

Exicom Tele-Systems Limited

Plot No. 38, Institutional Area, Sector-32,
Gurugram, Haryana – 122 001, India
Tel : 0124 – 6615200

Date: August 31, 2026

BSE Limited 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 corp.relations@bseindia.com SCRIP Code- 544133	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E), Mumbai – 400051 cmllist@nse.co.in Symbol-EXICOM
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RE: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Subject: Intimation regarding receipt of an Order from the Office of Principal Commissioner of Customs (Import), Inland Container Depot, Tughlakabad, New Delhi

Dear Sir/Madam,

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations, and in continuation to our earlier intimation dated October 3, 2025 with respect to receipt of a Show Cause Notice in the aforesaid matter, we wish to inform that the Company has received an Order-in-Original dated August 21, 2026 from the Office of the Principal Commissioner of Customs (Import), Inland Container Depot, Tughlakabad, New Delhi.

The Order relates to the classification of certain goods imported by the Company under the Customs Act, 1962, in respect of which the Customs Authority has taken a view different from the classification adopted by the Company, resulting in a customs duty liability along with applicable interest and penalties as specified in the Order.

The Company has considered the findings contained in the Order and is of the view that the classification adopted by it was in accordance with the applicable provisions of law. The Company proposes to pursue appropriate legal remedies in accordance with applicable law. The Company has consistently endeavoured to conduct its affairs in compliance with all applicable laws and regulations and remains committed to the highest standards of legal and regulatory compliance.

We further wish to clarify that, although the Order is dated August 21, 2026, the same was physically received at the Company’s plant only in the late evening of Saturday, August 29, 2026. In view of the intervening weekend, the Order was brought to the attention of the concerned officials on the next working day, i.e., August 31, 2026. The Company has accordingly made the present disclosure promptly upon the Order being brought to the attention of the concerned officials.

The Company will file an appeal against the Order within the prescribed time limit and shall take such further appropriate steps as may be advised. Accordingly, based on the present assessment, the Company does not expect the Order to have any material financial impact on the Company. Further, there is no impact on the Company’s operations or other activities on account of the Order.

The relevant details as required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as '**Annexure- A**'.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Exicom Tele-Systems Limited

Sangeeta Karnatak
Company Secretary & Compliance Officer

Enclosure: As stated

Annexure- A
Disclosure of information pursuant to Regulation 30 SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Description	Remarks
1. Name of the Authority	Principal Commissioner of Customs (Import), Inland Container Depot, Tughlakabad, New Delhi
2. Nature and details of the action(s) taken or order(s) passed.	The Office of the Principal Commissioner of Customs (Import), Inland Container Depot, Tughlakabad, New Delhi has issued an Order-in-Original in relation to the classification of certain goods imported by the Company under the Customs Act, 1962, which were declared as “Static Converters for Telecom” under CTH 85044090, and the consequent applicability of Basic Customs Duty (BCD) exemption under Sl. No. 4 of Notification No. 25/2005-Cus. dated March 1, 2005. The Customs Authority has taken a view different from the classification adopted by the Company. It has been alleged that the goods were in fact meant for Electric Vehicle Chargers, which were not eligible for the said exemption. The said Order has determined a customs duty liability of Rs. 14,48,80,677/- (Rupees Fourteen Crore Forty-Eight Lakh Eighty Thousand Six Hundred Seventy-Seven Only), along with applicable interest, and has imposed penalties as follows: (i) Rs. 14,48,80,677/- on the importer, i.e. the Company, under Section 114A of the Customs Act, 1962; (ii) Rs. 1,44,88,067/- on Mr. Anant Nahata, Managing Director & CEO of the Company, under Section 112(a)(ii) of the Customs Act, 1962; (iii) Rs. 1,44,88,067/- on Mr. Vivekanand Kumar, Whole-time Director of the Company, under Section 112(a)(ii) of the Customs Act, 1962; and (iv) Rs. 1,44,88,067/- on Mr. Shiraz Khanna, Chief Financial Officer of the Company, under Section 112(a)(ii) of the Customs Act, 1962.
3. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	August 29, 2026
4. Details of the violation(s)/ contravention(s) committed or alleged to be committed.	As stated in Point 2 above
5. Impact on financial, operation or other activities of the listed entity,	The Company is evaluating the Order and will file an appeal against the same within the prescribed time limit

quantifiable in monetary terms to the extent possible.	and shall take such further appropriate steps, as may be advised. Accordingly, based on the present assessment, the Company does not expect the Order to have any material financial impact on the Company. There is no impact on the Company's operations or other activities on account of the Order.
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