

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31 DECEMBER 2010

	3 MONTHS ENDED 31 DEC. 2010 (UNAUDITED) Rs. Crores	3 MONTHS ENDED 31 DEC. 2009 (UNAUDITED) Rs. Crores	9 MONTHS ENDED 31 DEC. 2010 (UNAUDITED) Rs. Crores	9 MONTHS ENDED 31 DEC. 2009 (UNAUDITED) Rs. Crores	YEAR ENDED 31 MARCH 2010 (AUDITED) Rs. Crores
1. Gross Sales	1,280.41	1,087.95	4,063.85	3,308.22	4,541.74
2. Less: Excise Duty, VAT & Sales Tax	231.28	175.38	736.31	542.23	747.74
3. Net Sales	1,049.13	912.57	3,327.54	2,765.99	3,794.00
4. Other Operating Income	1.04	0.78	1.91	1.52	3.35
5. Total Income	1,050.17	913.35	3,329.45	2,767.51	3,797.35
6. Expenditure					
a. (Increase) / Decrease in Stock in Trade and Work in Progress	(29.00)	(90.20)	(79.54)	(48.22)	(49.27)
b. Consumption of Raw Materials	698.48	602.34	2,067.67	1,595.98	2,223.96
c. Purchase of Traded Goods	13.60	0.63	49.88	4.62	6.04
d. Employees Cost	63.61	54.05	197.43	168.04	225.21
e. Depreciation	21.21	18.85	60.77	59.82	80.65
f. Other Expenditure	143.35	127.38	425.20	371.38	498.64
g. Total	911.25	713.05	2,721.41	2,151.62	2,985.23
7. Profit from Operations before Other Income, Interest, Exceptional Item & Tax	138.92	200.30	608.04	615.89	812.12
8. Other Income (Dividends)	33.13	0.58	58.38	2.61	8.76
9. Profit before Interest, Exceptional Item & Tax	172.05	200.88	666.42	618.50	820.88
10. Interest & Finance Cost (Net)	1.88	2.90	4.91	7.70	10.29
11. Net Profit after Interest but before Exceptional Item & Tax	170.17	197.98	661.51	610.80	810.59
12. Exceptional Item	-	-	46.93	-	-
13. Profit before Tax	170.17	197.98	708.44	610.80	810.59
14. Tax Expenses - Current	43.60	57.87	199.60	200.45	255.70
- Deferred	2.15	9.63	6.15	7.80	17.80
- Total	45.75	67.50	205.75	208.25	273.50
15. Net Profit after Tax	124.42	130.48	502.69	402.55	537.09
16. Paid up Equity Share Capital (Face Value Re. 1)	85.00	80.00	85.00	80.00	85.00
17. Reserves excluding Revaluation Reserves					2,104.51
18. Earnings per Share (Basic & Diluted)	Rs. 1.46 #	Rs. 1.63 #	Rs. 5.91 #	Rs. 5.03 #	Rs. 6.69
19. Public Shareholding					
- Number of Shares	459,045,334	409,045,334	459,045,334	409,045,334	459,045,334
- Percentage of Shareholding	54.01%	51.13%	54.01%	51.13%	54.01%
20. Promoters and Promoter Group Shareholding					
a. Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b. Non-encumbered					
- Number of shares	390,954,666	390,954,666	390,954,666	390,954,666	390,954,666
- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a percentage of the total share capital of the company)	45.99%	48.87%	45.99%	48.87%	45.99%

* Net of exchange gain Rs. 10.78 crores, including Rs. 5.29 crores for the quarter (Previous year same period : Net of exchange gain of Rs. 14.62 crores and Rs. 11.55 crores respectively).

** Net of exchange gain Rs. nil , including Rs. nil for the quarter (Previous year same period : Net of exchange gain of Rs. 3.57 crores and Rs. nil respectively).

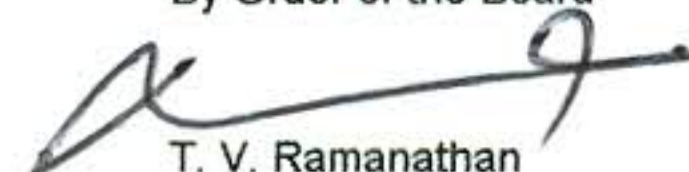
Not annualised .

Notes:

- As the Company's business activity falls within a single primary business segment, viz. "Lead Acid Storage Batteries", the disclosure requirements of Accounting Standard (AS- 17) on "Segment Reporting" , notified by the Companies (Accounting Standards) Rules, 2006, are not applicable.
- Gross Sales and Net Sales are net of trade discounts / trade incentives.
- Exceptional Item represents gain on transfer of leasehold land which was no longer in use.
- In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended 31 December, 2010, are : beginning - nil, received - 2 , disposed off - 2 and pending - nil .
- Previous periods' figures have been regrouped / rearranged where necessary.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 18, 2011. Limited Review of these results, as required under clause 41 of the Listing Agreement, has been completed by Auditors.

Kolkata
January 18, 2011.

By Order of the Board



T. V. Ramanathan
Managing Director & Chief Executive Officer