

Ref no.: EIL/SEC/2022-23/78

17th March 2023

The Secretary The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 CSE Scrip Code: 15060 & 10015060	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500086
The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: EXIDEIND	-

Sub: Intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Update

Dear Sir/Madam,

Further to our communication dated December 12, 2022 and in pursuance of Regulation 30 of SEBI (Listing Obligations & Disclosure Regulations) 2015, this is to inform you that the Board of Directors of Exide Energy Solutions Limited (“EESL”) and Exide Energy Private Limited (“EPI”), both wholly owned subsidiaries of the Company have at their respective meetings held today i.e. March 17, 2023 approved the scheme of amalgamation between Exide Energy Private Limited (formerly known as Exide Leclanche Energy Private Limited) (“**Transferor Company**”) with Exide Energy Solutions Limited (“EESL”) (“**Transferee Company**”) (collectively, the “**Amalgamating Companies**”) and their respective shareholders (hereinafter referred to as the “**Scheme**”), under Sections 230 to 232 of the Companies Act, 2013 (“**Companies Act**”) read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules made thereunder (including any statutory modification(s) or re-enactment(s) or amendments thereof for the time being in force), Section 2(1B) read with any other applicable provisions of the Income-tax Act, 1961 (“**IT Act**”), as amended from time to time and other applicable laws.

The Scheme, *inter alia*, contemplates the following with effect from opening of business hours on April 1, 2023, or such other date as the Kolkata bench of National Company Law Tribunal may direct or allow (Appointed Date):

- (a) amalgamation of the Transferor Company with the Transferee Company in accordance with Section 2(1B) and other provisions of the IT Act, other applicable laws;

- (b) issue of shares to the Company (being the shareholder of the Transferor Company) by the Transferee Company in accordance with the share exchange ratio determined by the Registered Valuer, without any further act, instrument or deed; and
- (c) dissolution of the Transferor Company without winding up.

The Scheme is subject to receipt of requisite statutory and regulatory approvals including that of the shareholders and creditors of each of the Amalgamating Companies, as may be required, and Hon'ble National Company Law Tribunal, Kolkata Bench.

We request you to kindly take the same on record and acknowledge receipt.

Thanking you.

Yours faithfully,
For Exide Industries Limited

Jitendra Kumar
Company Secretary and
President- Legal & Corporate Affairs
ACS No. 11159