border procurement & resale of recycled fibre
- ✓ Operates via Direct & High Seas models for flexibility and compliance
- ✓ Strong quality assurance across all transactions



## 2 ERIS PLATFORM SOLUTIONS

- ✓ AI-powered B2B platform for trade execution and insights
- ✓ Licensed to select suppliers and paper mills
- ✓ Enables transparency, price discovery, and efficiency



## 3 LOGISTICS & CONTAINER HANDLING

- ✓ Freight booking, documentation & customs coordination
- ✓ Ad-hoc logistics support for Indian customers
- ✓ Seamless execution from shipment to delivery



## 4 MANAGEMENT & CONSULTANCY SERVICES

- ✓ Support to global subsidiaries and key partners
- ✓ Covers operational planning, compliance, and market insights
- ✓ Enhances partner readiness in a dynamic trade environment



## INTEGRATED VALUE PROPOSITION

- ✓ End-to-end ecosystem: Trading + Technology + Logistics + Advisory
- ✓ Scalable, asset-light, and globally connected model



# Revenue Model and Key Growth Pillars

**1 CORE:** Continue strong growth in 'paper', expand to **other recyclables** (Metals, Plastics, EV)



**2 ERIS:** Continue to develop platform and expand subscription revenues from platform



**3 FOREX:** Leverage global structure and multi-currency sourcing model to grow forex revenues



**4 ANCILLARY SERVICES:** Opportunistically grow revenues from logistics services and consulting



Logistics Services



Consulting Services



Growth underpinned by ERIS platform



Integrated Ecosystem



Technology Advantage



Scalable Business Model



Sustainable Growth

# Paper Recyclables Segment – Core Business Engine



## End-to-End Trading Model

- ✓ Global sourcing of recyclable paper via overseas subsidiaries
- ✓ Supply to Indian and global paper mills as key raw material
- ✓ Integrated model: sourcing, logistics, quality assurance & working capital management



## Execution Backbone

- ✓ Operations driven through international subsidiaries
- ✓ Seamless coordination from global yards to Indian mill delivery



Global Yards



International Logistics



Customs & Documentation



Indian Paper Mills

## Product Portfolio (Recyclable Paper Grades)



### White Grades (High Quality)



Sorted Office Paper (SOP), Hard White Shavings (HWS), Cupstock, Tissue

- ✓ Clean, low contamination; used for premium paper products



### Brown Grades (Industrial Use)



Old Corrugated Containers (OCC), Mix Paper, Cores, Box Board Cutting

- ✓ Used in packaging, corrugated boxes & kraft products



### Mechanical Grades (Lower Grade)



Newspapers, Magazines

- ✓ Used in newsprint and recycled low-grade paper products



## Quality Assurance Framework



**Yard Onboarding**  
Physical checks / reports incl. moisture analysis



**At Mill Inspection**  
On-ground resolution of quality issues



**Feedback Loop**  
Continuous yard-mill performance tracking



## Key Strengths



Diversified grade portfolio across end-use segments



Strong quality control ensuring consistency



Global sourcing with efficient execution model


# From Global Sourcing to Mill Delivery





# High Seas Sales Model – Flexible Trade Execution

## Two Transaction Channels

### 1 Direct Model


 Overseas subsidiaries procure & sell directly to Indian mills (USD)


 Revenue recorded at subsidiary level


 Exim India provides operational & sales support



### 2 High Seas Model (Key Growth Driver)

 Exim India acts as intermediary buyer during transit (in international waters)

 Sale to Indian mills in INR before vessel reaches India

 Revenue recorded in Exim India books

#### Variants:

**Model 2A:**  
Subsidiary → Exim India → Indian Mill



**Model 2B:**  
Supplier → Exim India → Indian Mill




### Why Mills Prefer High Seas Model

 **Lower Forex Dependency**  
Transactions in INR reduce USD exposure


 **Simplified Compliance**  
Lower banking & regulatory complexity

 **Faster Execution**  
Reduced delays in payments, clearance & delivery

### Strategic Importance

 Increasing customer adoption & transaction volumes

 Enhances customer convenience and operational efficiency

 Strengthens Exim's position as a flexible trade intermediary

# ERIS: AI-enabled recyclable exchange platform

World's first AI-enabled closed B2B recyclables platform to allow real-time supply aggregation and price discovery, with data-driven insights to match supply and demand, optimise costs, and ensure quality



**Closed Marketplace**



**AI-Driven Insights**



**On-The-Go Trading**



**Price Discovery**



**Quality Assurance**



**Multi-Channel Integration**

[CLICK](#) to Watch Video

# ERIS tech platform: Plans to expand into other recyclables and adjacent streams

## Expand ERIS platform to include broader recyclables

-  Wider range of recyclable materials
-  More suppliers, buyers & geographies
-  Greater volumes & liquidity
-  Stronger sustainability outcomes



## Offer adjacent services on platform incl. EPRs, financing

-  EPR Management
-  Financing Solutions
-  Quality & Compliance Services
-  Logistics & Freight Services
-  Market Intelligence & Advisory

## An E2E platform serving needs of the entire recyclable value chain/ ecosystem



# Adjacency Segments – Expanding Beyond Core Trade

## 1 Logistics & Container Handling Services



Freight forwarding and container handling for select domestic clients



Services include freight booking, documentation, customs coordination & last-mile delivery



Ensures regulatory compliance and seamless execution across logistics chain



**Value:** Enhances service capability while creating an additional revenue stream

## 2 Management & Consultancy Services



Strategic and operational support to subsidiaries and supplier partners



Services include regulatory compliance, market analysis & operational planning



Provides insights on pricing trends, supply dynamics & sourcing opportunities



**Value:** Strengthens partner ecosystem and improves operational efficiency

## Strategic Role



Diversifies revenue streams beyond core trading business



Leverages existing expertise and global network



Enhances ecosystem stickiness and long-term scalability



# Core Strengths & Competitive Advantages



1

## Global Sourcing Network



- ✓ Presence across USA, UK, Europe, Middle East & Africa
- ✓ 15+ countries sourcing supported by subsidiaries & supplier network
- ✓ Ensures consistent supply and global reach

2

## Strong Domain Expertise



- ✓ Promoted by IIT Roorkee paper engineer with 16+ years experience
- ✓ Leadership team with deep technical knowledge in paper & polymers

3

## Experienced Leadership Team



- ✓ Diverse experience across strategy, operations & commodities
- ✓ Backgrounds from leading global firms: EY, Amazon, P&G, McKinsey, BCG

4

## Proprietary Technology Platform (ERIS)



- ✓ AI-powered platform enabling inventory matching & price discovery
- ✓ Enhances communication, insights & logistics execution
- ✓ Drives efficiency across the value chain

5

## Robust Quality Assurance



- ✓ Dedicated in-house quality team
- ✓ On-ground inspection at mills ensuring consistency and reliability

### KEY TAKEAWAY



Strong combination of global reach, domain expertise, technology & execution capability



# GROWTH STRATEGY & FUTURE ROADMAP

## 1 Geographic Expansion



### SOURCING EXPANSION

Strengthen presence in:

- USA
- UK
- Europe
- South Africa
- Singapore



### NEW MARKET ENTRY

- Canada
- South America



### SALES EXPANSION

- Sri Lanka
- Nepal
- Bangladesh

- Southeast Asia
- Europe
- Africa

## 2 Diversification into Adjacent Recyclables

### EXPAND BEYOND PAPER



### KEY ADVANTAGE



Leverage existing sourcing network



Utilize industry expertise



Expand addressable market

## 3 ERS Platform Expansion & Monetisation



### GROWTH INITIATIVES

- Increase subscriber base across mills and suppliers
- Launch new tech-enabled solutions (e.g., procurement planning tools)
- Strengthen recurring, platform-led revenue streams



### BUSINESS IMPACT

- Higher recurring revenue
- Improved customer retention
- Scalable platform economics

## STRATEGIC FOCUS



Scale Global Footprint



Diversify Revenue Streams



Build Technology-Led Competitive Advantage



# GLOBAL PRESENCE. STRATEGIC ADVANTAGE



EXIM Routes operates through the network of subsidiaries across key geographies to enable global sourcing, international trade execution, logistics coordination and technology enabled operations

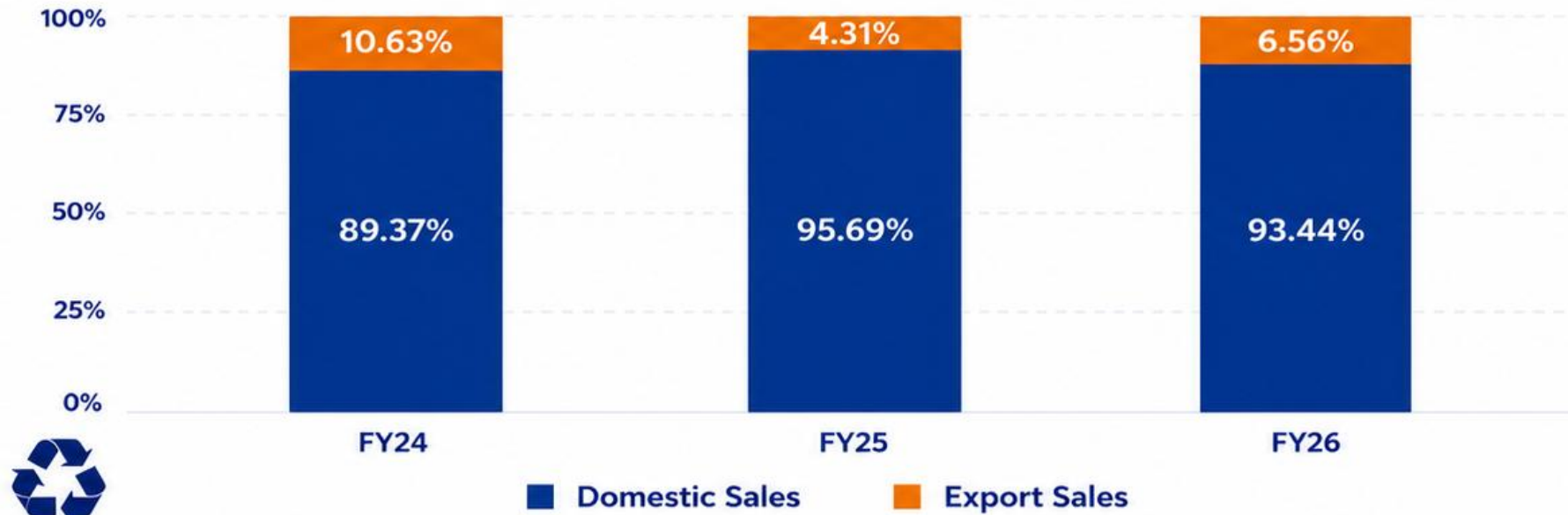


# Sales Mix – Domestic & Export

(Rs in Lakhs)

Particulars	FY26	FY25	FY24
Domestic Sales	19,364.42	11,546.85	6,421.99
Export Sales	1,358.77	520.14	763.91
Total Revenue	20,723.19	12,066.99	7,185.90

### DOMESTIC AND EXPORT SALES (%)



# Profit and Loss Account - Consolidated

Particulars	FY26	FY25	FY24
<b>Income</b>			
Revenue from operations	20,723.19	12,066.99	7,185.90
Other income	33.23	31.95	53.09
<b>Total Income</b>	<b>20,756.42</b>	<b>12,098.94</b>	<b>7,238.99</b>
<b>Expenses</b>			
Purchase of stock-in-trade	16,141.68	9,749.30	5,957.70
Change in inventory of stock-in-trade	-70.74	-18.91	-
Cost of services	2,633.82	904.65	308.43
Employee benefits expense	298.76	203.96	279.95
Finance cost	94.47	24.17	3.34
Depreciation and amortisation expense	8.53	24.29	24.28
Other expenses	338.66	233.29	181.82
<b>Total Expenses</b>	<b>19,445.18</b>	<b>11,120.75</b>	<b>6,755.52</b>
<b>Profit before tax</b>	<b>1,311.24</b>	<b>978.19</b>	<b>483.47</b>
<b>Tax expense</b>			
- Current tax	257.60	228.59	64.31
- Deferred tax	34.63	-6.68	-1.17
- Tax of earlier years	1.15	1.06	-
<b>Total tax expense</b>	<b>293.38</b>	<b>222.97</b>	<b>63.14</b>
<b>Profit after tax</b>	<b>1,017.86</b>	<b>755.22</b>	<b>420.33</b>
<b>Profit after tax attributable to:</b>			
Owners of Holding company	1,027.31	674.16	304.73
Minority interest	-9.45	81.06	115.60

# Balance Sheet - Consolidated

Particulars	FY26	FY25	FY24
<b>Equity and Liabilities</b>			
Share capital	937.60	689.12	10.00
Reserves and surplus	5,935.58	1,441.33	357.61
Minority Interest	-	214.72	133.66
<b>Non-current liabilities</b>			
Long-term borrowings	123.37	188.54	72.48
Deferred tax liability (net)	20.83	-	-
Long-term provisions	10.73	21.57	11.14
<b>Total Non-current liabilities</b>	<b>154.93</b>	<b>210.11</b>	<b>83.62</b>
<b>Current liabilities</b>			
Short-term borrowings	1,456.93	272.29	373.34
Trade payables			
- Micro enterprises and Small enterprises	2.16	13.86	-
- Other	1,847.15	1,544.05	963.58
Other current liabilities	165.41	127.14	77.20
Short-term provisions	285.94	249.67	53.97
<b>Total Current liabilities</b>	<b>3,757.59</b>	<b>2,207.01</b>	<b>1,468.09</b>
<b>Total Equity and Liabilities</b>	<b>10,785.70</b>	<b>4,762.29</b>	<b>2,052.98</b>

Particulars	FY26	FY25	FY24
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	64.02	17.19	99.37
Intangible assets	893.88	0.67	0.10
Intangible assets under development	-	489.81	16.30
CWIP	666.27	-	-
Goodwill	7.61	17.61	17.61
Deferred tax asset (net)	-	13.80	7.12
Other non current assets	6.05	4.06	2.10
<b>Total Non current assets</b>	<b>1,637.83</b>	<b>543.14</b>	<b>142.60</b>
<b>Current assets</b>			
Inventories	89.65	18.91	12.84
Trade receivables	5,863.01	3,271.90	1,684.75
Cash and bank balances	1,732.38	238.09	57.44
Short-term loans and advances	1,433.60	684.56	155.16
Other current assets	29.23	5.69	0.19
<b>Total Current assets</b>	<b>9,147.87</b>	<b>4,219.15</b>	<b>1,910.38</b>
<b>Total Assets</b>	<b>10,785.70</b>	<b>4,762.29</b>	<b>2,052.98</b>

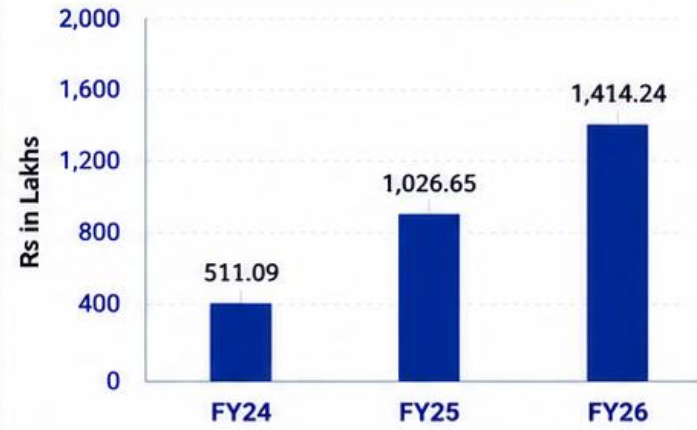
# KEY FINANCIAL RATIOS



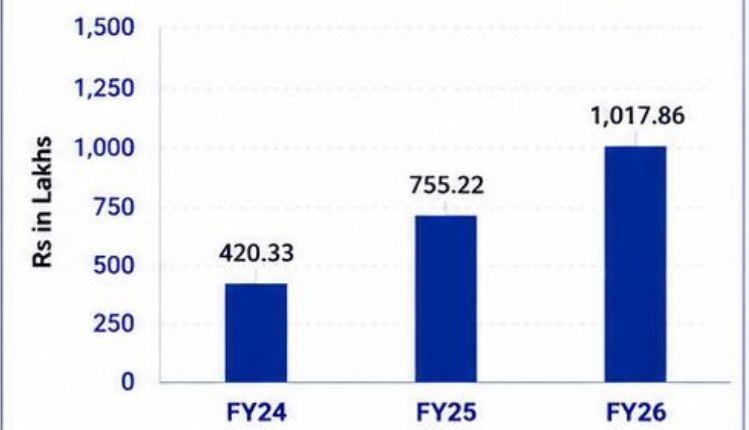
### Revenue from operations (Rs in Lakhs)



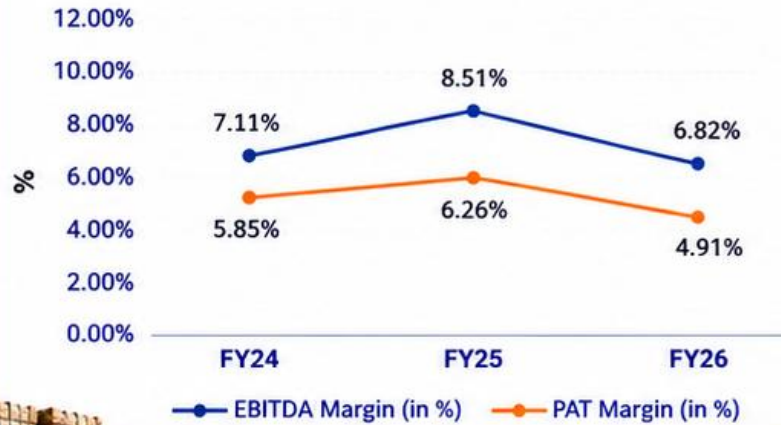
### EBITDA (Rs in Lakhs)



### PAT (Rs in Lakhs)



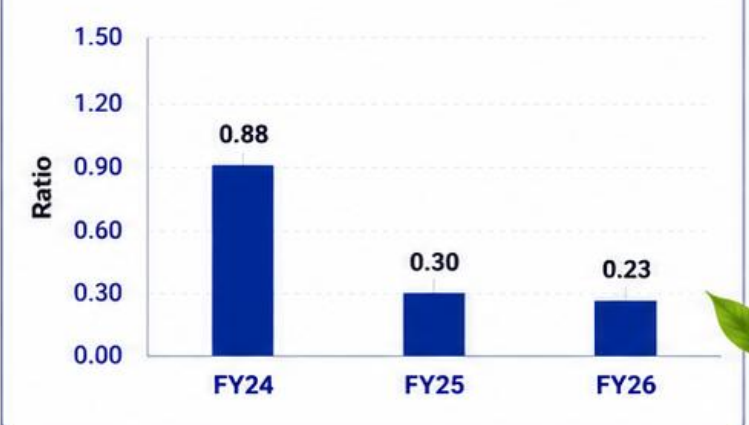
### EBITDA and PAT Margin (in %)



### Current Ratio



### Debt-equity ratio



# THANK YOU!

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