



Press Release

EXIDE REPORTS 6% YEAR ON YEAR GROWTH AND 68% SEQUENTIAL GROWTH IN PROFIT FROM OPERATIONS FOR THE FOURTH QUARTER OF 2013 - 14

Mumbai, April 25 2014: Exide Industries Ltd., on Friday reported a Profit Before Tax for the quarter ended March 31st 2014, of Rs.196.1 crores on a turnover of Rs.1608.6 crores as compared to a Profit Before Tax of Rs.205.3 crores on a turnover of Rs.1541.3 crores for the corresponding quarter ended March 31 2013. For the preceding quarter ended December 31, 2013, the Profit Before Tax was Rs.115.5 crores on a turnover of Rs.1301.4 crores.

On the other hand, Profit from Operations for the quarter ended March 2014, was Rs.186.3 crores compared to Rs.175.7 crores in the quarter ended March 2013 and Rs.110.9 crores in the immediately preceding quarter ended December 2013.

For the financial year ended March 31 2014, the profit before Tax was Rs.723.1 crores on a turnover of Rs.5964.2 crores as compared to a profit before tax of Rs.742.3 crores on a turnover of Rs.6071.4 crores for the financial year ended March 31 2013.

The Board of Directors declared a final dividend of Re. ~~0.70~~ per share. After considering the interim dividend of Rs.1.10 per share declared earlier during the year, the total dividend for the financial year 2013 – 14 comes to Rs.1.80 per share as compared to the total dividend of Rs.1.60 per share for the financial year 2012 – 13.

MD&CEO Mr P K Katakya said that demand for both Automotive and Industrial battery remained subdued during the entire year.

The company is focussing on Cost Control and Technology upgradation to improve profit.

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