

Date: September 20, 2025

To,  
Mr. Amit Shinde,  
Chief Manager – Surveillance  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C-1, Block G  
Bandra – Kurla Complex,  
Bandra (East) Mumbai – 400 051

**Re: : Your letter no. NSE/CM/Surveillance/15859 dated September 19, 2025 received through email**

**Subject: : Clarification on Increase in Volume**

Dear Sir,

This has reference to your email dated September 19, 2025, seeking clarification regarding the significant increase in the trading volume of the Company's shares across stock exchanges in the recent past.

In this regard, we wish to submit that the Company has been making prompt and timely disclosures of all events/information that may have a bearing on its operations or performance, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").

At present, to the best of our knowledge, there are no events/information that are material or required to be disclosed under Regulation 30 of the SEBI Listing Regulations which may have a bearing on the operations or performance of the Company and have not been disclosed. Accordingly, the observed increase in trading volume appears to be purely market driven.

The Company reiterates that in case of any event/information that qualifies as unpublished price sensitive information (UPSI), the same shall be disclosed promptly upon crystallization and due approval of the competent authority, in compliance with the SEBI Listing Regulations and the SEBI (Prohibition of Insider Trading) Regulations, 2015.

We remain committed to ensuring full compliance with all applicable regulations and shall continue to make timely disclosures, as and when required.

You are requested to kindly take the above clarification on record.

Thanking you.

Yours faithfully,

**For Exicom Tele-Systems Limited**

**Sangeeta Karnatak**  
**Company Secretary & Compliance Officer**