

Press Release

**EXIDE REPORTS 9% GROWTH IN PROFIT BEFORE
TAX FOR THE SECOND QUARTER OF 2020 -21.**

Kolkata, November 10, 2020: Exide Industries Limited, on Tuesday reported Net Turnover for the quarter ended September 30, 2020, of Rs. 2753.38 crores as compared to Rs. 2610.86 crores during the quarter ended September 30, 2019, a growth of 5.5%. Profit Before Tax was Rs. 305.17 crores for the quarter ended September 30, 2020 as compared to Rs. 281.18 crores during corresponding quarter of previous year, an increase of 8.5%.

Mr G Chatterjee, MD&CEO, said that there was improvement in demand for replacement sales of automotive and UPS batteries during the second quarter. Demand of OEM and other institutional customers also started showing some positive traction towards the latter part of the quarter. Operations at some manufacturing plants were intermittently disrupted due to the pandemic, affecting supplies.

Company is focussing on Cost Control, Technology upgradation and Cash flow management as strategies to improve profitability and liquidity.



G CHATTERJEE

**Managing Director & Chief Executive Officer
Exide Industries Limited**