

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2013

	Particulars	3 MONTHS ENDED 31 MAR. 2013 (AUDITED) * Rs. Crores	3 MONTHS ENDED 31 DEC. 2012 (UNAUDITED) Rs. Crores	3 MONTHS ENDED 31 MAR. 2012 (UNAUDITED) Rs. Crores	YEAR ENDED 31 MAR. 2013 (AUDITED) Rs. Crores	YEAR ENDED 31 MAR. 2012 (AUDITED) Rs. Crores
1.	Gross Sales	1,738.10	1,655.26	1,605.26	6,862.21	5,671.54
2.	Less: Excise Duty	199.88	192.22	158.58	790.84	561.48
3.	Net Sales	1,538.22	1,463.04	1,446.68	6,071.37	5,110.06
4.	Other Operating Income	2.98 **	0.92	7.43	5.46	3.52
5.	Total Income from operations (net)	1,541.20	1,463.96	1,454.11	6,076.83	5,113.58
6.	Expenses					
	a. Cost of materials consumed	882.44	1,088.98	994.51	4,160.24	3,460.74
	b. Purchases of Stock in Trade	3.90	1.75	0.98	14.52	7.30
	c. (Increase) / Decrease in inventories of Finished Goods, Work in Progress and Stock in Trade	147.27	(106.28)	(22.01)	(136.03)	(32.03)
	d. Employees benefits expense	90.06	85.46	74.61	349.27	286.21
	e. Depreciation and amortisation expense	28.78	28.92	27.27	113.48	100.68
	f. Other expenses	213.10	229.46 ***	193.36	899.32 ****	703.95
	Total expenses	1,365.55	1,328.29	1,268.72	5,400.80	4,526.85
7.	Profit from Operations before Other Income, Finance Costs & Tax	175.65	135.67	185.39	676.03	586.73
8.	Other Income	30.43	12.23	14.78	70.42	63.74
9.	Profit before Finance Costs & Tax	206.08	147.90	200.17	746.45	650.47
10.	Finance Costs	0.78	1.05	1.00	4.17	5.30
13.	Profit before Tax	205.30	146.85	199.17	742.28	645.17
14.	Tax Expenses - Current	57.79	35.01	46.15	204.35	169.00
	- Deferred	1.05	7.75	10.50	15.15	15.00
	- Total	58.84	42.76	56.65	219.50	184.00
15.	Net Profit after Tax	146.46	104.09	142.52	522.78	461.17
16.	Paid up Equity Share Capital (Face Value Re. 1)	85.00	85.00	85.00	85.00	85.00
17.	Reserves excluding Revaluation Reserves				3,313.87	2,946.63
18.	Earnings per Share (Basic & Diluted)	Rs. 1.72 #	Rs. 1.22 #	Rs. 1.67 #	Rs. 6.15	Rs. 5.42

* Refer note no. 6

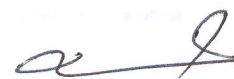
** Includes net exchange gain Rs. 1.34 crores (Previous year same period : Rs. 6.13 crores).

*** Includes net exchange loss Rs.6.46 crores.

**** Includes net exchange loss Rs. 1.47 crores (Previous year same period : Rs. 12.65 crores).

Not annualised .

	Particulars	3 MONTHS ENDED 31 MAR. 2013	3 MONTHS ENDED 31 DEC. 2012	3 MONTHS ENDED 31 MAR. 2012	YEAR ENDED 31 MAR. 2013	YEAR ENDED 31 MAR. 2012
A.	PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding					
	- Number of Shares	45,90,45,334	45,90,45,334	45,90,45,334	45,90,45,334	45,90,45,334
	- Percentage of Shareholding	54.01%	54.01%	54.01%	54.01%	54.01%
2.	Promoters and Promoter Group Shareholding					
a.	Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b.	Non-encumbered					
	- Number of shares	39,09,54,666	39,09,54,666	39,09,54,666	39,09,54,666	39,09,54,666
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a percentage of the total share capital of the company)	45.99%	45.99%	45.99%	45.99%	45.99%



Particulars	3 MONTHS ENDED 31 MAR. 2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	10
Disposed of during the quarter	10
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES

Particulars	AS AT 31 MARCH	
	2013 (AUDITED) Rs. Crores	2012 (AUDITED) Rs. Crores
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share capital	85.00	85.00
b. Reserves and surplus	3,338.59	2,972.31
Shareholders' Funds	3,423.59	3,057.31
2. Non-current liabilities		
a. Deferred tax liabilities (net)	97.65	82.50
b. Other long term liabilities	7.14	4.14
c. Long term provisions	20.59	16.45
Non-current liabilities	125.38	103.09
3. Current liabilities		
a. Trade payables	560.41	565.85
b. Other current liabilities	262.50	216.72
c. Short term provisions	176.47	148.17
Current liabilities	999.38	930.74
EQUITY AND LIABILITIES	4,548.35	4,091.14
B. ASSETS		
1. Non-current assets		
a. Fixed Assets	1,053.18	993.19
b. Non current Investments	1,459.40	906.55
c. Long term loans and advances	51.62	61.71
d. Other non current assets	1.45	0.90
Non-current assets	2,565.65	1,962.35
2. Current assets		
a. Current investments	180.73	648.07
b. Inventories	1,167.10	965.01
c. Trade receivables	509.19	402.30
d. Cash and cash equivalent	74.79	57.67
e. Short term loans and advances	48.20	51.32
f. Other current assets	2.69	4.42
Current assets	1,982.70	2,128.79
Assets	4,548.35	4,091.14

Notes:

- As the Company's business activity falls within a single significant primary business segment, viz. "Storage Batteries and Allied Products", no separate segment information is disclosed.
- Gross Sales and Net Sales are net of trade discounts / trade incentives.
- There was no exceptional / extra ordinary item during the quarter ended 31 March, 2013.
- On acquisition of balance Shares of ING Vysya Life Insurance Company Limited (IVL) at a total consideration of Rs. 549.33 crores during the quarter ended 31 March, 2013, IVL is now a wholly owned subsidiary of the Company.
- Previous periods' / year's figures have been regrouped / rearranged where necessary.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year upto 31 March , 2013 and the published year to date figures upto 31 December, 2012, being the date of the end of the third quarter of the current financial year which were subject to Limited Review.
- The Board has recommended today, a final dividend of Re. 0.60 Per share (60%) subject to approval of the shareholders at the ensuing Annual General Meeting. Together with interim dividend of Re. 1.00 per share (100%) paid on October 31, 2012, the total dividend for the year works out to Rs. 1.60 Per share (160%) (previous year 150%).
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 29, 2013 at Mumbai.

Mumbai
April 29, 2013.

By Order of the Board


T. V. Ramanathan

Managing Director & Chief Executive Officer

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2013

	Particulars	YEAR ENDED 31 MAR. 2013 (AUDITED) Rs. Crores	YEAR ENDED 31 MAR. 2012 (AUDITED) Rs. Crores
1.	Gross Sales / Income from operations	7,159.47	5,879.29
2.	Less: Excise Duty	793.58	563.64
3.	Net Sales / Income from operations	6,365.89	5,315.65
4.	Other Operating Income	6.37	6.69
5.	Total Income from operations (net)	6,372.26	5,322.34
6.	Expenses		
	a. Cost of materials consumed	4,208.69	3,464.86
	b. Purchases of Stock in Trade	74.03	49.84
	c. (Increase) / Decrease in inventories of Finished Goods, Work in Progress and Stock in Trade	(200.30)	(56.88)
	d. Employees benefits expense	403.17	330.38
	e. Depreciation and amortisation expense	122.00	108.37
	f. Other expenses	1,024.41	783.00
	g. Change in valuation of liability in respect of Life Insurance Policies in force	3.75	-
	Total expenses	5,635.75	4,679.57
7.	Profit from Operations before Other Income, Finance Costs & Tax	736.51	642.77
8.	Other Income	49.68	34.77
9.	Profit before Finance Costs & Tax	786.19	677.54
10.	Finance Costs	9.06	14.91
11.	Profit before Tax	777.13	662.63
12.	Tax Expenses - Current	220.61	182.04
	- Deferred	16.52	15.90
	- Total	237.13	197.94
13.	Net Profit after Tax but before share of Profit / (Loss) of Associate and Minority Interest	540.00	464.69
14.	Share of Profit / (Loss) of Associate	11.22	(15.58)
15.	Minority Interest	(1.87)	(3.05)
16.	Net Profit after Tax, Minority Interest and share of Profit / (Loss) of Associate	549.35	446.06
17.	Paid up Equity Share Capital (Face Value Re. 1)	85.00	85.00
18.	Reserves excluding Revaluation Reserves	2,954.32	2,560.11
19.	Earnings per Share (Basic & Diluted)	Rs. 6.46	Rs. 5.25
20.	PARTICULARS OF SHAREHOLDING		
	Public Shareholding		
	- Number of Shares	45,90,45,334	45,90,45,334
	- Percentage of Shareholding	54.01%	54.01%
	Promoters and Promoter Group Shareholding		
	a. Pledged / Encumbered		
	- Number of shares	Nil	Nil
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil
	- Percentage of shares (as a percentage of the total share capital of the company)	Nil	Nil
	b. Non-encumbered		
	- Number of shares	39,09,54,666	39,09,54,666
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100%	100%
	- Percentage of shares (as a percentage of the total share capital of the company)	45.99%	45.99%



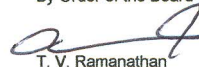
STATEMENT OF ASSETS AND LIABILITIES

Particulars	AS AT 31 MARCH	
	2013 (AUDITED) Rs. Crores	2012 (AUDITED) Rs. Crores
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share capital	85.00	85.00
b. Reserves and surplus	2,994.69	2,602.33
Shareholders' Funds	3,079.69	2,687.33
2. Minority Interest	11.16	12.50
3. Non-current liabilities		
a. Long term borrowings	2.38	2.58
b. Deferred tax liabilities (Net)	103.66	86.87
c. Other long term liabilities	7.36	4.39
d. Long term provisions	26.74	19.28
e. Policyholders' Fund	6,237.81	-
f. Fund for discontinued policies	15.21	-
g. Fund for future Appropriation	4.42	-
Non-current liabilities	6,397.58	113.12
4. Current liabilities		
a. Short term borrowings	48.61	24.52
b. Trade payables	995.39	689.82
c. Other current liabilities	391.48	241.65
d. Short term provisions	183.24	153.62
e. Policyholders' Fund	201.56	-
Current liabilities	1,820.28	1,109.61
EQUITY AND LIABILITIES	11,308.71	3,922.56
B. ASSETS		
1. Non-current assets		
a. Fixed Assets	1,156.15	1,084.92
b. Goodwill on consolidation	581.90	46.71
c. Non current Investments		
i) Investments of Life Insurance business	3,661.70	-
ii) Other investments	34.94	344.38
d. Assets held to cover linked liability of Life Insurance Business	2,376.75	-
e. Long term loans and advances	105.59	64.07
f. Other non current assets	1.51	1.10
Non-current assets	7,918.54	1,541.18
2. Current assets		
a. Current investments		
i) Investments of Life Insurance business	140.42	-
ii) Other investments	184.26	649.07
b. Assets held to cover linked liability of Life Insurance Business	431.88	-
c. Inventories	1,407.39	1,157.59
d. Trade receivables	591.81	426.05
d. Cash and cash equivalent	220.51	62.79
d. Short term loans and advances	63.17	85.67
e. Other current assets	350.73	0.21
Current assets	3,390.17	2,381.38
Assets	11,308.71	3,922.56

Notes:

- The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21 and AS 23) issued by The Institute of Chartered Accountants of India. The consolidated financial statements of the parent company, Exide Industries Ltd., include its various subsidiaries, namely Chloride International Ltd., Chloride Power Systems & Solutions Limited (formerly, Caldyne Automatics Limited), Chloride Batteries S.E. Asia Pte. Ltd., Espex Batteries Ltd, Associated Battery Manufacturers (Ceylon) Ltd., Chloride Metals Limited (formerly, Tandon Metals Limited), Chloride Alloys India Limited (formerly, Leadage Alloys India Limited) and ING Vysya Life Insurance Company Limited combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses eliminating intra-group balances and transactions and resulting unrealised gains / losses. The consolidated financial statements are prepared applying uniform accounting policies.
- Previous periods' / year's figures have been regrouped / rearranged where necessary.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 29, 2013 at Mumbai.

By Order of the Board


T. V. Ramanathan
Managing Director & Chief Executive OfficerMumbai
April 29, 2013.